

LENA SUNDQUIST APPOINTED CEO OF CLIMEON

The Board of Directors of Climeon has appointed Lena Sundquist CEO of Climeon. Lena Sundquist has solid experience of developing environmental technology business within maritime and gensets for Alfa Laval. Most recently, Lena Sundquist was CEO of Kivra Sweden. She will take office on 1 August 2021.

Climeon's Board of Directors has appointed Lena Sundquist as the new CEO of Climeon. Lena Sundquist has extensive experience of leading positions in innovation, business development, sales and marketing. Lena Sundquist has 15 years of experience from Alfa Laval Marine & Diesel, where she, among other things, developed environmental technology business within maritime and gensets. Most recently, she was CEO of Kivra Sweden. Lena Sundquist has a master's degree in engineering from the Royal Institute of Technology.

- We are very happy to be able to welcome Lena Sundquist to Climeon. Her extensive experience of environmental technology business within maritime and gensets in combination with a strong personal drive and interest in cleantech will be a great asset for Climeon, says Per Olofsson, Chairman of the Board of Directors of Climeon.

- I am very pleased to have been entrusted to lead Climeon. It is a company with great potential and the timing for this type of business is just right. I look forward to working with the team at Climeon to develop the company and make Climeon's technology a market standard, says Lena Sundquist, incoming CEO of Climeon.

Lena Sundquist will take office on 1 August 2021 and the current CEO Jan Bardell will remain for handover until 30 September 2021.

For additional information, please contact:

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About Climeon AB (publ)

Climeon is a Swedish product company within energy technology. The company's unique technology for geothermal heat power - Heat Power - makes a large untapped energy resource available and provides sustainable electricity around the clock all year round. Heat Power is a cheap and renewable energy source with the potential of replacing much of the energy that comes from coal, nuclear, oil and gas, today. Climeon's B share is listed on Nasdaq First North Premier Growth Market. Certified Adviser is FNCA Sweden AB, +46(0)8-528 00 399, info@fnca.se.