



PRESS RELEASE

29 April 2022

Interim Report January-March 2022

K2A Knaust & Andersson Fastigheter today submitted its interim report for the January-March 2022 period. Net profit amounted to SEK 239 million, up just over 15 percent on the corresponding period last year.

January-March 2022 in figures:

- Rental income amounted to SEK 85.6 million (January-March 2021: SEK 61.2 million)
- Net operating income amounted to SEK 49.1 million (39.3)
- Profit from property management amounted to SEK 45.0 million (11.7)
- Value changes from investment properties amounted to SEK 204.6 million (241.2)
- Net profit for the period amounted to SEK 239.0 million (207.4) and earnings per ordinary share amounted to 2.60 SEK (2.25)

K2A completed more than 450 apartments during the first quarter, which means the number of managed apartments rose 12 per cent to 4,379 as of 31 March 2022. New projects began in Norrtälje and Visby, which means K2A entered two new markets. A new land allocation was received in Stockholm, one of K2A's key markets.

In March, K2A successfully issued green bonds totalling SEK 300 million. This was a proactive measure that reduced risk in the company and contributed to outgoing cash and cash equivalents amounting to just over SEK 570 million.

In early 2022, K2A joined the Science Based Target initiative, which means K2A's climate targets have been validated as based on science and contribute to slowing climate change in line with the Paris Agreement. K2A also joined the UN's sustainable business network Global Compact.

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This disclosure contains information that K2A Knaust & Andersson Fastigheter AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU no. 596/2014). The information was submitted for publication, through the agency of the contact person, on 29 April 2022.

K2A Knaust & Andersson Fastigheter AB (publ) – the green real estate company – focuses on the long-term management of self-produced rental apartments and social service properties. The company's main markets are Stockholm, Mälardalen and several university/college cities across Sweden. Visit www.k2a.se for more information. K2A's Series B share (K2A B) and preference share (K2A PEF) are listed on Nasdaq Stockholm.