

January-June 2024

# Interim report Q2

## The quarter in summary

- Net sales amounted to SEK 229.4 million (213.8), an increase of 7.3 percent. Service sales amounted to 163.3 million (158.9), an increase of 2.8 percent. Product sales amounted to 66.1 million (54.9), an increase of 20.5 percent.
- Gross margin amounted to 41.7 percent (42.2).
- Operating profit (EBIT) amounted to SEK 21.8 million (14.6), corresponding to an operating margin of 9.5 percent (6.8).
- Free cash flow amounted to SEK 0.5 million (7.7).
- Earnings per share amounted to SEK 0.54 (0.59).

## January-June in summary

- Net sales amounted to SEK 440.2 million (407.8), an increase of 7.9 percent. Service sales amounted to 318.3 million (301.4), an increase of 5.6 percent. Product sales amounted to 121.9 million (106.5), an increase of 14.5 percent.
- Gross margin amounted to 42.2 percent (40.6).
- Operating profit (EBIT) amounted to SEK 40.9 million (22.0), corresponding to an operating margin of 9.3 percent (5.4).
- Free cash flow amounted to SEK 17.1 million (35.9).
- Earnings per share amounted to SEK 1.10 (0.82).

Key Figures	Q2			Jan-Jun			Full-year
	2024	2023	%	2024	2023	%	2023
Net sales	229.4	213.8	7.3%	440.2	407.8	7.9%	824.6
Net sales growth, %	7.3%	22.6%		7.9%	15.5%		13.7%
Gross margin %	41.7%	42.2%		42.2%	40.6%		41.3%
EBITDA	37.6	33.0	13.9%	72.5	58.4	24.1%	138.0
EBITDA margin	16.4%	15.5%		16.5%	14.3%		16.7%
EBIT	21.8	14.6	48.9%	40.9	22.0	86.3%	59.4
EBIT margin, %	9.5%	6.8%		9.3%	5.4%		7.2%
Net result for the period	13.9	15.1	-7.5%	28.2	21.3	32.6%	40.8
Earnings per share, SEK	0.54	0.59	-8.5%	1.10	0.82	34.0%	1.56
Free cash flow	0.5	7.7	-93.9%	17.1	35.9	-52.3%	61.9

# CEO's commentary

Careium delivers a solid quarter with an innovative launch, despite slowdown of infrastructure transition in Sweden and UK.

Careium delivered sales of SEK 229.4 million (213.8), an increase by 7.3 percent. Extension of grace-periods to switch to modern digital equipment were introduced in the period impacting sales of both products and services. Careium delivered an EBITDA of SEK 37.6 million (33.0), a corresponding EBITDA-margin of 16.4 percent (15.5) and EBIT of SEK 21.8 million (14.6) generating a margin of 9.5 percent (6.8). EBITDA growth amounted to 14 percent and EBIT growth to 49 percent, compared to the second quarter 2023. Free cash flow was positive, if low, in the period mainly due to inventory build-up following delays in infrastructure transition.

During the quarter, sales in the Nordic amounted to SEK 103.9 million (96.5), growing 7.7 percent and reaching a gross margin of 39.8 percent (40.3) despite governmental extension of 2G/3G infrastructure with an additional year. UK and Ireland delivered sales of SEK 79.3 million (90.2), a decrease of 12.1 percent, due to the additional 1-year delay of analogue shutdown announced in mid-May. Gross margin was 38.8 percent (38.6). The Netherlands delivered sales of SEK 20.4 million (17.9), growing 14.0 percent with a gross margin of 55.1 percent (60.7). Sales in Other markets (Germany and France) were SEK 25.8 million (9.2), growing 180.4 percent with a gross margin of 53.1 percent (45.7), reflective of our efforts to succeed in these key markets.

In June, we released the rSIM – “resilient SIM” - for the Eliza family, an innovation in technology enabled care, putting intelligence and dual SIM profiles on the same SIM card giving our devices unparalleled connectivity resilience. This has vast implications for customers and seniors by guaranteeing an unparalleled service level via Careium’s integration and implementation of the technology. The benefits are immense: Minimising the risk of critical incidents and risk to lives while saving tremendous effort and resources during infrastructure failings. Without this technology customers would be forced to activate their crisis plans and ensure communication with all people in their care.



*“Careium delivers a solid quarter with an innovative launch.”*

The rSIM is backwards compatible with the 100,000 Elizas out in our current markets lending itself well to after sales in select markets and will be the standard solution for the Eliza family, further enhancing the Careium position as the innovation and quality leader in the industry.

With organic sales growth of 8 percent over the first half of the year and an EBIT improvement of 86 percent for the same period, we maintain our guidance. While reaching our target growth might be challenging, we are committed to achieving higher growth in the second part of the year, and in Q4 in particular.

Christian Walén,  
President and CEO

# Net sales

## Highlights during the second quarter

Careium's net sales for the second quarter amounted to SEK 229.4 million (213.8), an increase of 7.3 percent compared to the second quarter of 2023. Adjusted for currency effects, organic growth amounted to 6.8 percent.

The number of connections at the end of the period was 350,000 (376,300). The loss of a few large customer contracts in the UK explains the decrease in connections. As part of the transformation of the UK business, we prioritize securing profitable connections in the service business.

## Net sales divided in products and services

SEKm	Q2			Jan-Jun			Full-year
	2024	2023	%	2024	2023	%	2023
Service sales	163.3	158.9	2.8%	318.3	301.4	5.6%	614.8
Product sales	66.1	54.9	20.5%	121.9	106.5	14.5%	209.8
<b>Total</b>	<b>229.4</b>	<b>213.8</b>	<b>7.3%</b>	<b>440.2</b>	<b>407.8</b>	<b>7.9%</b>	<b>824.6</b>
Connections (thousand)	350.0	376.3	-7.0%	350.0	376.3	-7.0%	372.8

# Profitability

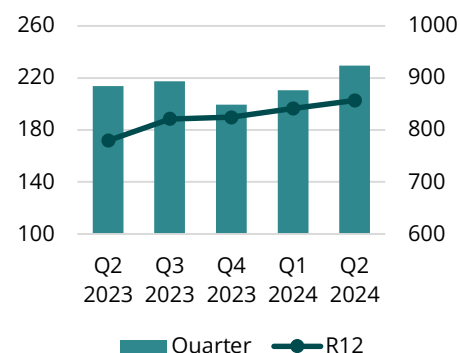
## Highlights during the second quarter

Gross margin amounted to 41.7 percent (42.2) during the second quarter of 2024. The decrease in gross margin was mainly due to higher freight costs and product mix effects.

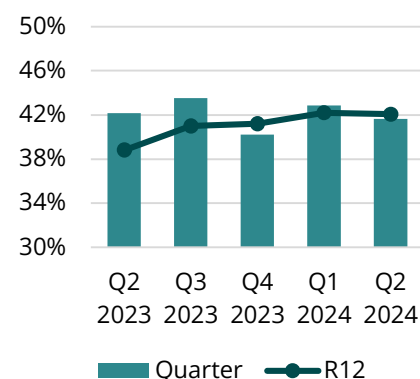
EBITDA amounted to SEK 37.6 million (33.0), which corresponds to an EBITDA margin of 16.4 percent (15.5). EBITA amounted to SEK 23.8 million (19.5). EBIT amounted to SEK 21.8 million (14.6) and an EBIT margin of 9.5 percent (6.8). The improved EBIT margin is explained by the growth in sales and continuous work of efficiency, systems and processes.

Net financial items for the second quarter totaled SEK -3.8 million (4.9), including net interest expenses of SEK -3.2 million (-3.6) and exchange rate losses of SEK -0.6 million (8.5). Group tax for the quarter was SEK -4.1 million (-4.5). Net profit for the period was SEK 13.9 million (15.1).

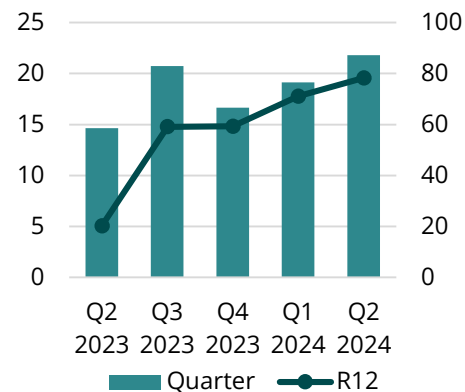
Net sales, SEKm



Gross margin



EBIT, SEKm



## Key figures

SEKm	Q2		%	Jan-Jun		%	Full-year
	2024	2023		2024	2023		2023
Net sales	229.4	213.8	7.3%	440.2	407.8	7.9%	824.6
Gross profit	95.6	90.1	6.0%	185.9	165.7	12.2%	340.5
<i>Gross margin</i>	41.7%	42.2%		42.2%	40.6%		41.3%
EBITDA	37.6	33.0	13.9%	72.5	58.4	24.1%	138.0
<i>EBITDA margin %</i>	16.4%	15.5%		16.5%	14.3%		16.7%
EBIT	21.8	14.6	48.9%	40.9	22.0	86.0%	59.4
<i>EBIT margin %</i>	9.5%	6.8%		9.3%	5.4%		7.2%
Net financial items	-3.8	4.9		-4.3	5.6		-6.5
Taxes	-4.1	-4.5		-8.4	-6.3		-12.1
Net result for the period	13.9	15.1	-7.5%	28.2	21.3	32.6%	40.8

# Financial development

## Cash flow, investments and financial position

Cash flow from current activities during the second quarter amounted to SEK 14.0 million (18.5). Working capital tie-up in the quarter of SEK 21.2 million (3.1), explained by increasing inventory levels following lower than expected growth in product sales and delivery of rental equipment.

Free cash flow amounted to SEK 0.5 million (7.7). Investments during the period amounted to SEK 13.5 million (10.8).

Cash and cash equivalents totaled SEK 34.8 million (53.7) at the end of the second quarter. In addition, the bank overdraft facility had available cash of SEK 32.9 million (35.2). The equity ratio was 60.6 percent (57.8). Net debt amounted to SEK 183.2 million (216.8).

## Group summary

SEKm	Q2		%	Jan-Jun		%	Full-year
	2024	2023		2024	2023		2023
Operating profit/loss, EBIT	21.8	14.6	48.9%	40.9	22.0	86.0%	59.4
Cash flow from current activities	14.0	18.5	-24.5%	42.9	56.5	-24.0%	111.9
Investments	13.5	10.8	24.5%	25.8	20.6	25.5%	50.0
Free cash flow	0.5	7.7	-93.9%	17.1	35.9	-52.3%	61.9
Cash and cash equivalents	34.8	53.7	-35.2%	34.8	53.7	-35.2%	31.5
Net Debt	183.2	216.8	-15.5%	183.2	216.8	-15.5%	194.3

## Significant events during the period

No significant events were reported during the period.

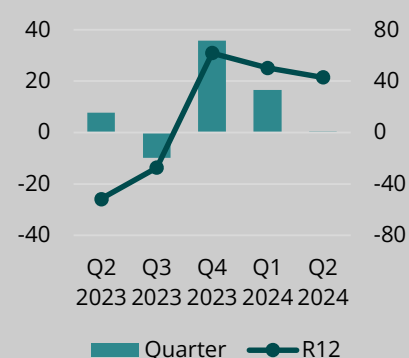
## Significant events after the period

No significant events were reported after the period.

## Outlook for 2024

For the full year 2024, Careium expects an organic sales growth of 12 to 15 percent. Alongside the robust growth in sales, we expect EBIT to increase in 2024.

Free cash flow, SEKm



# Highlights by region

Net sales for Careium in the second quarter amounted to SEK 229.4 million (213.8), an increase of 7.3 percent compared to the second quarter of 2023. Sales in the Nordics amounted to 45 percent (45) of total revenues and sales in the UK amounted to 35 percent (42). Of the remaining sales, Netherlands counted for 9 percent (9) and Other markets (mainly Germany and France) 11 percent (4).

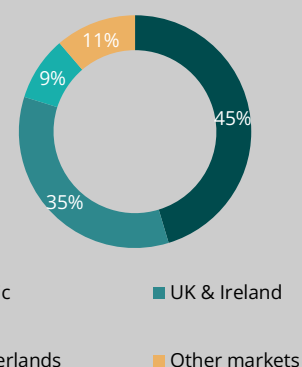
## Nordic

SEKm	Q2			Jan-Jun			Full-year
	2024	2023	%	2024	2023	%	2023
Service Sales	94.6	90.3	4.8%	184.3	170.8	7.9%	352.0
Product Sales	9.3	6.2	50.1%	17.2	15.3	12.5%	33.3
<b>Total</b>	<b>103.9</b>	<b>96.5</b>	<b>7.7%</b>	<b>201.5</b>	<b>186.1</b>	<b>8.3%</b>	<b>385.3</b>
Gross profit	39.8	40.3	-1.2%	78.1	74.4	5.0%	151.8
<i>Gross margin</i>	38.3%	41.8%		38.8%	40.0%		39.4%
Connections (thousand)	134.0	130.7	2.5%	134.0	130.7	2.5%	129.6

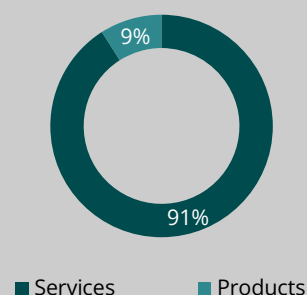
Net sales in the Nordics increased 7.7 percent to SEK 103.9 million (96.5) compared with the second quarter of 2023. The increased service sales of SEK 94.6 million (90.3), corresponded to 4.8 percent growth. This growth is related to the net win of service contracts in Sweden in the last year. Product sales amounted to SEK 9.3 million (6.2), an increase of 50.1 percent, mainly related to Norway. The coming sunset of the 2G networks in the Nordics increases the opportunities to sell 4G devices during 2024. However, the delays in Swedish time plan for 2G closure did have an impact on sales and tender activity.

Gross margin was 38.3 percent (41.8). The decrease in gross margin was caused by a shift in product and customer mix.

Sales by market, %



Sales divided in products and services, Nordic %



## United Kingdom & Ireland

SEKm	Q2			Jan-Jun			Full-year
	2024	2023	%	2024	2023	%	2023
Service Sales	44.9	50.6	-11.3%	88.3	92.8	-4.9%	185.7
Product Sales	34.4	39.6	-13.0%	69.0	75.5	-8.6%	135.7
<b>Total</b>	<b>79.3</b>	<b>90.2</b>	<b>-12.1%</b>	<b>157.3</b>	<b>168.3</b>	<b>-6.5%</b>	<b>321.5</b>
Gross profit	30.8	34.8	-11.5%	61.7	61.4	0.5%	124.7
<i>Gross margin</i>	38.8%	38.6%		39.2%	36.5%		38.8%
Connections (thousand)	185.1	215.8	-14.2%	185.1	215.8	-14.2%	213.4

Net sales in the United Kingdom and Ireland decreased 12.1 percent to SEK 79.3 million (90.2) compared to the second quarter of 2023. The decrease of product sales to SEK 34.4 million (39.6), corresponding to 13.0 percent, was explained by additional delays in infrastructure transition introduced in the period, i.e. extension of grace-periods to switch to modern digital equipment. This was impacting sales of both products and services as customers can extend and delay their transition plans to the inevitable point of infrastructure no longer supporting present-day analogue solutions, assuming to constitute about 55-60 percent of the installed base.

Service sales decreased in the quarter to SEK 44.9 million (50.6), corresponding to 11.3 percent, due to the loss of a few contracts and the aim to focus on profitability in the service offering. This restructuring of the contract portfolio in the UK is ongoing, and quarter-on-quarter service sales are improving as a result.

Gross margin in the quarter slowed a slight increase to 38.8 percent (38.6).

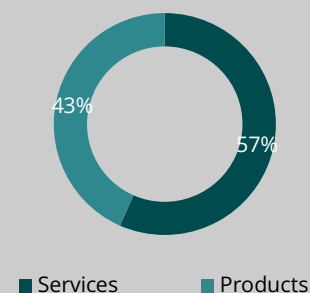
## Netherlands

SEKm	Q2			Jan-Jun			Full-year
	2024	2023	%	2024	2023	%	2023
Service Sales	19.5	16.5	17.8%	37.1	32.9	12.9%	65.5
Product Sales	0.9	1.4	-32.1%	2.3	2.4	-6.0%	5.3
<b>Total</b>	<b>20.4</b>	<b>17.9</b>	<b>14.0%</b>	<b>39.4</b>	<b>35.3</b>	<b>11.6%</b>	<b>70.8</b>
Gross profit	11.2	10.9	3.5%	22.9	21.1	8.9%	40.9
<i>Gross margin</i>	55.1%	60.7%		58.2%	59.6%		57.7%
Connections (thousand)	30.8	29.8	3.5%	30.8	29.8	3.5%	29.9

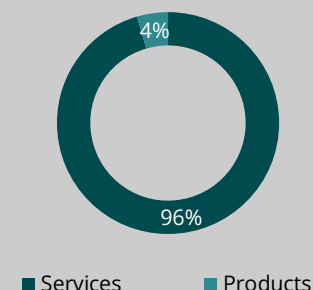
Net sales in the Netherlands increased 14.0 percent to SEK 20.4 million (17.9) compared to the second quarter of 2023. The sales increase was related to increased number of connections and price increases to compensate for inflation.

Gross margin in the quarter was 55.1 percent (60.7). Last year the gross margin was positively affected by specific customer projects driving the difference.

Sales divided in products and services, United Kingdom & Ireland, %



Sales divided in products and services, Netherlands, %



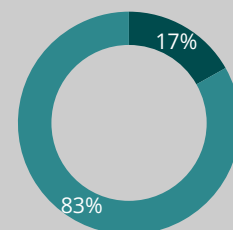
## Other markets

SEKm	Q2			Jan-Jun			Full-year
	2024	2023	%	2024	2023	%	2023
Service Sales	4.3	1.4	199.2%	8.5	4.8	75.2%	11.5
Product Sales	21.5	7.8	176.9%	33.5	13.3	151.2%	35.5
<b>Total</b>	<b>25.8</b>	<b>9.2</b>	<b>180.4%</b>	<b>41.9</b>	<b>18.2</b>	<b>130.9%</b>	<b>47.0</b>
Gross profit	13.7	4.2	225.8%	23.2	9.0	157.6%	23.1
Gross margin	53.1%	45.7%		55.2%	49.5%		49.1%

Net sales in other markets increased to SEK 25.8 million (9.2) in the second quarter of 2024, corresponding to 180.4 percent. Our product portfolio shows to be competitive in Germany and France, particularly our newly launched mobile alarm, Abby. The growth is also driven by Careium's updated strategy on putting more emphasis on the major markets in the EU.

Gross margin was 53.1 percent (45.7) in the second quarter 2024. The improvement relates to a change in product mix.

Sales divided in products and services, Other markets, %



■ Services ■ Products

# Other information

## Equity and the Careium share

Careium's share is listed on Nasdaq First North Growth Market. On 30 June 2024, the number of issued shares were 24,326,214. Total equity amounted to SEK 638.3 million (603.7). The share price at the end of the quarter was SEK 30.40 (13.00) corresponding to a market capitalization of SEK 739.5 million (316.2).

## Employees

On 30 June 2024, Careium had 546 (589) full-time equivalents. Of these, 235 (229) were based in the Nordic region, 45 (41) in the Netherlands, 252 (306) in the United Kingdom and Ireland, and 14 (12) in the other markets.

## Risks

Careium's position is affected by operational, strategic, financial and sustainability risks. Across the four main categories of risk, ranking of most critical risks consists of:

**Strategic:** Commercial failure, integration of acquisitions, changing legal requirements

**Operational:** Cyber security, service continuity, supply chain disturbances

**Sustainability:** Occupational health and safety risks, supply chain environmental impact, corruption

**Financial risks:** Credit and counterparty risk, liquidity risk, currency risks

While listed as an operational risk, cyber security is managed not just as part of risk assessments and action but integrated in the work of IT operations. For more information, see the section about risks in the Annual Report 2023.

## Parent company

The parent company's net sales during the second quarter amounted to SEK 1.8 million (5.4). Net profit amounted to SEK -3.6 million (9.1).

## Accounting principles

This interim report has been prepared for the group in accordance with IAS 34. "Interim Financial Reporting" and for the parent company in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2. "Accounting for legal entities". The accounting principles and calculation methods applied correspond to those that were used to prepare the most recent annual report.

# Confirmation by the board

The board and CEO affirm that this interim report provides an accurate overview of the operations, position and earnings of the company and group and that it also describes the principal risks and uncertainty factors faced by the company and its subsidiaries.

This interim report has not been reviewed by the company's auditors.

Malmö, 12 July 2024

Maria Khorsand  
Chair of the Board

Sara Lindell  
Board member

Nils Normell  
Board member

Kai Tavakka  
Board member

Christian Walén  
CEO

# Financial reports

## Careium-group

### Income statement

SEKm	Q2		Jan-Jun		Full-year
	2024	2023	2024	2023	2023
Net sales	229.4	213.8	440.2	407.8	824.6
Cost of goods and services sold	-133.8	-123.6	-254.3	-242.1	-484.1
<b>Gross profit</b>	<b>95.6</b>	<b>90.1</b>	<b>185.9</b>	<b>165.7</b>	<b>340.5</b>
Selling, distribution and marketing expenses	-41.3	-37.8	-81.8	-73.6	-104.9
Research and development expenses	-6.3	-4.2	-10.5	-7.0	-19.8
Administrative expenses	-28.3	-33.9	-54.8	-64.0	-110.7
Other income and expense	2.2	0.4	2.2	0.9	2.3
<b>Total operating expenses</b>	<b>-73.8</b>	<b>-75.4</b>	<b>-144.9</b>	<b>-143.7</b>	<b>-233.0</b>
whereof depreciation and amortisation of intangible and tangible fixed assets	-15.8	-18.4	-31.6	-36.4	-78.6
<b>Operating profit/loss before depreciation and amortisation (EBITDA)</b>	<b>37.6</b>	<b>33.1</b>	<b>72.5</b>	<b>58.4</b>	<b>138.0</b>
<b>Operating profit/loss after depreciation and amortisation (EBIT)</b>	<b>21.8</b>	<b>14.6</b>	<b>40.9</b>	<b>22.0</b>	<b>59.4</b>
Net financial items	-3.8	4.9	-4.3	5.6	-6.5
<b>Profit/loss before taxes</b>	<b>18.0</b>	<b>19.6</b>	<b>36.6</b>	<b>27.6</b>	<b>52.9</b>
Taxes	-4.1	-4.5	-8.4	-6.3	-12.1
<b>Profit/loss for the period</b>	<b>13.9</b>	<b>15.1</b>	<b>28.2</b>	<b>21.3</b>	<b>40.8</b>
Where of related to Parent company's shareholders	13.2	14.4	26.7	19.9	37.9
Average number of shares, thousands	24,326	24,326	24,326	24,326	24,326
Average number of shares after dilution, thousands*	24,326	24,326	24,326	24,326	24,326
Earnings per share, SEK	0.54	0.59	1.10	0.82	1.56
Earnings per share, after dilution, SEK*	0.54	0.59	1.10	0.82	1.56

\*The effect of dilution is considered only when the effect on earnings per share is negative.

## Statement of comprehensive income

SEKm	Q2		Jan-Jun		Full-year
	2024	2023	2024	2023	2023
Profit/loss for the period	13.9	15.1	28.2	21.3	40.8
<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</b>					
Translation differences	-5.9	13.8	10.6	15.8	-7.9
<b>Total Result</b>	<b>8.0</b>	<b>28.9</b>	<b>38.8</b>	<b>37.1</b>	<b>32.9</b>
<i>where of related to Parent company's shareholders</i>	7.3	28.2	37.3	35.7	30.0

## Statement of financial position

SEKm	30 Jun 2024	30 Jun 2023	31 Dec 2023
<b>Non-current assets</b>			
Intangible assets	579.7	596.8	567.5
Property, plant and equipment	82.7	92.9	85.1
Financial assets	72.0	46.9	61.1
Deferred tax asset	15.5	9.8	19.5
<b>Current assets</b>			
Inventories	62.0	72.2	37.0
Current receivables	206.0	172.6	159.7
Cash and cash equivalents	34.8	53.7	31.5
<b>Total assets</b>	<b>1,052.7</b>	<b>1,044.9</b>	<b>961.4</b>
<b>Equity and liabilities</b>			
Equity	638.3	603.7	599.5
Long-term liabilities	215.1	259.5	219.5
Current liabilities	199.3	181.7	142.4
<b>Total shareholders equity and liabilities</b>	<b>1,052.7</b>	<b>1,044.9</b>	<b>961.4</b>

## Statement of cash flows

SEKm	Q2		Jan-Jun		Full-year
	2024	2023	2024	2023	2023
Operating profit/loss after depreciation and write-downs, EBIT	21.8	14.6	40.9	22.0	59.4
Depreciation according to plan	15.8	18.4	31.6	36.4	78.6
Net paid financial items	-2.9	-6.7	-5.9	-6.8	-12.9
Unrealized exchange rate differences	0.8	-4.1	-1.0	-5.1	-2.8
Taxes paid	-0.2	-0.7	-3.4	-4.8	-2.2
Changes in working capital (incl changes in provisions)	-21.2	-3.1	-19.4	14.7	-8.1
<b>Cash flow from current activities</b>	<b>14.0</b>	<b>18.5</b>	<b>42.9</b>	<b>56.5</b>	<b>111.9</b>
Investments in intangible and tangible fixed assets	-13.5	-10.8	-25.8	-20.6	-50.0
<b>Total Free Cash flow before acquisitions</b>	<b>0.5</b>	<b>7.7</b>	<b>17.1</b>	<b>35.9</b>	<b>61.9</b>
Acquisitions	-	-	-	-	-
<b>Cash flow from investment activities</b>	<b>-13.5</b>	<b>-10.8</b>	<b>-25.9</b>	<b>-20.5</b>	<b>-50.0</b>
Amortisation of debt	-28.7	-3.9	-32.4	-7.9	-40.5
New loans	-	-	-	-	-
Change in bank overdraft liability	17.1	-6.9	17.1	-17.3	-29.2
<b>Cash flow from financial activities</b>	<b>-11.6</b>	<b>-10.8</b>	<b>-15.3</b>	<b>-25.3</b>	<b>-69.7</b>
Exchange rate differences in cash and cash equivalents	-0.6	3.3	1.5	3.2	-0.6
Change in liquid funds	-11.7	0.1	3.2	13.9	-8.4
Cash and cash equivalents at the beginning of the period	46.4	53.4	31.5	39.7	39.9
<b>Cash and cash equivalents at the end of the period</b>	<b>34.7</b>	<b>53.7</b>	<b>34.7</b>	<b>53.6</b>	<b>31.5</b>
<b>Net debt</b>	<b>183.2</b>	<b>216.8</b>	<b>183.2</b>	<b>216.8</b>	<b>194.3</b>

## Statement of change in equity

SEKm	30 Jun 2024	30 Jun 2023	31 Dec 2023
<b>Opening balance</b>	<b>599.5</b>	<b>566.6</b>	<b>566.6</b>
Total Result related to Parent company's shareholders	38.8	37.1	32.9
Other transactions with shareholders	-	-	-
<b>Closing balance</b>	<b>638.3</b>	<b>603.7</b>	<b>599.5</b>

## Other key figures

SEKm	30 Jun 2024	30 Jun 2023	31 Dec 2023
Equity/assets ratio, %	60.6%	57.8%	57.2%
EBITA	45.6	31.5	76.5
Number of shares at the end of the period, thousands	24,326	24,326	24,326
Number of shares at the end of the period after dilution, thousands*	24,326	24,326	24,326
Equity per share, SEK	26.24	24.82	24.64
Equity per share, after dilution SEK*	26.24	24.82	24.64
Return on average shareholders' equity, %	7.7%	3.0%	7.0%
Return on average capital employed, %	9.4%	2.1%	7.3%
Share price at period's end, SEK	30.40	13.00	23.10
Market value, SEKm	739.5	316.2	561.9

\*The effect of dilution is only considered when the effect on equity per share is negative.

## Parent company

### Income statement

SEKm	Q2		Jan-Jun		Full year
	2024	2023	2024	2023	2023
Net sales	1.8	5.4	3.6	7.8	6.3
Cost of goods and services sold	0.1	0.1	0.8	-0.2	0.1
<b>Gross profit</b>	<b>1.9</b>	<b>5.5</b>	<b>4.4</b>	<b>8.0</b>	<b>6.4</b>
Operating expenses	-3.2	-2.0	-6.1	-6.8	-8.4
<b>Operating profit/loss (EBIT)</b>	<b>-1.3</b>	<b>3.6</b>	<b>-1.7</b>	<b>1.2</b>	<b>-2.0</b>
Net financial items	-2.3	7.9	-1.3	11.9	5.3
<b>Profit/loss after financial items</b>	<b>-3.6</b>	<b>11.6</b>	<b>-3.0</b>	<b>13.6</b>	<b>0.6</b>
Group contribution	-	-	-	-	-0.6
Taxes	-	-2.5	-	-2.5	-0.0
<b>Profit/loss for the period</b>	<b>-3.6</b>	<b>9.1</b>	<b>-3.0</b>	<b>10.5</b>	<b>-0.0</b>

### Statement of comprehensive income

SEKm	Q2		Jan-Jun		Full-year
	2024	2023	2024	2023	2023
Profit/loss for the period	-3.6	9.1	-3.0	10.5	0.0
Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-
<b>Total Result</b>	<b>-3.6</b>	<b>9.1</b>	<b>-3.0</b>	<b>10.5</b>	<b>0.0</b>

### Statement of financial position

SEKm	30 Jun 2024	30 Jun 2023	31 Dec 2023
<b>Non-current assets</b>			
Intangible assets	-	-	-
Property, plant and equipment	-	-	-
Financial assets	555.3	612.8	609.4
<b>Current assets</b>			
Inventories	-	-	-
Current receivables	54.2	64.7	41.4
Cash and cash equivalents	0.0	0.0	4.5
<b>Total assets</b>	<b>609.5</b>	<b>677.5</b>	<b>655.3</b>
Shareholders' equity	410.6	426.6	413.6
Provisions	-	-	-
Longterm liabilities	192.1	236.8	200.0
Current liabilities	6.8	14.1	41.6
<b>Total shareholders equity and liabilities</b>	<b>609.5</b>	<b>677.5</b>	<b>655.3</b>

# Definitions

## Financial definitions

<b>Average number of shares after dilution</b>	The average number of shares adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed number of issued shares at the average market price for the period.
<b>Earnings per share</b>	Profit after tax divided by the average number of shares for the period.
<b>Earnings per share after dilution</b>	Profit after tax divided by the average number of shares for the period after the dilution effect.
<b>Number of shares at period end period after dilution effect</b>	The number of shares at the end of the period adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed no of issued shares at the market price at the end of the period.
<b>Equity per share</b>	Equity on the balance date divided by the number of shares on the balance date.
<b>Equity per share after dilution</b>	Equity on the balance date divided by the number of shares at the end of the period after dilution effects.
<b>Net debt/Net cash</b>	Cash and bank deposits less interest-bearing liabilities.
<b>Market value</b>	Share price at the end of the period times the number of shares at the end of the period.

## Use of non-IFRS results measurement

Guidelines regarding alternative key figures for companies with securities listed on a regulated market within the EU have been issued by the ESMA (European Securities and Markets Authority). These guidelines shall be applied to alternative key figures that are used with effect from 3 July 2016. The interim report has references to a number of non-IFRS result measurements that are used to help both investors and management in analysing the company's activities. Below we describe the non IFRS result measurements that are used as a supplement to the financial information that is reported according to IFRS.

SEKm	Q2		Jan-Jun	
	2024	2023	2024	2023
<b>Currency adjusted sales growth</b>				
Currency adjusted sales growth	14.5	32.8		
Currency effect	1.2	6.5		
<b>Reported sales growth</b>	<b>15.7</b>	<b>39.3</b>		
<b>Capital employed</b>				
Total assets			1,052.7	1,044.9
Non-interest bearing liabilities			198.6	164.6
Cash and cash equivalents			34.8	53.7
<b>Reported capital employed</b>			<b>819.3</b>	<b>826.6</b>

## Description of financial result measurements that are not found in the IFRS rules

<b>Non-IFRS result measurement</b>	<b>Description</b>	<b>Reason for use of measurement</b>
<b>Restructuring costs</b>	Costs of impairment and personnel costs in connection with restructuring.	This measurement shows the specific costs that arise in connection with restructuring of a specific activity, which contributes to better understanding of the underlying cost level in the ongoing operational activities.
<b>Gross margin %</b>	Net sales minus cost of goods and services sold as a percentage of net sales.	The gross margin is an important measurement for showing the margin before other costs.
<b>Organic growth %</b>	Net sales for the period minus net sales for companies acquired during the period minus net sales for the corresponding period in the previous year as a percentage of net sales for the corresponding period in the previous year.	Organic growth shows the group's sales growth excluding company acquisitions.
<b>Currency adjusted sales growth %</b>	Net sales for the period recalculated with exchange rates for the corresponding period the previous year minus net sales for the corresponding period the previous year as a percentage of net sales for the corresponding period the previous year.	This measurement shows sales growth with currency effects cancelled out.
<b>Equity ratio</b>	Equity expressed as a percentage of total assets.	A traditional measurement for showing financial risk, expressed as the percentage of the total capital that is financed by the owners.
<b>Return on average equity</b>	Rolling 12-month profit after financial items and tax divided by average equity.	Shows from a shareholder perspective what the return is on the owners' invested capital.
<b>Capital employed</b>	Total assets less non-interest-bearing liabilities and cash and bank deposits.	The measurement shows how much total capital is used in the operation and is thus the only component in measuring return from the activities.
<b>Return on average capital employed</b>	Rolling 12-month operating profit divided by the average quarterly capital employed.	The key measurement for measuring the return on all the capital in the company.
<b>Number of connections</b>	Number of subscription customers connected to alarm reception.	This measurement shows the volume of customers in the services activities.



## About Careium

Careium is today one of the leading players in technology-enabled care in Europe. Careium's innovative solutions improve the safety, quality of life and independence of seniors both inside and outside the home. Careium provides its services to 400,000 seniors in Sweden, Norway, the United Kingdom, the Netherlands, Germany and France. Most of the seniors are connected to one of Careium's alarm receiving centers in Sweden, Norway and the United Kingdom where approximately 25,000 alarms are handled every day by one of our 600 employees in the alarm receiving centres.

## Calendar

Q3-report, January-September 2024	25 October 2024
Year-end report, January -December 2024	13 February 2025

## Contact

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## Webcast

A live broadcast report presentation will be held Friday 12 July at 12.00 am (CEST) when President and CEO Christian Walén will present the report. The webcast is accessed at

<https://www.youtube.com/live/-a5NvD6RY0w>

The presentation material is available on Careium's financial website at <https://www.careium.com/en-gb/investors/financial-information/presentations2/>.

*This information is information that Careium is obliged to disclose in accordance with the EU Market Abuse Regulation. The information was submitted for publication by the contact persons above on Friday, 12 July 2024, at 8.00 am (CEST).*