Maha Energy AB (publ) Biblioteksgatan 1 SE-111 46 Stockholm www.mahaenergy.ca

Press release Stockholm November 27th, 2017

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Maha Energy AB Announces Date for Q3 Webcast

Maha Energy AB (publ) ("Maha" or the "Company") is pleased to announce that a live webcast will be held on November 30 at 1600 CET (Stockholm time) to review and discuss the 3rd Quarter Financial Results and to provide an operational update. The webcast will be broadcast live on Nyhetsbyrån Direkts Youtube Channel www.playdirekt.se and will be hosted by Laikas Mr. Mats Jonsson and will feature Maha Energy's CEO Jonas Lindvall and Maha Energy's CFO Andres Modarelli.

Questions are welcome and should be sent through the following links:

https://www.youtube.com/watch?v=akwI77Soyqo

https://www.facebook.com/events/1514568428597807/?ti=icl

Questions will be answered time permitting.

You can also visit www.mahaenergy.ca for the Youtube link.

Adviser

FNCA Sweden AB is the Company's Certified Adviser.

For more information, please contact:

Jonas Lindvall (CEO) Tel: +1 403 454 7560

Email: jonas@mahaenergy.ca

or

Ron Panchuk (CCO)
Tel: +1 403 454 7560
Email: ron@mahaenergy.ca

Miscellaneous

The information was submitted for publication through the agency of the contact persons set out above on November 27^{th} , 2017, at 10:00 pm CET.

Maha in Brief

Maha Energy AB is a Swedish public limited liability company. FNCA Sweden AB has been engaged as Certified Adviser. The Company's auditors are Deloitte. The Company's predecessor Maha Energy Inc. was founded in 2013 in Calgary, Canada, by Jonas Lindvall and Ron Panchuk. In May 2016, the new group was formed with Maha Energy AB as parent company for purposes completing an initial public offering on the Nasdaq First North Sweden stock exchange. Jonas Lindvall, CEO and Managing Director, has 26 years of international experience in the oil and gas industry, starting his career with Lundin Oil during the early days of E&P growth. After 6 years at Shell and Talisman, Jonas joined, and helped secure the success of, Tethys Oil AB. Maha's strategy is to target and develop underperforming hydrocarbon assets on global basis. The Company operates three oil fields, Tartaruga and Tie in Brazil and LAK Ranch, in Wyoming, U.S. For more information, please visit our website www.mahaenergy.ca.

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