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New distributors on key markets in Europe and discontinuance of cooperation with the German company LAP.

C-RAD AB with its three fully owned subsidiaries is all active in the field of radiation therapy. Sales of agreed minimum volumes to the German company LAP has during last two years not been fulfilled. The relationship will until further notice be discontinued. Sales activities to markets previously supported by LAP have started.

The private label agreement with the German company LAP was signed September/October 2006. The cooperation started as expected with sales and deliveries of 9 systems during first year. However during last two years expected volumes have not been reached. C-RAD has already entered markets previously supported by LAP. New distributors have been signed up in Spain, France and Great Britain. First visits to conferences and important customers have been carried through. Important is to get sales started on key markets like Germany and China.

Erik Hedlund, CEO, C-RAD AB:

“Lack of sales to a main part of the European market and to the fast growing Chinese market has been of great frustration. It is a necessity for C-RAD to reach its objectives to have a strong position in these regions. On short notice sales activities have started up in Spain, France and Great Britain. R/ D resources can fully be focused on the C-RAD Sentinel system instead of running development projects for two different systems.”

For further information:

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About C-RAD AB

C-RAD develops new and innovative solutions for the use in advanced radiation therapy. The company group of C-RAD offers products and solutions for patient positioning, tumor localization and radiation treatment systems. End users are radiation therapy clinics worldwide. All product development is conducted in three fully owned subsidiaries; C-RAD Positioning AB, C-RAD Imaging AB and C-RAD Innovation AB. C-RAD Imaging AB is located in Östersund while the other companies are located in Uppsala. Number of employees are currently 16 people. The activities in C-RAD AB originates in research and development at the Karolinska Institutet in Solna and the The Royal Institute of Technology in Stockholm. Sales of the company's first product, the C-RAD Sentinel™, started during autumn 2006. A co-operation agreement has been signed with the German company LAP. Distribution agreements has also been established for USA, Japan, Korea, China and Italy. C-RAD AB is a listed company on Aktietorget since 23 July 2007.