

Herantis Pharma Plc is contemplating carrying out a directed share issue and a rights issue

Herantis Pharma Plc

Company release, inside information, 29 March 2022 at 7:45 p.m. EEST

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Herantis Pharma Plc ("**Herantis**" or the "**Company**"), an innovative biotech company developing new disease modifying therapies for Parkinson's disease, is contemplating two separate share issues with a preliminary aggregate amount of up to EUR 8.7 million. The net proceeds from the share issues will be used for taking Herantis' lead asset, HER-096 into a Phase 1 study and towards proving penetration of the blood brain barrier and safety in human in H2 2023.

The first share issue would be a directed share issue to institutional and other qualified investors (the "**Directed Issue**") in which Herantis would offer new shares for a targeted amount of approximately EUR 1.4 million. Herantis has received commitments for the targeted amount in the Directed Issue with certain customary conditions. The aforementioned commitments have been issued with the subscription price of EUR 1.5 per share. If Herantis decides to proceed with the Directed Issue, it would be executed based on Herantis' existing share issue authorization from the 2021 Annual General Meeting.

The second share issue would be a rights issue ("**Rights Issue**") of preliminary up to EUR 7.3 million and would take place after the Directed Issue. Herantis has received commitments for an amount of EUR 4.2 million from institutional and other qualified investors to subscribe for new shares in Herantis in the Rights Issue with the subscription price of EUR 1.5 per share. The commitments are conditional on, *inter alia*, the share issue authorization of the Annual General Meeting convening on 21 April 2022 and the decision of the Board of Directors of Herantis regarding the Rights Issue. The Board of Directors of Herantis, will in the notice to convene the Annual General Meeting to be announced today, 29 March 2022, propose to the Annual General Meeting the granting of sufficient share issue authorization in order to resolve on the Rights Issue. Herantis has received commitments from institutional and other qualified investors, whose shares represent a total of approximately 47.7 per cent of all the shares in Herantis prior to the Directed Issue and a total of approximately 55.5 per cent of all the shares in Herantis assuming that the Directed Issue is carried out, to vote in favor of the proposal by the Board of Directors of Herantis in the Annual General Meeting. If the Annual General Meeting grants the requisite authorization for the Rights Issue, it is intended to be carried out in the second quarter of 2022.

UB Securities Ltd acts as the lead manager of the Directed Issue and the Rights Issue.

Herantis Pharma Plc
The Board of Directors

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Herantis Pharma Plc

Herantis Pharma Plc is an innovative biotech company developing disease modifying therapies for Parkinson's Disease. Herantis lead product HER-096, is an advanced small and synthetic chemical peptidomimetic version of the active parent CDNF protein. It combines the compelling mechanism of action of the CDNF protein with the ability to be delivered to the brain via subcutaneous administration.

The shares of Herantis are listed on the Nasdaq First North Growth Market Finland and Nasdaq First North Growth Market Sweden. For more information, please visit <https://www.herantis.com>.

Forward-looking statements

This company release includes forward-looking statements which are not historical facts but statements regarding future expectations instead. These forward-looking statements include without limitation, those regarding Herantis' future financial position and results of operations, the Company's strategy, objectives, future developments in the markets in which the Company participates or is seeking to participate or anticipated regulatory changes in the markets in which the Company operates or intends to operate. In some cases, forward-looking statements can be identified by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "plan," "potential," "predict," "projected," "should" or "will" or the negative of such terms or other comparable terminology.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance and are based on numerous assumptions. The Company's actual results of operations, including the Company's financial condition and liquidity and the development of the industry in which the Company operates, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this company release. Factors, including risks and uncertainties that could cause these differences include, but are not limited to risks associated with implementation of Herantis' strategy, risks and uncertainties associated with the development and/or approval of Herantis' drug candidates, ongoing and future clinical trials and expected trial results, the ability to commercialize drug candidates, technology changes and new products in Herantis' potential market and industry, Herantis' freedom to operate in respect of the products it develops (which freedom may be limited, e.g., by competitors' patents), the ability to develop new products and enhance existing products, the impact of competition, changes in general economy and industry conditions, and legislative, regulatory and political factors.

In addition, even if Herantis' historical results of operations, including the Company's financial condition and liquidity and the development of the industry in which the Company operates, are consistent with

the forward-looking statements contained in this company release, those results or developments may not be indicative of results or developments in subsequent periods.

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