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Maha Energy AB (publ)  
Biblioteksgatan 1  
SE-111 46 Stockholm  
[www.mahaenergy.ca](http://www.mahaenergy.ca)

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Press release  
Stockholm  
May 15, 2017

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## **Maha Energy AB publishes prospectus in relation to fully guaranteed rights issue**

The board of directors of Maha Energy AB (publ) ("Maha" or the "Company") has prepared a prospectus in relation to the fully guaranteed rights issue with preferential rights for shareholders and warrant holders, decided by the board of directors and communicated through a press release on April 20, 2017.

The prospectus has today been approved by and registered with the Swedish Financial Supervisory Authority (Sw. Finansinspektionen). The prospectus is available for download on the Company's website, [www.mahaenergy.ca](http://www.mahaenergy.ca), on Stockholm Corporate Finance's website, [www.stockholmcorp.se](http://www.stockholmcorp.se), on Aqurat's website, [www.aqurat.se](http://www.aqurat.se), and will also be available on the Swedish Financial Supervisory Authority's website, [www.fi.se](http://www.fi.se).

### Timetable for rights issue

|                 |                                                                |
|-----------------|----------------------------------------------------------------|
| 16 May - 26 May | Trading in subscription rights                                 |
| 16 May - 30 May | Subscription period                                            |
| 2 June          | Estimated date for announcement of outcome of the rights issue |

### **Advisers**

Stockholm Corporate Finance AB acts as financial adviser and Setterwalls Advokatbyrå AB acts as legal adviser (as to Swedish law) to the Company in connection with the Rights Issue. FNCA Sweden AB is the Company's Certified Adviser.

### **For more information, please contact:**

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**Miscellaneous**

This information is published in accordance with the EU Market Abuse Regulation and the Swedish Financial Instruments Trading Act. The information was submitted for publication through the agency of the contact persons set out above on May 15, 2017, at 6:30 p.m. CET.

**Maha in Brief**

Maha Energy AB is a Swedish public limited liability company. FNCA Sweden AB has been engaged as Certified Adviser. The Company's auditors are Deloitte. The Company's predecessor Maha Energy Inc. was founded in 2013 in Calgary, Canada, by Jonas Lindvall and Ron Panchuk. In May 2016, the new group was formed with Maha Energy AB as parent company for purposes completing an initial public offering on the Nasdaq First North Sweden stock exchange. Jonas Lindvall, CEO and Managing Director, has 26 years of international experience in the oil and gas industry, starting his career with Lundin Oil during the early days of E&P growth. After 6 years at Shell and Talisman, Jonas joined, and helped secure the success of, Tethys Oil AB. Maha's strategy is to target and develop underperforming hydrocarbon assets on global basis. The Company operates two oil fields, Tartaruga in Brazil and LAK Ranch, in Wyoming, U.S. For more information, please visit our website [www.mahaenergy.ca](http://www.mahaenergy.ca).

**Important Information**

This document has not been approved by any regulatory authority. The document is a press release and not a prospectus and investors should not subscribe for or purchase securities referred to in this document except on the basis of information contained in the prospectus approved by the Swedish Financial Supervisory Authority and that can be downloaded at the Company's website. Distribution of this press release could in some jurisdictions be subject to restrictions according to law and recipients of this, or part of this, are required to inform themselves of, and comply with, such legal restrictions. Information in this press release should not constitute an offer to sell securities, or a solicitation of any offer to purchase securities, nor should any sale of the securities referred to herein be made, in any jurisdiction where such offer, solicitation of any offer to purchase, or sale would require preparing additional prospectuses or other offering documents, or would not be lawful without registration or applicable exemptions from registering according to security acts in any such jurisdiction.

This press release neither constitutes, nor constitutes a part of, an offer or a solicitation of an offer to purchase or subscribe for securities in the United States. Securities referred to herein have not been, and will not be, registered in accordance with the American Securities Act of 1933 ("Securities Act"), and may not be offered or sold within the United States absent registration in accordance with the Securities Act, or an exemption therefrom. Securities referred to herein are not offered to the general public in the United States. Copies of this press release is not being made and may not be distributed or sent, in whole, or part, directly or indirectly, in or into Australia, Canada, Hong Kong, Japan, New Zealand, Singapore, South Africa, Switzerland or the United States or to any other jurisdiction where the distribution respectively the issuance of this press release should be unlawful.