

January-September 2024

Interim report Q3

Third quarter

- Net sales amounted to SEK 201.7 million (217.3), a decrease of 7.2 percent, as sales cycles were affected by prolonged lifetime of analog (UK) and 2G/3G (SWE) networks
 - Service sales was SEK 164.3 million (159.3)
 - Product sales was SEK 37.4 million (58.0)
- Gross margin was 42.8 percent (43.5)
- Operating profit (EBIT) amounted to SEK 16.5 million (20.7), corresponding to an operating margin of 8.2 percent (9.5)
- Net result was SEK 10.8 million (12.1) and earnings per share was SEK 0.41 (0.47)
- Free cash flow was SEK 3.3 million (-9.8)
- Cash position amounted to SEK 29.0 million (36.1) at the end of the quarter
- Appointed Alexander Jubner as CTO and David Granath as CFO
- Established new commercial office in Spain
- Launched i-Care Center, a SaaS alarm management and IoT platform

January-September

- Net sales amounted to SEK 641.8 million (625.2), an increase of 2.7 percent
 - Service sales was SEK 482.5 million (460.7)
 - Product sales was SEK 159.3 million (164.5)
- Gross margin was 42.4 percent (41.6)
- Operating profit (EBIT) amounted to SEK 57.5 million (42.7), corresponding to an operating margin of 9.0 percent (6.8)
- Net result was SEK 39.1 million (33.4) and earnings per share was SEK 1.51 (1.28)
- Free cash flow was SEK 20.3 million (26.1)

Key Figures	Q3			Jan-Sep			Full-year
	2024	2023	%	2024	2023	%	2023
Net sales	201.7	217.3	-7.2%	641.8	625.2	2.7%	824.6
Net sales growth, %	-7.2%	23.5%		2.7%	18.2%		13.7%
Gross margin %	42.8%	43.5%		42.4%	41.6%		41.3%
EBITDA	34.3	44.1	-22.2%	106.8	102.5	4.2%	138.0
EBITDA margin	17.0%	20.3%		16.6%	16.4%		16.7%
EBIT	16.5	20.7	-20.2%	57.5	42.7	34.6%	59.4
EBIT margin, %	8.2%	9.5%		9.0%	6.8%		7.2%
Net result for the period	10.8	12.1	-10.7%	39.1	33.4	16.8%	40.8
Earnings per share, SEK	0.41	0.47	-12.0%	1.51	1.28	17.5%	1.56
Free cash flow	3.3	-9.8		20.3	26.1	-22.0%	61.9

CEO's commentary

Careium, according to the revised outlook, delivered a weaker sales quarter. Profitability remained solid despite the lower sales.

The lower sales were mostly attributable to a slowdown of the market in UK and SWE due to delays of infrastructure upgrades, allowing customers to decrease the pace of their transitions to more modern technology. We also noted lower sales in Germany and France during the quarter compared to the very strong Q1 and Q2 but are confident these will revert in Q4.

During the period, we launched one of our most transformative projects: the i-Care Center (ICC). ICC is an end-to-end alarm management platform, created specifically for IoT in the technology enabled care industry. The announcement was accompanied by news of the first external customer, MD Medicus in Germany, with 60 000 seniors in their care choosing ICC over other options, indicative of the value and innovation found in ICC. In addition, Careium is successfully migrating its Swedish business to the ICC platform, with plans to transition all Careium end users across all markets within two years. This move will increase service quality and generate annual savings of approximately SEK 10 million and the ICC platform is ready to onboard additional customers. It is actively marketed across Europe, bundled with Careium's technology and services to deliver an enhanced customer offering.

This quarter, we established our commercial operations in Spain alongside our tech operations in Madrid. The Spanish market is a major opportunity as it is one of Europe's largest technology-enabled care markets with nearly 11% of the 65+ population having access to telecare solutions, compared to 5-6% penetration rates in most European markets.



"Profitability remained solid despite the lower sales."

The office – led by the long-term industry sales executive Beatriz Rodriguez de Lope – is expected to contribute to growth and profitability from 2025 onward.

After the quarter end, on October 15, Careium announced a new multi-year contract with Oslo municipality. The contract has an increased annual value compared to our previous contract. It includes full offering, ranging from our software platform to service delivery, further strengthening our market presence in Norway.

We also welcomed two exceptional leaders in Alexander Jubner (CTO) and David Granath (CFO) to the Careium leadership team – both experienced, ambitious and with great leadership capabilities. Alexander and David will be key talents in our journey.

The sales velocity for Q4 gives us confidence that we will achieve our guidance of 5 to 10% organic growth and an EBIT margin of 7.5 to 10% for 2024.

Christian Walén
President and CEO

Financials

Careium's net sales amounted to SEK 201.7 million (217.3) for the quarter, a decrease of 7.2%. The product sales were adversely affected by the extensions of analogue (UK) and 2G/3G (Sweden) networks announced in March and May 2024, respectively.

Adjusted for currency effects, sales decreased by 7.9%.

The number of connections at the end of the period was 340 500 (377 500). The loss of a few large customer contracts in the UK explains the decrease in connections as we transition into more profitable contracts.

Net sales divided in products and services

SEKm	Q3			Jan-Sep			Full-year
	2024	2023	%	2024	2023	%	2023
Service sales	164.3	159.3	3.1%	482.5	460.7	4.7%	614.8
Product sales	37.4	58.0	-35.6%	159.3	164.5	-3.2%	209.8
Total	201.7	217.3	-7.2%	641.8	625.2	2.7%	824.6
Connections (thousand)	340.5	377.5	-9.8%	340.5	377.5	-9.8%	372.8

Profitability

Careium's gross margin amounted to 42.8 percent (43.5) for the quarter. Gross margin was slightly impacted by the UK but positively influenced by higher services sales.

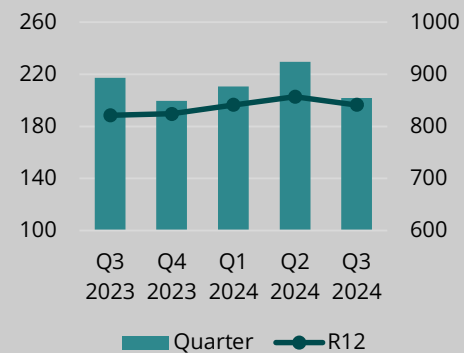
EBITDA amounted to SEK 34.3 million (44.1) which corresponds to an EBITDA-margin of 17.0 percent (20.3). EBITA amounted to SEK 18.9 million (24.7). EBIT amounted to SEK 16.5 million (20.7), resulting in an EBIT margin of 8.2 percent (9.5). The lower EBIT margin is due to decrease in sales, which was partially offset by continuous work on efficiency, systems and processes.

Net financial items totaled SEK -2.4 million (-5.1). Net interest amounted to SEK -2.8 million (-3.7) and exchange rate gains to SEK 0.4 million (-1.4). Group tax was SEK -3.3 million (-3.5). Profit after tax amounted to SEK 10.8 million (12.1).

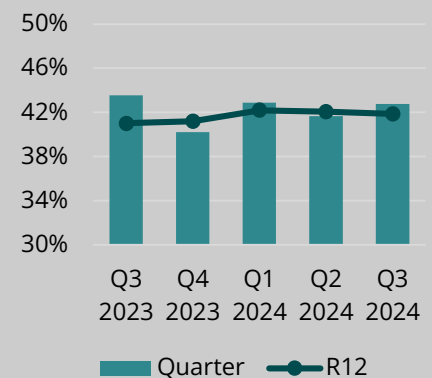
Key figures

SEKm	Q3			Jan-Sep			Full-year
	2024	2023	%	2024	2023	%	2023
Net sales	201.7	217.3	-7.2%	641.8	625.2	2.7%	824.6
Gross profit	86.2	94.6	-8.8%	272.1	260.3	4.5%	340.5
<i>Gross margin</i>	<i>42.8%</i>	<i>43.5%</i>		<i>42.4%</i>	<i>41.6%</i>		<i>41.3%</i>
EBITDA	34.3	44.1	-22.4%	106.8	102.5	4.2%	138.0
<i>EBITDA margin %</i>	<i>17.0%</i>	<i>20.3%</i>		<i>16.6%</i>	<i>16.4%</i>		<i>16.7%</i>
EBIT	16.5	20.7	-20.2%	57.5	42.7	34.5%	59.4
<i>EBIT margin %</i>	<i>8.2%</i>	<i>9.5%</i>		<i>9.0%</i>	<i>6.8%</i>		<i>7.2%</i>
Net financial items	-2.4	-5.1		-6.8	0.5		-6.5
Taxes	-3.3	-3.5		-11.7	-9.8		-12.1
Net result for the period	10.8	12.1	-10.7%	39.1	33.4	16.8%	40.8

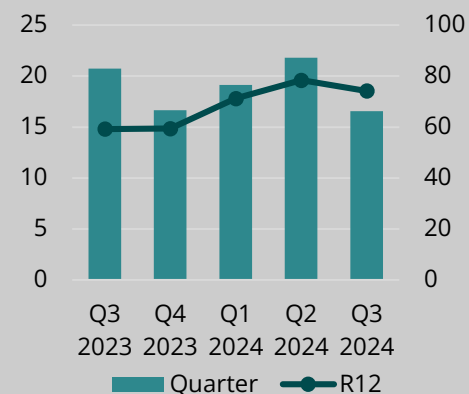
Net sales, SEKm



Gross margin



EBIT, SEKm



Cash flow

Careium's cash flow from current activities amounted to SEK 13.6 million (1.6) during the quarter. Free cash flow amounted to SEK 3.3 million (-9.8). Investments during the period were SEK -10.3 million (-11.4).

Cash and cash equivalents totaled SEK 29.0 million (36.1) at the end of the third quarter. In addition, the bank overdraft facility had available cash of SEK 38.6 million (37.3). The equity ratio was 61.9 percent (59.8). Net debt amounted to SEK 180.0 million (227.9) at the end of the quarter.

SEKm	Q3		%	Jan-Sep		%	Full-year
	2024	2023		2024	2023		2023
Operating profit/loss, EBIT	16.5	20.7	-20.2%	57.5	42.7	34.5%	59.4
Cash flow from current activities	13.6	1.6	737.7%	57.8	58.1	-0.5%	111.9
Investments	-10.3	-11.4	9.8%	-37.5	-32.0	-17.1%	-50.0
Free cash flow	3.3	-9.8		20.3	26.1	-22.0%	61.9
Cash and cash equivalents	29.0	36.1	-19.6%	29.0	36.1	-19.6%	31.5
Net Debt	180.0	227.9	-21.0%	180.0	227.9	-21.0%	194.3

Significant events during the period

On September 13, the company communicated a revised full-year outlook due to infrastructure transition delays in the UK and Sweden, as mentioned below.

On September 4, Alexander Jubner was appointed CTO, effective November 10.

On August 26, the company launched its SaaS alarm management and IoT platform i-Care Center, securing MD Medicus as the first external customer.

On July 15, David Granath was appointed CFO, effective 22 August.

Significant events after the period

On October 15, Careium announced a new contract with Oslo municipality, maintaining the former contract's scope with an increased annual value from SEK 33m to SEK 50m.

Outlook for 2024

For the full year 2024, Careium expects an organic sales growth of 5 to 10 percent. Alongside the growth in sales, we expect EBIT to increase, leading to an EBIT margin of 7.5 to 10 percent in 2024.

Free cash flow, SEKm



Highlights by region

Careium's net sales amounted to SEK 201.7 million (217.3) in the quarter. The Nordics accounted for 49 percent (45), the UK for 34 percent (39), the Netherlands for 10 percent (9) and Other markets (mainly Germany and France) for 7 percent (7).

Nordic

SEKm	Q3		%	Jan-Sep		%	Full-year 2023
	2024	2023		2024	2023		
Service Sales	93.8	87.3	7.4%	278.1	258.1	7.7%	352.0
Product Sales	3.9	9.9	-60.2%	21.1	25.1	-16.1%	33.3
Total	97.7	97.2	0.5%	299.2	283.3	5.6%	385.3
Gross profit	39.0	38.8	0.5%	117.1	113.2	3.5%	151.8
Gross margin	39.9%	39.9%		39.1%	40.0%		39.4%
Connections (thousand)	136.7	131.5	4.0%	136.7	131.5	4.0%	129.6

Careium operates across Sweden, Norway and to a lesser extent Denmark, with a combined offering of hardware, software and services. The most common solution across the Nordics is service sales of a bundled package for a contractually agreed time period (usually 3-6 years) wherein the combination of solutions entails a recurring revenue per end user. Customers in the Nordic are mainly public entities.

Net sales in the Nordics increased 0.5 percent to SEK 97.7 million (97.2) in the quarter. Service sales increased 7.4 percent to 93.8 million (87.3). This growth is mainly related to new service contracts in Sweden. Product sales amounted to SEK 3.9 million (9.9), affected by the impact of prolongations of 2G/3G networks.

Gross margin was stable at 39.9 percent (39.9).

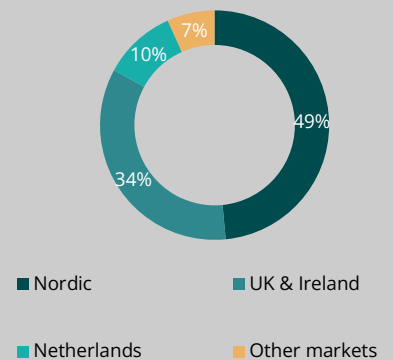
United Kingdom & Ireland

SEKm	Q3		%	Jan-Sep		%	Full-year 2023
	2024	2023		2024	2023		
Service Sales	45.9	50.3	-8.9%	134.2	143.1	-6.3%	185.7
Product Sales	23.6	35.4	-33.2%	92.6	110.8	-16.4%	135.7
Total	69.5	85.7	-18.9%	226.8	254.0	-10.7%	321.5
Gross profit	26.4	37.6	-29.7%	88.1	98.9	-11.0%	124.7
Gross margin	38.0%	43.8%		38.8%	39.0%		38.8%
Connections (thousand)	172.6	216.3	-20.2%	172.6	216.3	-20.2%	213.4

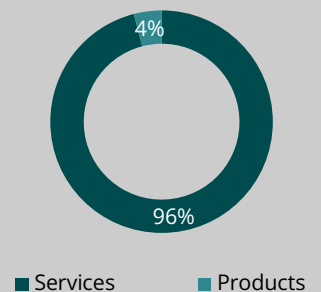
In the UK & Ireland Careium operates the full range of its offering – driving hardware sales and offering integrated services aligned with the innovative and demanding UK business context featuring B2P/G, B2B and B2C. While the majority of the offering entails recurring services revenue with bundled hardware, software and services, the UK has a large share of product-centric (hardware/software) agreements.

Careium's net sales in the United Kingdom and Ireland decreased 18.9 percent to SEK 69.5 million (85.7) compared to the second quarter of 2023. The decrease of product sales to SEK 23.6 million (35.4), corresponding to -33.2 percent, was explained by

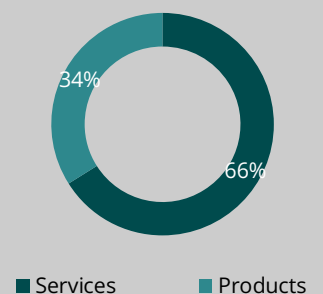
Sales by market, %



Sales divided in products and services, Nordic %



Sales divided in products and services, United Kingdom & Ireland, %



additional delays in infrastructure transition to modern digital equipment introduced in the period. This was impacting sales of both products and services as customers can extend and delay their transition plans to the inevitable point of infrastructure no longer supporting present-day analogue solutions, assuming to constitute about 55-60 percent of the installed base.

Service sales decreased in the quarter to SEK 45.9 million (50.3), corresponding to -8.9 percent, due to the loss of a few contracts and the aim to focus on profitability in the service offering. The restructuring of the contract portfolio in the UK is ongoing, and quarter-on-quarter service sales are improving as a result.

Gross margin in the quarter amounted to 38.0 percent (43.8) following lower sales.

Netherlands

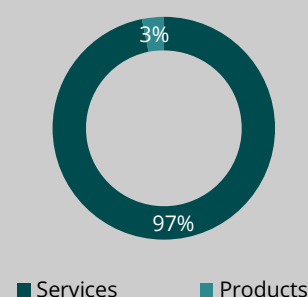
SEKm	Q3			Jan-Sep			Full-year
	2024	2023	%	2024	2023	%	2023
Service Sales	20.2	17.1	18.4%	57.4	50.0	14.8%	65.5
Product Sales	0.7	1.3	-48.5%	2.9	3.7	-20.8%	5.3
Total	20.9	18.4	13.8%	60.3	53.7	12.4%	70.8
Gross profit	12.5	10.1	23.8%	35.4	31.1	13.7%	40.9
<i>Gross margin</i>	59.6%	54.8%		58.7%	58.0%		57.7%
Connections (thousand)	31.2	29.8	4.7%	31.2	29.8	4.7%	29.9

The Netherlands is a strong technology enabled care market predominantly centred on B2B, B2C and B2B2C via partnerships. In the market, Careium is mainly focused on providing integrated care and technology packages in B2B and B2C segments. Customers are most often care organizations and insurance companies, with a healthy and growing private pay/B2C segment.

Net sales in the Netherlands increased 13.8 percent to SEK 20.9 million (18.4). The higher sales were related to an increased number of connections and price adjustments compensating for inflation.

Gross margin in the quarter was 59.6 percent (54.8).

Sales divided in products and services, Netherlands, %



Other markets (mainly Germany and France)

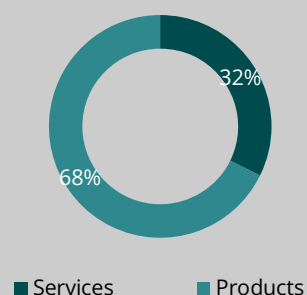
SEKm	Q3			Jan-Sep			Full-year
	2024	2023	%	2024	2023	%	2023
Service Sales	4.4	4.6	-4.1%	12.9	9.4	36.7%	11.5
Product Sales	9.2	11.5	-20.3%	42.7	24.8	71.6%	35.5
Total	13.6	16.1	-15.7%	55.5	34.3	62.1%	47.0
Gross profit	8.3	8.1	2.4%	31.5	17.0	84.9%	23.1
Gross margin	61.5%	50.6%		56.8%	49.7%		49.1%

In DACH, France and Spain, Careium is focused on hardware and software sales to the B2B segment, both in direct and recurring formats with direct hardware sales coupled with longer-term service commitments bundling hardware, support and software. Customers are often larger-scale care organizations, insurance companies and similar entities. Our product portfolio is proven to be competitive in Germany and France, particularly our newly launched mobile alarm, Abby.

Net sales in other markets decreased to SEK 13.6 million (16.1) in the quarter. Sales were lower during the quarter compared to the very strong Q1 and Q2 in Germany and France.

Gross margin was 61.5 percent (50.6). The improvement relates to a change in product mix.

Sales divided in products and services, Other markets, %



Other Information

Equity and the Careium share

Careium's share is listed on Nasdaq First North Growth Market. On 30 September 2024, the number of issued shares (all common shares) were 24,326,214.

Total equity amounted to SEK 648.5 million (607.2). The share price at the end of the quarter was SEK 32.60 (16.35) corresponding to a market capitalization of SEK 793.0 million (397.7).

Employees

On 30 September 2024, Careium had 564 (554) full-time equivalents. Of these, 250 (235) were based in the Nordic region, 45 (42) in the Netherlands, 256 (266) in the United Kingdom and Ireland, and 14 (11) in the other markets.

Risks

Careium's position is affected by operational, strategic, financial and sustainability risks. Across the four main categories of risk, ranking of most critical risks consists of:

Strategic: Commercial failure, integration of acquisitions, changing legal requirements

Operational: Cyber security, service continuity, supply chain disturbances

Sustainability: Occupational health and safety risks, supply chain environmental impact, corruption

Financial risks: Credit and counterparty risk, liquidity risk, currency risks

While listed as an operational risk, cyber security is managed not just as part of risk assessments and action but integrated in the work of IT operations. For more information, see the section about risks in the Annual Report 2023.

Parent company

The parent company's net sales amounted to SEK 1.8 million (-0.2) in the quarter. Net profit amounted to SEK -2.1 million (-3.7).

Accounting principles

This interim report has been prepared for the group in accordance with IAS 34.

"Interim Financial Reporting" and for the parent company in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2. "Accounting for legal entities". The accounting principles and calculation methods applied correspond to those that were used to prepare the most recent annual report.

Confirmation by the board

The board and CEO affirm that this interim report provides an accurate overview of the operations, position and earnings of the company and group and that it also describes the principal risks and uncertainty factors faced by the company and its subsidiaries.

This interim report has not been reviewed by the company's auditors.

Malmö, 25 October 2024

Maria Khorsand
Chair of the Board

Sara Lindell
Board member

Nils Normell
Board member

Kai Tavakka
Board member

Christian Walén
CEO

Financial reports

Careium-group

Income statement

SEKm	Q3		Jan-Sep		Full-year
	2024	2023	2024	2023	2023
Net sales	201.7	217.3	641.8	625.2	824.6
Cost of goods and services sold	-115.4	-122.8	-369.7	-364.9	-484.1
Gross profit	86.2	94.6	272.1	260.3	340.5
Selling, distribution and marketing expenses	-39.2	-34.4	-121.0	-107.9	-145.2
Research and development expenses	-8.1	-8.1	-18.6	-15.1	-19.8
Administrative expenses	-23.0	-31.8	-77.8	-95.9	-118.5
Other income and expense	0.6	0.4	2.8	1.3	2.3
Total operating expenses	-69.7	-73.9	-214.6	-217.6	-281.1
whereof depreciation and amortisation of intangible and tangible fixed assets	-17.7	-23.4	-49.3	-59.8	-78.6
Operating profit/loss before depreciation and amortisation (EBITDA)	34.3	44.1	106.8	102.5	138.0
Operating profit/loss after depreciation and amortisation (EBIT)	16.5	20.7	57.5	42.7	59.4
Net financial items	-2.4	-5.1	-6.8	0.5	-6.5
Profit/loss before taxes	14.1	15.6	50.7	43.2	52.9
Taxes	-3.3	-3.5	-11.7	-9.8	-12.1
Profit/loss for the period	10.8	12.1	39.1	33.4	40.8
Where of related to Parent company's shareholders	10.0	11.4	36.7	31.2	37.9
Average number of shares, thousands	24,326	24,326	24,326	24,326	24,326
Average number of shares after dilution, thousands*	24,326	24,326	24,326	24,326	24,326
Earnings per share, SEK	0.41	0.47	1.51	1.28	1.56
Earnings per share,after dilution, SEK*	0.41	0.47	1.51	1.28	1.56

*The effect of dilution is considered only when the effect on earnings per share is negative.

Statement of comprehensive income

SEKm	Q3		Jan-Sep		Full-year
	2024	2023	2024	2023	2023
Profit/loss for the period	10.8	12.1	39.1	33.4	40.8
Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
Translation differences	-0.6	-8.7	10.0	7.2	-7.9
Total Result	10.2	3.4	49.0	40.6	32.9
where of related to Parent company's shareholders	9.5	2.7	46.7	38.4	30.0

Statement of financial position

SEKm	30 Sep 2024	30 Sep 2023	31 Dec 2023
Non-current assets			
Intangible assets	578.1	581.1	567.5
Property, plant and equipment	80.7	87.4	85.1
Financial assets	81.5	53.1	61.1
Deferred tax asset	14.6	9.2	19.5
Current assets			
Inventories	63.1	57.2	37.0
Current receivables	200.8	191.4	159.7
Cash and cash equivalents	29.0	36.1	31.5
Total assets	1,048.0	1,015.5	961.4
Equity and liabilities			
Equity	648.5	607.2	599.5
Long-term liabilities	207.0	247.4	219.5
Current liabilities	192.4	160.9	142.4
Total shareholders equity and liabilities	1,048.0	1,015.5	961.4

Statement of cash flows

SEKm	Q3		Jan-Sep		Full-year
	2024	2023	2024	2023	2023
Operating profit/loss after depreciation and write-downs, EBIT	16.5	20.7	57.5	42.7	59.4
Depreciation according to plan	17.7	23.4	49.3	59.8	78.6
Net paid financial items	-2.5	-3.7	-8.3	-10.5	-12.9
Unrealized exchange rate differences	0.2	0.0	-0.8	0.0	-2.8
Taxes paid	-2.4	1.0	-5.8	-3.8	-2.2
Changes in working capital (incl changes in provisions)	-16.0	-39.8	-34.1	-33.1	-8.1
Cash flow from current activities	13.6	1.6	57.8	58.1	111.9
Investments in intangible and tangible fixed assets	-10.3	-11.4	-37.5	-32.0	-50.0
Total Free Cash flow before acquisitions	3.3	-9.8	20.3	26.1	61.9
Acquisitions	-	-	-	-	-
Cash flow from investment activities	-10.3	-11.4	-37.5	-32.0	-50.0
Amortisation of debt	-3.5	-4.1	-35.9	-12.0	-40.5
New loans	-	-	-	-	-
Change in bank overdraft liability	-5.7	-2.2	11.4	-19.5	-29.2
Cash flow from financial activities	-9.2	-6.2	-24.6	-31.5	-69.7
Exchange rate differences in cash and cash equivalents	0.2	-1.5	1.8	1.7	-0.6
Change in liquid funds	-5.7	-17.6	-2.5	-3.8	-8.4
Cash and cash equivalents at the beginning of the period	34.8	53.7	31.5	39.9	39.9
Cash and cash equivalents at the end of the period	29.0	36.1	29.0	36.1	31.5
Net debt	180.0	227.9	180.0	227.9	194.3

Statement of change in equity

SEKm	30 Sep 2024	30 Sep 2023	31 Dec 2023
Opening balance	599.5	566.6	566.6
Total Result	49.0	40.6	32.9
Other transactions with shareholders	-	-	-
Closing balance	648.5	607.2	599.5

Other key figures

SEKm	30 Sep 2024	30 Sep 2023	31 Dec 2023
Equity/assets ratio, %	61.9%	59.8%	62.4%
EBITA	63.9	56.1	76.5
Number of shares at the end of the period, thousands	24,326	24,326	24,326
Number of shares at the end of the period after dilution, thousands*	24,326	24,326	24,326
Equity per share, SEK	26.66	24.96	24.64
Equity per share, after dilution SEK*	26.66	24.96	24.64
Return on average shareholders' equity, %	7.4%	7.3%	7.0%
Return on average capital employed, %	8.9%	6.9%	7.3%
Share price at period's end, SEK	32.60	16.35	23.10
Market value, SEKm	793.0	397.7	561.9

*The effect of dilution is only considered when the effect on equity per share is negative.

Parent company

Income statement

SEKm	Q3		Jan-Sep		Full year
	2024	2023	2024	2023	2023
Net sales	1.8	-0.2	5.5	7.6	6.3
Cost of goods and services sold	-0.4	-0.2	0.3	0.0	0.1
Gross profit	1.4	-0.4	5.8	7.6	6.4
Operating expenses	-2.2	-2.3	-8.3	-9.1	-8.4
Operating profit/loss (EBIT)	-0.8	-2.7	-2.6	-1.5	-2.0
Net financial items	-1.2	-1.7	-2.5	10.1	5.3
Profit/loss after financial items	-2.1	-4.4	-5.0	8.6	0.6
Group contribution	-	-	-	-	-0.6
Taxes	-	0.7	-	-1.8	-0.0
Profit/loss for the period	-2.1	-3.7	-5.0	6.8	-0.0

Statement of comprehensive income

SEKm	Q3		Jan-Sep		Full-year
	2024	2023	2024	2023	2023
Profit/loss for the period	-2.1	-3.7	-5.0	6.8	0.0
Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-
Total Result	-2.1	-3.7	-5.0	6.8	0.0

Statement of financial position

SEKm	30 Sep 2024	30 Sep 2023	31 Dec 2023
Non-current assets			
Intangible assets	-	-	-
Property, plant and equipment	-	-	-
Financial assets	556.8	612.0	609.4
Current assets			
Inventories	-	-	-
Current receivables	44.4	61.2	41.4
Cash and cash equivalents*	-	-	4.5
Total assets	601.2	673.3	655.3
Shareholders' equity	408.5	422.1	413.6
Provisions	-	-	-
Longterm liabilities	186.4	234.7	200.0
Current liabilities	6.3	16.5	41.6
Total shareholders equity and liabilities	601.2	673.3	655.3

Definitions

Financial definitions

Average number of shares after dilution	The average number of shares adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed number of issued shares at the average market price for the period.
Earnings per share	Profit after tax divided by the average number of shares for the period.
Earnings per share after dilution	Profit after tax divided by the average number of shares for the period after the dilution effect.
Number of shares at period end period after dilution effect	The number of shares at the end of the period adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed no of issued shares at the market price at the end of the period.
Equity per share	Equity on the balance date divided by the number of shares on the balance date.
Equity per share after dilution	Equity on the balance date divided by the number of shares at the end of the period after dilution effects.
Net debt/Net cash	Cash and bank deposits less interest-bearing liabilities.
Market value	Share price at the end of the period times the number of shares at the end of the period.

Use of non-IFRS results measurement

Guidelines regarding alternative key figures for companies with securities listed on a regulated market within the EU have been issued by the ESMA (European Securities and Markets Authority). These guidelines shall be applied to alternative key figures that are used with effect from 3 July 2016. The interim report has references to a number of non-IFRS result measurements that are used to help both investors and management in analysing the company's activities. Below we describe the non IFRS result measurements that are used as a supplement to the financial information that is reported according to IFRS.

SEKm	Q3		Jan-Sep	
	2024	2023	2024	2023
Currency adjusted sales growth				
Currency adjusted sales growth	-16.0	32.3		
Currency effect	0.3	9.1		
Reported sales growth	-15.7	41.4		
Capital employed				
Total assets			1,048.0	1,015.5
Non-interest bearing liabilities			190.3	141.0
Cash and cash equivalents			29.0	36.1
Reported capital employed			828.6	838.4

Description of financial result measurements that are not found in the IFRS rules

Non-IFRS result measurement	Description	Reason for use of measurement
Restructuring costs	Costs of impairment and personnel costs in connection with restructuring.	This measurement shows the specific costs that arise in connection with restructuring of a specific activity, which contributes to better understanding of the underlying cost level in the ongoing operational activities.
Gross margin %	Net sales minus cost of goods and services sold as a percentage of net sales.	The gross margin is an important measurement for showing the margin before other costs.
Organic growth %	Net sales for the period minus net sales for companies acquired during the period minus net sales for the corresponding period in the previous year as a percentage of net sales for the corresponding period in the previous year.	Organic growth shows the group's sales growth excluding company acquisitions.
Currency adjusted sales growth %	Net sales for the period recalculated with exchange rates for the corresponding period the previous year minus net sales for the corresponding period the previous year as a percentage of net sales for the corresponding period the previous year.	This measurement shows sales growth with currency effects cancelled out.
Equity ratio	Equity expressed as a percentage of total assets.	A traditional measurement for showing financial risk, expressed as the percentage of the total capital that is financed by the owners.
Return on average equity	Rolling 12-month profit after financial items and tax divided by average equity.	Shows from a shareholder perspective what the return is on the owners' invested capital.
Capital employed	Total assets less non-interest-bearing liabilities and cash and bank deposits.	The measurement shows how much total capital is used in the operation and is thus the only component in measuring return from the activities.
Return on average capital employed	Rolling 12-month operating profit divided by the average quarterly capital employed.	The key measurement for measuring the return on all the capital in the company.
Number of connections	Number of subscription customers connected to alarm reception.	This measurement shows the volume of customers in the services activities.



About Careium

Careium is today one of the leading players in technology-enabled care in Europe. Careium's innovative solutions improve the safety, quality of life and independence of seniors both inside and outside the home. Careium provides its services and technology to 500,000 seniors in Sweden, Norway, the United Kingdom, the Netherlands, Germany and France.

Calendar

Q4-report, January-December 2024	13 February 2025
Q1-report, January-March 2025	24 April 2025
Annual General Meeting	24 April 2025

Contact

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Webcast

A live broadcast report presentation will be held Friday 25 October at 12.00 am (CEST) when President and CEO Christian Walén will present the report together with CFO David Granath. The webcast is accessed at:

<https://youtube.com/live/-USLGUhKfQU>

The presentation material is available on Careium's financial website at <https://www.careium.com/en-gb/investors/financial-information/presentations2/>.

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This information is information that Careium is obliged to disclose in accordance with the EU Market Abuse Regulation. The information was submitted for publication by the contact persons above on Friday, 25 October 2024, at 8.00 am (CEST).