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Maha Energy AB (publ)  
Biblioteksgatan 1  
SE-111 46 Stockholm  
[www.mahaenergy.ca](http://www.mahaenergy.ca)

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Press release  
Stockholm  
May 4, 2017

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## **Maha Energy AB Announces 2016 Annual Report**

Maha Energy AB (publ) (“Maha” or the “Company”) has today released its 2016 Annual Report ending December 31, 2016. The Annual report is available hereto and on the Company’s website at [www.mahaenergy.ca](http://www.mahaenergy.ca).

### **Adviser**

FNCA Sweden AB is the Company’s Certified Adviser.

### **For more information, please contact:**

Jonas Lindvall (CEO)  
Tel: +1 403 454 7560  
Email: [jonas@mahaenergy.ca](mailto:jonas@mahaenergy.ca)

Or

Ron Panchuk (COO)  
Tel: +1 403 454 7560  
Email: [ron@mahaenergy.ca](mailto:ron@mahaenergy.ca)

### **Miscellaneous**

This information is published in accordance with the EU Market Abuse Regulation and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication through the agency of the contact persons set out above on May 4, 2017, at 6 p.m. CET.

### **Maha in Brief**

Maha Energy AB is a Swedish public limited liability company. FNCA Sweden AB has been engaged as Certified Adviser. The Company’s auditors are Deloitte. The Company’s predecessor Maha Energy Inc was founded in 2013 in Calgary, Canada, by Jonas Lindvall and Ron Panchuk. In May 2016, the new group was formed with Maha Energy AB as parent company for purposes completing an initial public offering on the Nasdaq First North Sweden stock exchange. Jonas Lindvall, CEO and Managing Director, has 26 years of international experience in the oil and gas industry, starting his career with Lundin Oil during the early days of E&P growth. After 6 years at Shell and Talisman, Jonas joined, and helped secure the success of, Tethys Oil AB. Maha’s strategy is to target and develop underperforming hydrocarbon assets on global basis. The Company operates two oil fields, Tartaruga in Brazil and LAK Ranch, in Wyoming, U.S. For more information, please visit our website [www.mahaenergy.ca](http://www.mahaenergy.ca).

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