

Press Release

Helsingborg, 30 December 2024

Change of number of shares and votes in MilDef Group AB (publ)

Pursuant to the Swedish Financial Instruments Trading Act (Sw. lagen (1991:980) om handel med finansiella instrument), Swedish companies whose shares are listed on a regulated market and that are increasing or reducing the total number of shares or votes in the company are to disclose such changes on the last trading day the same month.

MilDef Group AB (publ) ("MilDef" or the "Company") announces that as of today, 30 December 2024, there are a total of 45,573,068 shares and votes in the Company. The share capital amounts to SEK 11,393,267.

The number of shares and votes has changed during December as a result of firstly, a directed share issue of in total 1,441,576 new shares, which was announced by press release on 13 November 2024 and approved by the Extraordinary General Meeting in the Company held on 9 December 2024 and, secondly, share subscription of 122,000 shares with the exercise of warrants within the framework of MilDef's subscription warrants program for employees (Incentive Program 2021/2025) which was introduced in April 2021.

This information is information that MilDef Group AB (publ) is obliged to make public pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact persons set out below, on 30 December 2024, at 17:30 CET.

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MilDef - WE ARMOR IT.

MilDef is a global systems integrator and full-spectrum supplier of rugged IT for defence forces, government agencies and critical infrastructure sectors. MilDef develops and offers hardware, software and services that protect critical information flows and systems, where and when the stakes are highest. MilDef's products are sold to over 200 customers through MilDef's subsidiaries in Sweden, Norway, Finland, Denmark, United Kingdom, Switzerland, United States, and Australia as well as through a partner network in more than 40 countries. MilDef was founded in 1997 and is publicly listed on Nasdaq Stockholm since 2021.