

Svenska Aerogel continues to receive pilot orders – new order from European insulation manufacturer

Svenska Aerogel has received another pilot order, this time for 360 kg of Quartzene® from a European manufacturer of insulation materials. Following the recent announcements of pilot orders from two other customers, Svenska Aerogel continues its trend of larger customer projects entering the pilot phase.

After positive results from laboratory tests, where Quartzene® was incorporated into their advanced insulation material, the customer is now ready to verify the results in full scale production. This requires a much larger volume compared to the laboratory tests. The pilot order is a crucial step towards the permanent use of Svenska Aerogel's material in the customer's application.

Svenska Aerogel has previously informed that the typical pilot orders range between 50–150 kg. The pilot orders received from various customers during the spring of 2024 have all been significantly larger than the usual range, demonstrating the customers' large production facilities.

“The series of larger pilot orders paves the way for future growth. The fact that our latest orders come from different industries confirms the broad potential of Quartzene®. This particular customer application is more consumer-oriented, unlike our main customer segments. This clearly demonstrates the versatility of the material. Furthermore, the large size of the pilot order suggests substantial future volumes,” says Tor Einar Norbakk, CEO of Svenska Aerogel.

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About Svenska Aerogel Holding AB (publ)

Svenska Aerogel manufactures and commercializes the mesoporous material Quartzene®. Svenska Aerogel's business concept is to meet the market's need for new materials that are in line with global sustainability objectives. Quartzene® is flexible and can be tailored to different applications to add essential properties to an end product. The company's vision is to be the most valued business partner providing pioneering material solutions for a sustainable world.

Svenska Aerogel Holding AB is listed on Nasdaq First North Growth Market. Certified Adviser is FNCA.

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