



## **HANZA develops its operations in China**

**HANZA Holding AB (publ) sees an increased need for manufacturing close to the market in China and moves to new, larger premises. Furthermore, the electronics division is expanded through investments of approx. 10 MSEK.**

HANZA Holding AB (publ) has a manufacturing cluster in Suzhou, China, that offers manufacturing close to the market for European customers. A positive market development has prompted a decision for HANZA to expand by moving to new premises of approx. 4,000 sqm, with an option for an additional 4,000 sqm. In connection with this, the company invests in electronics production equipment of approx. 10 MSEK.

"We see product companies that are moving production back from China to Europe, but also companies that want to move their production for the Chinese market from Europe to China," says Erik Stenfors, CEO of HANZA. "The underlying reason is the same - to manufacture close to the end market. Here, HANZA supports these companies in a unique way, through supply-chain advisory services and project management of factory relocations."

The factory relocation and the installation of the new equipment will be completed during the third quarter of 2021.

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### **About HANZA:**

HANZA is a knowledge-based global manufacturer that modernizes and streamlines the manufacturing industry. Through supply-chain advisory services and our own factories grouped into regional manufacturing clusters, we offer secure deliveries, increased profitability and sustainable manufacturing solutions for our customers.

HANZA was founded in 2008 and has since 2019 had sales exceeding SEK 2 billion. The company has production units in seven countries; Sweden, Finland, Germany, Estonia, Poland, the Czech Republic and China. Among our clients are leading product companies such as ABB, Epiroc, GE, Getinge, Oerlikon, Saab and Siemens.

HANZA is listed on Nasdaq Stockholm's main list (ticker: HANZA).

For more information please go to: [www.hanza.com](http://www.hanza.com)