

Press Release

Helsingborg, Sweden, June 17, 2022

MilDef wins new order for upgrade of combat boats

MilDef Integration Sweden AB, a subsidiary of MilDef Group AB, a global supplier of tactical IT, has received two orders with a total value of SEK 15 million for the upgrade of navigation systems in the Swedish Amphibious Corps' Combat Boat 90. The orders are follow-on contracts to previously completed integration work. Delivery will take place in 2022 and 2023. Further orders within the same project are likely.

The orders include design, integration and integrated logistics support of new navigation systems to around fifty of the Swedish Armed Forces' combat boats. MilDef has previously delivered similar projects for the Swedish combat boat fleet and these new orders emphasize MilDef's role as an important partner to both the end customer and the contracting authority.

"We are very proud to be part of the digitalization and modernization of the Swedish Armed Forces. Follow-up orders like these underpins the trust the Swedish Armed Forces and FMV have in our products, services and systems," says Evelina Hedskog, Head of MilDef Business Unit Sweden.

The information was submitted for publication, through the agency of the contact persons set out below, at 09:30 CET on June 17, 2022.

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About MilDef

MilDef was founded in 1997 in Helsingborg, Sweden. The company delivers tactical IT, including rugged hardware, software, and services. MilDef's products are sold to more than 160 customers through MilDef's subsidiaries in Sweden, Norway, Finland, United Kingdom, the United States, and through partner networks in more than 30 countries, predominantly within the EU. MilDef Group is listed on Nasdaq Stockholm. www.mildef.com