



# **Enersense is planning to simplify its organisational structure to improve its competitiveness, efficiency and expertise – number of reported business areas will be three**

Enersense International Plc  
Stock exchange release, 9 January 2024 at 12 p.m.

Enersense, a provider of zero-emission energy solutions, is planning to simplify its organisational structure to improve its competitiveness, efficiency and expertise by merging the current Power and International Operations business areas into a single business area. At the same time, the Smart Industry business area will be renamed Industry.

From the beginning of 2024, Enersense will report three business areas instead of the current four: Power, Industry, and Connectivity. Comparison figures for 2023 will be published before the publication of results for the first quarter of 2024.

“The Power and International Operations business areas carry out highly similar development projects in various areas to enable zero-emission society, and we believe that by bringing our top professionals under the same roof across national boundaries we can significantly increase synergies, expertise, competitiveness and efficiency. This new operating model will also strongly support our growth strategy and goal to expand to new market areas. International teams also provide our personnel with opportunities to develop themselves and their skills, and to work more flexibly in different countries and multinational communities,” says Jussi Holopainen, CEO of Enersense.

## Changes to Enersense’s Group Executive Team

Planned organizational changes will affect the composition of the Group Executive Team of Enersense. The Group Executive Team will be from 9 January 2024 as follows:

Jussi Holopainen, President & CEO

Mikko Jaskari, CFO

Juha Silvola, EVP, Power and Connectivity

Jaakko Leivo, EVP, Industry

Sami Takila, SVP, Legal

Hanna Reijonen, SVP, HR

Tommi Manninen, SVP, Communications and Public Affairs

One current member of the Group Executive Team, Margus Veensalu, will step down from the Group Executive Team but will continue at Enersense in another role.

“I want to thank Margus Veensalu for his excellent work as a member of our Group Executive Team and contribution to the development of our company over the past years”, says Jussi Holopainen, President & CEO.

ENERSENSE INTERNATIONAL PLC  
Tommi Manninen  
SVP, Communications and Public Affairs

**More information:**

Jussi Holopainen, CEO  
Tel.: +358 44 517 4543  
Email: [jussi.holopainen@enersense.com](mailto:jussi.holopainen@enersense.com)

Mikko Jaskari, CFO  
Tel.: +358 40 053 5337  
Email: [mikko.jaskari@enersense.com](mailto:mikko.jaskari@enersense.com)

Media contacts:  
Tommi Manninen, SVP, Communications and Public Affairs  
Tel.: +358 40 043 7515  
Email: [tommi.manninen@enersense.com](mailto:tommi.manninen@enersense.com)

Distribution:  
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Major media  
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**Enersense in brief:**

Enersense International Plc is a creator of zero emission energy solutions and strongly supports the ongoing energy transition and enabling a zero-emission society. Enersense Group's revenue in 2022 was EUR 282 million. The company has approximately 2,000 employees, with operations in Finland and internationally. Enersense's shares are listed on Nasdaq Helsinki (ESENSE). The company's investor pages can be found at [www.enersense.com/investors](http://www.enersense.com/investors).