

## Important milestone has been reached by Svenska Aerogel in the collaboration with world-leading producer within the process industry

**Since mid-2022, Svenska Aerogel has had a collaboration agreement with a world-leading producer within the process industry with the aim of optimizing the use of Quartzene® in the customer's product. A third of the project has now been completed with very good results, and thus an important first milestone has been reached by Svenska Aerogel.**

The agreement between Svenska Aerogel and the customer includes funding of a joint development plan. The development plan consists of three work packages, the first of which has now been completed. Svenska Aerogel is proceeding with the second work package, and the customer has the option to call for the third work package later on.

Tor Einar Norbakk, CEO of Svenska Aerogel:

"The customer is very pleased with the progress of the collaboration so far. The content of the project has a strong coherence with the company's overall development as it simultaneously improves our competitiveness."

### **More about the collaboration agreement**

By being able to optimize Quartzene® for the customer's product, the customer will be able to meet its production needs for continued expansion on the world market. Svenska Aerogel's unique and sustainable production process and the company's geographic location in Europe have been fundamental reasons for the customer's choice of partner.

Svenska Aerogel commits to supplying 30 tons of Quartzene® per year during the pilot phase. As volumes are expected to increase during the expansion phase, the parties intend to produce Quartzene® in the customer's facility with Svenska Aerogel's module solution. Tor Einar Norbakk, CEO, has previously referred to the collaboration agreement as one of the most important commercialization steps in Svenska Aerogel's history.

**For further information, please contact:**

Tor Einar Norbakk, CEO. Telephone: +46 (0)70 616 08 67. E-mail: [toreinar.norbakk@aerogel.se](mailto:toreinar.norbakk@aerogel.se)

**About Svenska Aerogel Holding AB (publ)**

Svenska Aerogel manufactures and commercializes the nanoporous material Quartzene<sup>®</sup>. Svenska Aerogel's business concept is to meet the market's need for new materials that are in line with global sustainability objectives. Quartzene<sup>®</sup> is flexible and can be tailored to different applications to add essential properties to an end product. The company's vision is to be the most valued business partner providing pioneering material solutions for a sustainable world.

Svenska Aerogel Holding AB is listed on Nasdaq First North Growth Market. Certified Adviser is FNCA, [info@fnca.se](mailto:info@fnca.se), +46 8-528 003 99.

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