



# DOME ENERGY

## Interim report

1 January – 31 December, 2016

### FOURTH QUARTER

- Revenue from oil & gas production \$1,222' (2,652').
- Gross result from production \$304' (73') with a margin of 25% (3%).
- EBITDA of -\$1,447' (-1,083').
- EBITDA for US operations amounted to -\$1,680' (-1,930').
- Net result of \$13,759' (-46,968').**
- Earnings per share \$0.40 (-1.37).

### FULL YEAR

- Revenue from oil & gas production incl. realized derivatives \$3,578' (12,323').
- Gross result from production incl. realized hedges \$550' (5,819') with a margin of 15% (47%).
- EBITDA of -\$3,778' (808').
- EBITDA for US operations adj. for all derivatives amounted to -\$1,547' (-704).
- Net result of \$7,378' (-50,333').**
- Earnings per share \$0.21 (-1.46).

### SIGNIFICANT EVENTS DURING THE QUARTER

- Signed an agreement for debt refinancing and an agreement for taking a bridge loan (press release December 19, 2016).
- Extraordinary shareholders meeting was held on December 8, 2016 and it was decided to adopt new articles of association and to reduce the share capital to cover losses.
- Program commenced to restart production.
- Planning of drilling program for Q1 2017.
- Stabilization signs of the oil and gas market continued in fourth quarter.

### SUBSEQUENT EVENTS

- Extraordinary shareholders meeting was held on January 18, 2017 and it was decided to issue 48,315,140 warrants, to issue 54,890,695 shares through set-off, to adopt new articles of association with a higher number of shares, to rights issue of 104 174 746 shares, with deviation from the shareholders' preferential rights to issue 79,562,780 warrants and with deviation of the shareholders' preferential rights to issue 140,000,000 warrants.
- Publishing of prospectus for capital raise (press release February 14, 2017).
- Resuming of drilling program in Orangefield, Texas (press release February 17, 2017).
- A favourable settlement in which Dome Energy will receive MUS\$ 1.5 (press release February 22, 2017).
- Restarted several shut wells to regain production.

## FINANCIAL KEY RATIOS

USD Thousand	Q4 2016	Q4 2015	FY 2016	FY 2015
Revenues from oil and gas sales incl realized derivatives	1 222	2 652	3 578	12 323
Value change in unrealized derivatives	-	447	-	576
Gross profit from oil & gas operations incl. realized derivatives	304	73	550	5 819
Gross margin, %	25%	3%	15%	47%
EBITDA	-1 447	-1 083	-3 778	808
EBITDA for the US oil operation (adj. for all derivatives)	-1 680	-1 930	-1 547	-704
EBIT	-1 947	-47 647	-8 206	-50 516
EBT	13 771	-46 621	7 373	-49 983
<b>Net result</b>	<b>13 759</b>	<b>-46 968</b>	<b>7 378</b>	<b>-50 333</b>
EPS (in US\$)	0.40	-1.37	0.21	-1.46
Production (boepd)	451	844	560	1 068

## Letter to Shareholders

Dear shareholders,

The last quarter of 2016 was the period where we finally turned the corner, and are able to restart our development of our oil fields. We managed to strike a very favorable deal with our lenders, where they forgave more than MUSD 20 in debt and accumulated interest. This has opened the way to regain some of the shareholder value that we have lost over the last two years. With the announced fully underwritten equity raise that we aim to close in Q1 2017, we will have the necessary funds to drill and develop assets and increase our production. The bridge financing, we received in December, allowed us to start this development program before the end of the year. We are already seeing great results, and hope to increase our cash flow and production further in the coming years.

Our cost cutting program allowed us to show operational profit for 2016. Even though we have not been allowed to spend money on maintenance of our fields, but have been forced to focus on refinancing. We are very satisfied with this result, and expect to improve this during 2017.

The market for oil and gas has continued to stabilize, with the support of a deal struck between OPEC members and non-OPEC members of production restraint. We expect this to continue to support the market for the foreseeable future. The political climate has changed in USA with the entry of President Trump. His political agenda seems to support favorable terms for business in the US. Discussions of import taxes on oil as well as supporting export terminals for gas, will all be welcomed to our business.

Yours sincerely,

Pål Mørch

President & Chief Executive Officer  
Houston, USA, February 28, 2017

## Operational and Financial Review

### Revenue

During the fourth quarter the Company produced 41,494 barrels of oil equivalent (77,693) representing 451 barrels of oil equivalent per day (boepd) (844). The production was down from previous year as several wells have been put on hold due to low oil prices.

Gross production is based on working interest, which is the Company's share of production before deduction of royalties and other taxes. Some of the produced gas is used to fuel production equipment hence not reported as production. In some wells this may be a high percentage of the total produced.

Net revenue after royalties from oil and gas sales amounted to \$1,222' (1,189') for the fourth quarter.

### EBITDA

Gross result, representing net revenue from oil and gas sales including realized hedges after production costs, amounted to \$304' (73') with a margin of 25% (3%) for the fourth quarter. EBITDA amounted to -\$1,447' (-1,083') for the fourth quarter. EBITDA for our US operations amounted to -\$1,680' (-1,930').

### Net result

Depreciation, depletion and reversed write-downs for the fourth quarter amounted to -\$500' (-46,564') this includes reversing part of the write downs on oil and gas assets +\$2,432'. Financial income of \$16,507' (1,683') is all non-cash revenue due to debt forgiveness from the bank in accordance with the refinancing of the company and currency translation differences. The net financial items amounted to \$15,718' (1,026') for the fourth quarter. We have reserved \$13' for corporate tax in Sweden during the fourth quarter. The net result for the fourth quarter amounted to \$13,759' (-46,968').

### Financial position and cash flow

As per December 31, 2016 cash and cash equivalents amounted to \$3,324'. Outstanding interest bearing debt amounted to \$35,618' after debt forgiveness and the taking up a short bridge loan. The bridge loan of \$4,397' is taken up from Middelborg Invest AS and the intention is to repay the entire bridge loan, including an agreed interest of \$440', using proceeds raised in the rights issue in the end of March 2017. According to the agreement regarding the Bridge Loan, Dome Energy AB shall issue up to 267,877,920 warrants with an exercise price of SEK 0.10 per share to Middelborg in up to three tranches. Should the Bridge Loan be repaid, these warrants will be cancelled.

### Oil and gas reserves

An updated reserves report as of December 31, 2016 was prepared by Certified Professional Engineering Company, LaRoche Petroleum Consultants Ltd. The reserve report shows a total proved reserves of 4,463 mboe, whereof 2,940 mboe oil and liquids and 9,139 mmcf gas. At the bank's price deck the reserves were valued to 99.4 MUSD undiscounted and 52.7 MUSD discounted at PV9.

### Appropriation of profit

There is a share premium reserve of \$38,047', retained earnings of -\$25,768' and a loss for the year of -\$9,227' which totals for the Parent company \$3,052'. No dividend will be proposed for 2016. The Board of Directors proposes that the result is transferred to next year's account.

## Financial Statements

### Consolidated Income Statement in Summary

	Note	Q4 2016	Q4 2015	FY 2016	FY 2015	Q4 2016	Q4 2015	FY 2016	FY 2015
		SEK Thousand				USD Thousand			
Revenue from operations	3	11 048	10 105	36 865	63 203	1 222	1 189	4 306	7 493
Other income	3	1 411	108	5 727	1 111	156	13	669	132
Income from derivatives	3	0	16 237	-6 233	45 600	0	1 910	-728	5 406
<b>Total revenues</b>		<b>12 459</b>	<b>26 450</b>	<b>36 359</b>	<b>109 914</b>	<b>1 378</b>	<b>3 112</b>	<b>4 247</b>	<b>13 031</b>
Operational costs		-8 295	-21 922	-25 924	-54 861	-917	-2 579	-3 028	-6 504
Other external costs		-17 247	-13 735	-42 776	-48 239	-1 907	-1 616	-4 996	-5 719
<b>EBITDA</b>		<b>-13 083</b>	<b>-9 207</b>	<b>-32 340</b>	<b>6 814</b>	<b>-1 447</b>	<b>-1 083</b>	<b>-3 778</b>	<b>808</b>
Depreciation, depletion and write-down	4	-4 524	-395 749	-37 917	-432 920	-500	-46 564	-4 429	-51 324
<b>EBIT</b>		<b>-17 607</b>	<b>-404 956</b>	<b>-70 257</b>	<b>-426 106</b>	<b>-1 947</b>	<b>-47 647</b>	<b>-8 206</b>	<b>-50 516</b>
Financial income		149 258	14 307	163 674	37 763	16 507	1 683	19 118	4 477
Financial expenses		-7 137	-5 588	-30 297	-33 264	-789	-657	-3 539	-3 944
<b>Total financial items</b>		<b>142 121</b>	<b>8 719</b>	<b>133 377</b>	<b>4 499</b>	<b>15 718</b>	<b>1 026</b>	<b>15 579</b>	<b>533</b>
<b>EBT</b>		<b>124 513</b>	<b>-396 238</b>	<b>63 120</b>	<b>-421 607</b>	<b>13 771</b>	<b>-46 621</b>	<b>7 373</b>	<b>-49 983</b>
Tax		-107	-2 951	44	-2 951	-12	-347	5	-350
<b>Result for the period</b>		<b>124 406</b>	<b>-399 189</b>	<b>63 164</b>	<b>-424 558</b>	<b>13 759</b>	<b>-46 968</b>	<b>7 378</b>	<b>-50 333</b>
<b>Result attributable to:</b>									
Owners of the Parent Company		124 406	-399 188	63 164	-424 558	13 759	-46 968	7 378	-50 333
<b>Total result for the period</b>		<b>124 406</b>	<b>-399 188</b>	<b>63 164</b>	<b>-424 558</b>	<b>13 759</b>	<b>-46 968</b>	<b>7 378</b>	<b>-50 333</b>
<b>Result per share</b>									
Earnings per share, USD/SEK		3,62	-11,60	1,84	-12,35	0,40	-1,37	0,21	-1,46
Earnings per share (after dilution), USD/SEK*		3,62	-11,60	1,84	-12,35	0,40	-1,37	0,21	-1,46

\*Dilution has not been considered if the loss per share would be lower.

## Consolidated Statement of Comprehensive Income in Summary

	Q4 2016	Q4 2015	FY 2016	FY 2015	Q4 2016	Q4 2015	FY 2016	FY 2015
	SEK Thousand				USD Thousand			
<b>Result for the period</b>	<b>124 406</b>	<b>-399 188</b>	<b>63 164</b>	<b>-424 558</b>	<b>13 759</b>	<b>-46 968</b>	<b>7 378</b>	<b>-50 333</b>
<b>Other comprehensive result</b>								
Currency translation differences	-5 044	4 045	-22 247	-6 021	-558	476	-2 599	-714
<b>Other comprehensive income, net of tax</b>	<b>-5 044</b>	<b>4 045</b>	<b>-22 247</b>	<b>-6 021</b>	<b>-558</b>	<b>476</b>	<b>-2 599</b>	<b>-714</b>
<b>Total comprehensive income</b>	<b>119 362</b>	<b>-395 143</b>	<b>40 917</b>	<b>-430 579</b>	<b>13 201</b>	<b>-46 492</b>	<b>4 779</b>	<b>-51 047</b>
<b>Attributable to:</b>								
Owners of the Parent Company	119 362	-395 143	40 917	-430 579	14 228	-46 492	4 779	-51 047
<b>Total comprehensive result for the period</b>	<b>119 362</b>	<b>-395 143</b>	<b>40 916</b>	<b>-430 579</b>	<b>14 228</b>	<b>-46 492</b>	<b>4 779</b>	<b>-51 047</b>

## Consolidated Balance Sheet in Summary

	2016-12-31	2015-12-31	2016-12-31	2015-12-31
	SEK Thousand		USD Thousand	
<b>ASSETS</b>				
<b>Non-current assets</b>				
Oil and gas assets	289 880	300 419	31 865	35 968
Other tangible fixed assets	5 622	7 183	618	860
Financial assets	–	16 379	–	1 961
Other non-current assets	6 268	5 793	689	694
<b>Total non-current assets</b>	<b>301 770</b>	<b>329 774</b>	<b>33 172</b>	<b>39 483</b>
<b>Current assets</b>				
Receivables and pre-paid expenses	11 899	49 643	1 308	5 944
Cash and cash equivalents	30 242	4 724	3 324	566
<b>Total current assets</b>	<b>42 141</b>	<b>54 366</b>	<b>4 632</b>	<b>6 509</b>
<b>TOTAL ASSETS</b>	<b>343 912</b>	<b>384 140</b>	<b>37 805</b>	<b>45 992</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Total equity</b>	<b>-137 749</b>	<b>-178 667</b>	<b>-15 142</b>	<b>-21 391</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Non-current interest bearing debt	239 552	96 041	26 333	11 499
Provisions	41 510	31 906	4 563	3 820
<b>Total non-current liabilities</b>	<b>281 062</b>	<b>127 947</b>	<b>30 896</b>	<b>15 319</b>
<b>Current liabilities</b>				
Current interest bearing debt	84 465	357 327	9 285	42 781
Accounts payable and other liabilities	116 135	77 534	12 766	9 283
<b>Total current liabilities</b>	<b>200 599</b>	<b>434 861</b>	<b>22 051</b>	<b>52 064</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>343 912</b>	<b>384 140</b>	<b>37 805</b>	<b>45 992</b>

## Consolidated Statement of Changes in Equity in Summary

	Q4 2016	Q4 2015	FY 2016	FY 2015	Q4 2016	Q4 2015	FY 2016	FY 2015
	SEK Thousand				USD Thousand			
<b>Opening balance</b>	<b>-257 111</b>	<b>216 477</b>	<b>-178 667</b>	<b>250 553</b>	<b>-29 832</b>	<b>25 807</b>	<b>-21 391</b>	<b>32 074</b>
Net result	124 406	-399 188	63 164	-424 558	13 759	-46 968	7 378	-50 333
Other comprehensive income	-5 044	4 043	-22 246	-6 021	-558	476	-2 599	-714
<b>Total comprehensive income</b>	<b>119 362</b>	<b>-395 145</b>	<b>40 918</b>	<b>-430 579</b>	<b>13 201</b>	<b>-46 492</b>	<b>4 779</b>	<b>-51 047</b>
Issue of new shares, net	—	—	—	1 359	—	—	—	163
Currency translation differences	—	—	—	—	1 489	-706	1 470	-2 581
<b>Closing balance</b>	<b>-137 749</b>	<b>-178 667</b>	<b>-137 749</b>	<b>-178 667</b>	<b>-15 142</b>	<b>-21 391</b>	<b>-15 142</b>	<b>-21 391</b>
<b>Attributable to:</b>								
Owners of the Parent Company	-137 749	-178 667	-137 749	-178 667	-15 142	-21 391	-15 142	-21 391
<b>Total equity</b>	<b>-137 749</b>	<b>-178 667</b>	<b>-137 749</b>	<b>-178 667</b>	<b>-15 142</b>	<b>-21 391</b>	<b>-15 142</b>	<b>-21 391</b>

## Consolidated Statement of Cash Flow in Summary

	Q4 2016	Q4 2015	FY 2016	FY 2015	Q4 2016	Q4 2015	FY 2016	FY 2015
	SEK Thousand				USD Thousand			
Cash flow from operating activities before changes in working capital	-23 068	-10 060	-49 050	-31 813	-2 551	-1 184	-5 729	-3 772
Changes in working capital	13 363	47 181	23 027	34 732	1 478	5 551	2 690	4 118
<b>Cash flow from operating activities</b>	<b>-9 705</b>	<b>37 121</b>	<b>-26 023</b>	<b>2 919</b>	<b>-1 073</b>	<b>4 368</b>	<b>-3 040</b>	<b>346</b>
Cash flow from investing activities	11 578	-32 165	59 961	-60 322	1 280	-3 785	7 004	-7 151
Cash flow from financing activities	21 861	-8 530	-10 275	43 866	2 418	-1 004	-1 200	5 200
<b>Cash flow for the period</b>	<b>23 734</b>	<b>-3 574</b>	<b>23 663</b>	<b>-13 537</b>	<b>2 625</b>	<b>-421</b>	<b>2 764</b>	<b>-1 605</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>4 795</b>	<b>8 367</b>	<b>4 724</b>	<b>17 205</b>	<b>556</b>	<b>984</b>	<b>566</b>	<b>2 203</b>
Exchange rate differences in cash and cash equivalents	1 713	-69	1 855	1 056	143	2	-6	-32
<b>Cash and cash equivalents at the end of period</b>	<b>30 242</b>	<b>4 724</b>	<b>30 242</b>	<b>4 724</b>	<b>3 324</b>	<b>566</b>	<b>3 324</b>	<b>566</b>



## Parent Company Income Statement in Summary

	Q4	Q4	FY	FY	Q4	Q4	FY	FY
	2016	2015	2016	2015	2016	2015	2016	2015
	SEK Thousand				USD Thousand			
Revenue from operations	669	126	669	462	74	15	78	55
Other income	47	-2	47	–	5	0	5	–
<b>Total revenues</b>	<b>716</b>	<b>124</b>	<b>716</b>	<b>462</b>	<b>79</b>	<b>15</b>	<b>84</b>	<b>55</b>
Other external costs	1 390	-9 168	-13 579	-33 310	154	-1 079	-1 586	-3 949
<b>EBITDA</b>	<b>2 106</b>	<b>-9 044</b>	<b>-12 863</b>	<b>-32 848</b>	<b>233</b>	<b>-1 064</b>	<b>-1 502</b>	<b>-3 894</b>
<b>EBIT</b>	<b>2 106</b>	<b>-9 044</b>	<b>-12 863</b>	<b>-32 848</b>	<b>233</b>	<b>-1 064</b>	<b>-1 502</b>	<b>-3 894</b>
Result from investments	-84 344	-197 239	-84 344	-174 189	-9 328	-23 207	-9 852	-20 651
Financial income	8 033	-199	11 829	–	888	-23	1 382	–
Financial income from associates	4 988	36 942	10 027	54 352	552	4 347	1 171	6 444
Financial expenses	-2 767	891	-8 483	-6 327	-306	105	-991	-750
<b>Total financial items</b>	<b>-74 090</b>	<b>-159 605</b>	<b>-70 971</b>	<b>-126 164</b>	<b>-8 194</b>	<b>-18 779</b>	<b>-8 290</b>	<b>-14 957</b>
<b>EBT</b>	<b>-71 984</b>	<b>-168 649</b>	<b>-83 834</b>	<b>-159 012</b>	<b>-7 961</b>	<b>-19 843</b>	<b>-9 792</b>	<b>-18 851</b>
Tax	-110	-2 808	-110	-2 808	-12	-330	-13	-333
<b>Result for the period</b>	<b>-72 094</b>	<b>-171 457</b>	<b>-83 944</b>	<b>-161 820</b>	<b>-7 973</b>	<b>-20 174</b>	<b>-9 805</b>	<b>-19 184</b>

## Parent Company Statement of Comprehensive Income in Summary

	Q4	Q4	FY	FY	Q4	Q4	FY	FY
	2016	2015	2016	2015	2016	2015	2016	2015
	SEK Thousand				USD Thousand			
Result for the period	-72 094	-171 457	-83 944	-161 820	-7 973	-20 174	-9 805	-19 184
Other comprehensive income, net of tax	–	–	–	–	–	–	–	–
<b>Total comprehensive income</b>	<b>-72 094</b>	<b>-171 457</b>	<b>-83 944</b>	<b>-161 820</b>	<b>-7 973</b>	<b>-20 174</b>	<b>-9 805</b>	<b>-19 184</b>
<b>Attributable to:</b>								
Owners of the Parent Company	-72 094	-171 457	-83 944	-161 820	-7 973	-20 174	-9 805	-19 184
<b>Total comprehensive result for the period</b>	<b>-72 094</b>	<b>-171 457</b>	<b>-83 944</b>	<b>-161 820</b>	<b>-7 973</b>	<b>-20 174</b>	<b>-9 805</b>	<b>-19 184</b>

## Parent Company Balance Sheet in Summary

		2016-12-31	2015-12-31	2016-12-31	2015-12-31
Note					
		SEK Thousand		USD Thousand	
ASSETS					
Non-current assets					
Shares in subsidiaries	5	222 945	—	24 507	—
Financial non-current assets		5 216	256 073	573	30 659
Total non-current assets		228 161	256 073	25 081	30 659
Current assets					
Receivables and pre paid expenses		673	769	74	92
Cash and cash equivalents		686	172	75	21
Total current assets		1 359	941	149	113
TOTAL ASSETS		229 520	257 014	25 230	30 771
EQUITY AND LIABILITIES					
Total equity		55 222	139 166	6 070	16 662
Liabilities					
Long term debt		53 334	96 041	5 863	11 499
Short term debt		120 964	21 807	13 297	2 611
Total liabilities		174 298	117 848	19 160	14 109
TOTAL EQUITY AND LIABILITIES		229 520	257 014	25 230	30 771

## Parent Company Statement of Changes in Equity in Summary

	2016-12-31	2015-12-31	2016-12-31	2015-12-31
	SEK Thousand		USD Thousand	
<b>Opening balance</b>	139 166	299 626	16 662	38 356
Net result	-83 944	-161 820	-9 805	-19 184
Other comprehensive income	–	–	-787	-2 673
<b>Total comprehensive income</b>	<b>-83 944</b>	<b>-161 820</b>	<b>-10 592</b>	<b>-21 857</b>
Issue of new shares	–	1 360	–	163
<b>Closing balance</b>	<b>55 222</b>	<b>139 166</b>	<b>6 070</b>	<b>16 661</b>

## Key ratios for the Group

	Q4	Q4	FY	FY
<i>Amounts in TUSD unless other stated</i>	2016	2015	2016	2015
<b>Result</b>				
Revenues from operations	1 222	1 189	4 306	7 493
Other income	156	13	669	132
Increase in revenues, %	9%	neg.	neg.	15%
EBITDA	-1 447	-1 083	-3 778	808
Net result	13 759	-46 968	7 378	-50 333
<b>Return ratios</b>				
Return on equity, %	nmf.	nmf.	nmf.	nmf.
Return on capital, %	36,2%	neg.	18,4%	neg.
<b>Financial position</b>				
Equity, %	neg.	neg.	neg.	neg.
Total assets	37 805	45 992	37 805	45 992
Equity	-15 142	-21 391	-15 142	-21 391
<b>Per share</b>				
Number of shares outstanding	34 401 945	34 401 945	34 401 945	34 401 945
Number of shares outstanding (after dilution)	34 401 945	34 401 945	34 401 945	34 401 945
Weighted number of shares	34 401 945	34 401 945	34 401 945	34 372 356
Weighted number of shares (after dilution)	34 401 945	34 401 945	34 401 945	34 372 356
Earnings per share, USD	0,40	-1,37	0,21	-1,46
Earnings per share after dilution, USD*	0,40	-1,37	0,21	-1,46
Equity per share, USD	-0,44	-0,62	-0,44	-0,62
Equity per share after dilution, USD	-0,44	-0,62	-0,44	-0,62
<b>Employees</b>				
Average number of employees	15	25	15	24

\* Dilution has not been considered if the loss per share will be lower.

## Notes

### Accounting principles

The interim report of Dome Energy Group (Dome Energy AB, Dome Energy Inc) has been prepared in accordance with the Annual Accounts Act and IAS 34. The interim report of the Parent company has been prepared in accordance with the Annual Accounts Act, Chapter 9 - Interim reports. The same accounting principles were used as described in the Annual report 2015.

### Note 1 Risks and uncertainties

The Group's exposure to risks is described in the Annual Report 2015, Note 3. The Group's activities are exposed to different financial risks. The financial risks that the management observes are: 1) Market risk (including currency risk, price risk and cash flow and fair value risk in interest rates), 2) Credit risk and 3) Liquidity and financial risk. The Groups overall risk management policy focus on the unpredictability on the financial markets and strive to minimize the potential negative effects on result and liquidity as a result of financial risks. The main financial risks that have been identified within the Group is currency risk, price risk and liquidity risk. The financial investments are exposed to price risk and liquidity risk in the case additional investments are needed that cannot be financed.

### Note 2 Exchange rates

For the preparation of the financial statements, the following exchange rates have been used.

	Q4 2016		Q4 2015		FY 2016		FY 2015	
	Average	Period end	Average	Period end	Average	Period end	Average	Period end
SEK/USD	9.0420	9.0971	8.4991	8.3524	8.5613	9.0971	8.4350	8.3524

### Note 3 Revenue from operations, other income and derivatives

	Q4 2016	Q4 2015	FY 2016	FY 2015	Q4 2016	Q4 2015	FY 2016	FY 2015
	SEK Thousand				USD Thousand			
Oil	8 015	6 959	22 242	42 613	886	819	2 598	5 052
Gas	2 900	2 789	13 373	18 633	321	328	1 562	2 209
NGL	133	357	1 250	1 957	15	42	146	232
<b>Total revenue from operations</b>	<b>11 048</b>	<b>10 105</b>	<b>36 865</b>	<b>62 203</b>	<b>1 222</b>	<b>1 189</b>	<b>4 306</b>	<b>7 493</b>
Gain on sales of assets	10	-354	548	649	1	-42	64	77
Other income	1 401	462	5 179	462	155	54	605	55
<b>Total other income</b>	<b>1 411</b>	<b>108</b>	<b>5 727</b>	<b>1 111</b>	<b>156</b>	<b>13</b>	<b>669</b>	<b>132</b>
<b>Income from derivatives</b>								
<b>Realized</b>								
WTI	-	8 240	1 491	25 921	-	970	174	3 073
Brent	-	665	-11 174	3 585	-	78	-1 305	425
Gas	-	3 532	3 450	11 235	-	416	403	1 332
<b>Total realized income from derivatives</b>	<b>0</b>	<b>12 437</b>	<b>-6 233</b>	<b>40 741</b>	<b>0</b>	<b>1 463</b>	<b>-728</b>	<b>4 830</b>

**Cont. Note 3 Revenue from operations, other income and derivatives**

	Q4 2016	Q4 2015	FY 2016	FY 2015	Q4 2016	Q4 2015	FY 2016	FY 2015
	<i>SEK Thousand</i>				<i>USD Thousand</i>			
<b>Unrealized</b>								
WTI	-	-3 959	-	-4 774	-	-466	-	-566
Brent	-	7 669	-	8 503	-	902	-	1 008
Gas	-	89	-	1 130	-	10	-	134
<b>Total unrealized income from derivatives</b>	<b>0</b>	<b>3 799</b>	<b>0</b>	<b>4 859</b>	<b>0</b>	<b>447</b>	<b>0</b>	<b>576</b>
<b>Total income from derivatives</b>	<b>0</b>	<b>16 237</b>	<b>-6 233</b>	<b>45 600</b>	<b>0</b>	<b>1 910</b>	<b>-728</b>	<b>5 406</b>

**Note 4 Depreciation, depletion and write down**

	Q4 2016	Q4 2015	FY 2016	FY 2015	Q4 2016	Q4 2015	FY 2016	FY 2015
	<i>SEK Thousand</i>				<i>USD Thousand</i>			
Depreciation	3 540	31 761	-325	-5 410	392	3 756	-38	-641
Depletion	-24 694	-53 053	-53 166	-53 053	-2 731	-6 242	-6 210	-6 290
Accretion expense due to ARO	-1 410	-9 365	-2 466	-9 365	-156	-1 121	-288	-1 110
Write-down due to impairment	-3 954	-365 092	-3 954	-365 092	-437	-42 957	-462	-43 283
Reversal of write-down	21 994	-	21 994	-	2 432	-	2 569	-
<b>Total depreciation and depletion</b>	<b>-4 524</b>	<b>-395 749</b>	<b>-37 917</b>	<b>-432 920</b>	<b>-500</b>	<b>-46 564</b>	<b>-4 429</b>	<b>-51 324</b>

**Note 5 Shares in subsidiaries**

As part of the new bank agreement it was requested for Dome Energy AB to forgive the internal receivables to the Dome Energy Inc group. The amount as per December 20 was forgiven as a capital injection in the Dome Energy Inc group. The shares in subsidiaries has been written down at the end of Q4 after impairment testing and -\$9,328' was expensed.

**Note 6 Related party transactions**

For the fourth quarter, Håkan Gustafsson, Chairman of the Board, and Petter Hagland, Member of the Board, have not invoiced Dome Energy for any consulting or directors' fees due to the financial situation but provision of -\$5' has been made.

## Financial Calendar

Dome Energy AB has decided to change the reporting schedules during 2017 from publishing financial reports every quarter to every 6th month. The reason behind this decision is to save cost.

Annual report for 2016	May 31, 2017
Annual General Meeting	June 30, 2017
Interim Report Jan-Jun 2017	August 31, 2017
Interim Report Jul-Dec 2017	February 28, 2018

All reports will be available on the company website or by contact with the company offices.

The Board of Directors and the CEO hereby certify that the report gives a fair and true presentation of the Company and the Group's operation, position and result and describes the principal risks and uncertainties that the Company and the companies in the Group face.

Stockholm, February 28, 2017

Pål Mørch  
CEO & Board Member

Håkan Gustafsson  
Chairman of the Board

Petter Hagland  
Board Member

The information in this year-end report is such that Dome Energy AB is required to disclose pursuant to the Securities Market Act and Financial Instrument Trading Act. Submitted for publication on February 28, 2017.

The interim report has not been subject to review by the auditors of the Company.

## For further information, please contact:

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*This information is the kind of information that Dome Energy AB (publ) is obliged to publicize according to EU Market Abuse Regulations (MAR). The information was publicized, by the above contact person February 28, 2017, 08.45 CET.*

## About Dome Energy AB (publ)

Dome Energy AB. is an independent Oil & Gas Company publicly traded on the Nasdaq First North exchange in Sweden (Ticker: [DOME](http://www.domeenergy.com)). Mangold Fondkommission AB, phone: +46 8 503 01 550, is the Company's Certified Adviser. Headquartered in Houston, Texas, the Company's focus is on the development and production of existing onshore oil and gas reserves in the United States. For more information visit [www.domeenergy.com](http://www.domeenergy.com).