



K2A to repay 400 million in bonds

K2A Knaust & Andersson Fastigheter is repaying senior unsecured green bond loans amounting to SEK 400 million that K2A issued in August 2020, with final maturity on 28 August 2023. The bond loan repayment is being financed using the company's own cash and cash equivalents.

Redemption is at 100 percent of the nominal amount of the bonds plus accrued interest in accordance with the terms and conditions of the bonds. The amount corresponds to 27 percent of the company's bond debt and 31 percent of the company's total floating rate debt. The percentage of interest rate-hedged loans for K2A, pro forma as of 30 June 2023, will be 86.3 after the redemption.

"In the spring of 2023 K2A carried out two major property sales at book value. These transactions show that the types of assets K2A's property portfolio consists of – newly constructed and environmentally certified rental housing of a high standard in prime locations – are attractive assets, even in a weaker transaction market. By reducing the loan amount, instead of seeking refinancing when this bond matures, we will improve our key figures going forward," says Johan Knaust, CEO of K2A.

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K2A Knaust & Andersson Fastigheter AB – the green real estate company – provides long-term management of rental apartments for all types of housing and community service properties. The company's markets are in Stockholm, the Mälardalen region and a number of university towns elsewhere in Sweden. See also www.k2a.se. K2A's B shares (K2A B) and preference shares (K2A PREF) are listed on Nasdaq Stockholm.