



Insider Information: Enersense and Valoo have signed an approximately 35-million-euro contract on construction of an optic fiber network in Finland

Enersense International Plc

Insider information 17 January 2023 at 1:15 p.m.

Enersense, a provider of zero-emission energy solutions, and a Finnish optic fiber company Valoo have signed a turn-key project contract on construction of an optic fiber network (FTTH = Fiber to the Home) in Finland. The contract is part of Valoo's extensive optic fiber network construction projects in different parts of Finland. The total value of the contract that spans over four years is approximately EUR 35 million and it will be included in the first quarter 2023 order book of Enersense's Connectivity business area. The project will commence immediately when the earthworks season begins in 2023.

Enersense is responsible for the turn-key delivery which contains project management, planning, construction and documentation of the network. In the first phase the focus of the construction works is in the South-Eastern part of Finland in Lappeenranta, Kotka and Hamina.

"We will continue our long-term investments in the secure, safe and sustainable Finnish data transmission. Cooperation with Enersense supports us in reaching our goal to build the future of Finland on a sustainable base. With this agreement, the total value of our contracting contracts will rise to over 300 million euros", says Tommi Linna, CEO of Valoo.

"We thank Valoo for their confidence on Enersense's FTTH-services. Fast telecommunications connections are crucial in enabling the continuously growing data transmission that energy transition needs. This new contract demonstrates again the strong capabilities of our Connectivity business area in executing telecommunications networks", says Jussi Holopainen, CEO of Enersense.

ENERSENSE INTERNATIONAL PLC

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Valoo in brief:

Valoo is a Finnish optical fiber company whose mission is to make Finland an information society that meets international standards by bringing data transmission connections based on optical fiber to as many Finnish households as possible. In the digital world, a fiber optic connection is part of the basic infrastructure, like electricity, water and sewage, to which everyone has a right. Read more at valoo.fi.

Enersense in brief:

Enersense International Plc is a creator of zero emission energy solutions and strongly supports the ongoing energy transition and enabling a zero-emission society. Enersense Group's revenue in 2021 was approximately EUR 239 million. The company has approximately 2,000 employees, with operations in Finland and globally in roughly 40 countries. Enersense's shares are listed on Nasdaq Helsinki (ESENSE). The company's investor pages can be found at www.enersense.com/investors.