



# DOME ENERGY

## Interim report

1 January – 30 June, 2017

### FIRST HALF-YEAR

- Revenue from oil & gas production incl. realized derivatives of \$3,721' (1,087').
- Effect from unrealized derivatives \$18' (0).
- Gross result from production incl. realized hedges \$1,241' (-349') with a margin of 33% (-32%).
- EBITDA \$1,434' (-2,184').
- EBITDA for US operations adjusted for unrealized derivatives amounted to \$2,397' (-792).
- Net result of -\$3,744' (-6,340').
- Earnings per share -\$0.03 (-0.18).

### SIGNIFICANT EVENTS DURING THE HALF-YEAR

- Extraordinary shareholders meeting was held on January 18, 2017 and it was decided to issue 54,890,695 shares by set-off, to adopt new articles of association with a higher number of shares and to issue a rights issue of 104,174,746 shares.
- A prospectus for capital acquisition was published on February 14, 2017.
- Restarted several shut wells to regain production.
- Resuming of drilling program in Orangefield, Texas with a successful result.
- The Rights Issues described above were fully subscribed and including the set-off issue the Company got an addition of \$14,747' in equity prior to issuance cost during the spring of 2017.
- The subsidiary Dome AB Inc. signed an agreement in early June to acquire nine producing oil wells with development acreage. The purchase price of \$2,000' plus a further \$2,000' in development capital have been funded through bridge loans. The Company intends to add this debt to the existing bank facility later this year.
- Ordinary Shareholders meeting was held on June 20, 2017 and Mats Gabrielsson was elected new board member.
- Dome Energy has signed a contract to acquire 100% of the shares in the US company Ginger Oil Company. The negotiations are still ongoing and the acquisition is not closed on the day of this report.

### SUBSEQUENT EVENTS AFTER CLOSING OF THE PERIOD

- Announcement of the commencement of a four well drilling program.

## FINANCIAL KEY RATIOS

USD Thousand	1st half 2017	1st half 2016	FY 2016
Revenues from oil and gas sales incl. realized derivatives	3 721	1 087	3 578
Value change in unrealized derivatives	18	-	-
Gross profit from oil & gas operations incl. realized derivatives	1 241	-349	549
Gross margin, %	33%	-32%	15%
EBITDA	1 434	-2 184	-3 740
EBITDA for the US oil operation (adjusted for unrealized derivatives)	2 397	-792	-2 237
EBIT	-2 595	-5 012	-8 169
EBT	-3 744	-6 360	7 397
<b>Net result</b>	<b>-3 744</b>	<b>-6 340</b>	<b>7 402</b>
EPS (in US\$)	-0.03	-0.18	0.22
Production (boepd)	919	600	560

## Letter to Shareholders

Dear shareholders,

The first half of 2017 has been an extraordinary eventful period. We managed to restructure our debt situation, resulting in some debt forgiveness from our suppliers, and an equity issue towards existing shareholders. These measures have allowed us to restart a lot of shut in production, which is shown in our sales and EBITDA for these first six months. Our balance sheet has improved a lot, but we hope to see continuous improvement with the addition of reserves and production.

Earlier this year we acquired several leases and producing wells in the well-known "Illinois Oil Basin". These assets mark a change in our history of only drilling and developing conventional oil assets. These wells are considered to be conventional in terms that they are vertically drilled, but we apply fracturing fluids at substantial pressure, a known method called "fracking". The leases we hold allows us to drill and frack wells at a 20-acre spacing, which could allow us to drill a large amount of wells. The first program is currently being launched with four wells drilled and stimulated within the next couple of months. We hope these wells prove the continuation of or leasehold, which would allow more proven reserves and more wells to be drilled.

Our portfolio of wells and assets has attracted a lot of interest from other parties. We have sold small interest in non-core assets, which will not affect our reserve valuation. This is mostly due to some of our wells holding a lot of unexplored leases. Wells and leases in Oklahoma and Texas are especially on interest to potential buyers.

The second half of 2017 will be continuing what we have started in the beginning of this year. We have repaid almost \$1,000' of debt so far this year, and we hope to add to that number. Production has increased, and with drilling and development programs, we should be able to increase production further. We have reached a stabile positive EBITDA in our US operations, and this will increase throughout the year. We will of course need current product prices to be able to achieve this, and we have also secured sales of a portion of our production through 2018.

Yours sincerely,

Pål Mørch

President & Chief Executive Officer  
Houston, USA, August 31, 2017

## Operational and Financial Review

### Revenue

During the first half year the Company produced 166,271 barrels of oil equivalent (110,250) representing 919 barrels of oil equivalent per day (boepd) (600). The production has increased from last year, as several wells have been reopened.

Gross production is based on working interest, which is the Company's share of production before deduction of royalties and other taxes. Some of the produced gas is used to fuel production equipment hence not reported as production. In some wells this may be a high percentage of the total produced.

Net revenue after royalties from oil and gas sales amounted to \$3,716' (1,835') for the first half year. Realized value from hedges amounted to \$5' (-748'). Unrealized value from the hedge portfolio amounted to \$18' (0) and is a non-cash item.

### EBITDA

Gross result, representing net revenue from oil and gas sales including realized hedges after production costs, amounted to \$1,241' (-349') with a margin of 33% (-32%) for the first half year. EBITDA amounted to \$1,434' (-2,184) for the first half year. EBITDA for our US operations excluding changes in value of the unrealized derivatives amounted to \$2,397' (-792).

### Net result

Depreciation, depletion and reversed write-downs for the first half year amounted to -\$4,029' (-2,828'). The net financial items amounted to -\$1,149 (-1,348') for the first half year. No corporate tax has been paid during the first half year (0). The net result for the first half year amounted to -\$3,744' (-6,340').

### Financial position and cash flow

As per June 30, 2017 cash and cash equivalents amounted to \$3,346'. Outstanding interest bearing debt amounted to \$35,107' after repayment of the old bridge loan from Middelborg Invest AS and taking up new short bridge loans for the acquisitions of nine producing oil wells and to develop additional acreage. The new bridge loans amounts to \$4,723' and the intention is to add a majority of this debt to the existing bank facility later this year.

## Financial Statements

### Consolidated Income Statement in Summary

	Note	1st half 2017	1st half 2016	FY 2016	1st half 2017	1st half 2016	FY 2016
		SEK Thousand			USD Thousand		
Revenue from operations	3	32 938	15 291	36 865	3 716	1 835	4 306
Other income	3	18 847	533	5 933	2 126	64	693
Income from derivatives	3	204	-6 233	-6 233	23	-748	-728
<b>Total revenues</b>		<b>51 989</b>	<b>9 591</b>	<b>36 565</b>	<b>5 865</b>	<b>1 151</b>	<b>4 271</b>
Operational costs		-21 982	-11 967	-25 933	-2 480	-1 436	-3 029
Other external costs		-17 297	-15 824	-42 648	-1 951	-1 899	-4 982
<b>EBITDA</b>		<b>12 710</b>	<b>-18 200</b>	<b>-32 016</b>	<b>1 434</b>	<b>-2 184</b>	<b>-3 740</b>
Depreciation, depletion and write-down	4	-35 713	-23 566	-37 925	-4 029	-2 828	-4 430
<b>EBIT</b>		<b>-23 002</b>	<b>-41 766</b>	<b>-69 941</b>	<b>-2 595</b>	<b>-5 012</b>	<b>-8 169</b>
Financial income		3 675	4 542	163 682	415	545	19 119
Financial expenses		-13 855	-15 778	-30 417	-1 563	-1 893	-3 553
<b>Total financial items</b>		<b>-10 180</b>	<b>-11 236</b>	<b>133 265</b>	<b>-1 149</b>	<b>-1 348</b>	<b>15 566</b>
<b>EBT</b>		<b>-33 183</b>	<b>-53 003</b>	<b>63 324</b>	<b>-3 744</b>	<b>-6 360</b>	<b>7 397</b>
Tax		-2	167	45	0	20	5
<b>Result for the period</b>		<b>-33 185</b>	<b>-52 835</b>	<b>63 369</b>	<b>-3 744</b>	<b>-6 340</b>	<b>7 402</b>
<b>Result attributable to:</b>							
Owners of the Parent Company		-33 185	-52 835	63 369	-3 744	-6 340	7 402
<b>Total result for the period</b>		<b>-33 185</b>	<b>-52 835</b>	<b>63 369</b>	<b>-3 744</b>	<b>-6 340</b>	<b>7 402</b>
<b>Result per share</b>							
Earnings per share, USD/SEK		-0,25	-1,54	1,84	-0,03	-0,18	0,22
Earnings per share (after dilution), USD/SEK*		-0,25	-1,54	1,84	-0,03	-0,18	0,22
<b>Numbers of shares</b>							
Number of shares outstanding		229 292 636	34 401 945	34 401 945	229 292 636	34 401 945	34 401 945
Number of shares outstanding (after dilution)		229 292 636	34 401 945	34 401 945	229 292 636	34 401 945	34 401 945
Weighted number of shares		133 424 829	34 401 945	34 401 945	133 424 829	34 401 945	34 401 945
Weighted number of shares (after dilution)		133 424 829	34 401 945	34 401 945	133 424 829	34 401 945	34 401 945

\*Dilution has not been considered if the loss per share would be lower.

## Consolidated Statement of Comprehensive Income in Summary

	1st half 2017	1st half 2016	FY 2016	1st half 2017	1st half 2016	FY 2016
	<i>SEK Thousand</i>			<i>USD Thousand</i>		
<b>Result for the period</b>	<b>-33 185</b>	<b>-52 835</b>	<b>63 369</b>	<b>-3 744</b>	<b>-6 340</b>	<b>7 402</b>
<b>Other comprehensive result</b>						
Currency translation differences	-1 088	-8 375	-22 235	-123	-552	-2 597
<b>Other comprehensive income, net of tax</b>	<b>-1 088</b>	<b>-8 375</b>	<b>-22 235</b>	<b>-123</b>	<b>-552</b>	<b>-2 597</b>
<b>Total comprehensive income</b>	<b>-34 273</b>	<b>-61 210</b>	<b>41 134</b>	<b>-3 867</b>	<b>-6 892</b>	<b>4 805</b>
<b>Attributable to:</b>						
Owners of the Parent Company	-34 273	-61 210	41 134	-3 867	-6 892	4 805
<b>Total comprehensive result for the period</b>	<b>-34 273</b>	<b>-61 210</b>	<b>41 134</b>	<b>-3 867</b>	<b>-6 892</b>	<b>4 805</b>

## Consolidated Balance Sheet in Summary

	Note	2017-06-30	2016-06-30	2016-12-31	2017-06-30	2016-06-30	2016-12-31
		SEK Thousand			USD Thousand		
ASSETS							
Non-current assets							
Oil and gas assets		268 655	279 586	289 880	31 722	32 965	31 865
Other tangible fixed assets		4 497	13 095	5 240	531	1 544	576
Financial assets	5	119	—	—	14	—	—
Other non-current assets		6 240	5 844	6 268	737	689	689
Total non-current assets		279 511	298 525	301 388	33 004	35 198	33 130
Current assets							
Receivables and pre-paid expenses		11 373	6 921	11 899	1 343	816	1 308
Cash and cash equivalents		28 338	6 194	30 242	3 346	730	3 324
Total curent assets		39 712	13 115	42 141	4 689	1 546	4 632
TOTAL ASSETS		319 222	311 640	343 529	37 693	36 744	37 762
EQUITY AND LIABILITIES							
Total equity		-55 954	-239 877	-137 531	-6 607	-28 283	-15 118
LIABILITIES							
Non-current liabilities							
Non-current interest bearing debt		156 422	97 743	239 552	18 470	11 525	26 333
Non-current non-interest bearing debt		15 185	—	16 311	1 793	—	1 793
Provisions		38 542	32 661	41 510	4 551	3 851	4 563
Total non-current liabilities		210 150	130 404	297 373	24 814	15 375	32 689
Current liabilities							
Current interest bearing debt		140 901	327 259	85 211	16 637	38 586	9 367
Accounts payable and other liabilities		24 124	93 854	98 476	2 849	11 066	10 825
Total current liabilities		165 026	421 113	183 687	19 486	49 652	20 192
TOTAL EQUITY AND LIABILITIES		319 222	311 640	343 529	37 693	36 744	37 762

## Consolidated Statement of Changes in Equity in Summary

	1st half 2017	1st half 2016	FY 2016	1st half 2017	1st half 2016	FY 2016
	<i>SEK Thousand</i>			<i>USD Thousand</i>		
<b>Opening balance</b>	<b>-137 531</b>	<b>-178 667</b>	<b>-178 667</b>	<b>-15 118</b>	<b>-21 391</b>	<b>-21 391</b>
Net result	-33 185	-52 835	63 369	-3 744	-6 340	7 402
Other comprehensive income	-1 088	-8 375	-22 233	-123	-552	-2 597
<b>Total comprehensive income</b>	<b>-34 273</b>	<b>-61 210</b>	<b>41 136</b>	<b>-3 867</b>	<b>-6 892</b>	<b>4 805</b>
Issue of new shares, net	124 891	—	—	14 747	—	—
Cost of new issues	-9 041	—	—	-1 068	—	—
Currency translation differences	—	—	—	-1 301	—	1 468
<b>Closing balance</b>	<b>-55 954</b>	<b>-239 876</b>	<b>-137 531</b>	<b>-6 607</b>	<b>-28 283</b>	<b>-15 118</b>
<b>Attributable to:</b>						
Owners of the Parent Company	-55 954	-239 876	-137 531	-6 607	-28 283	-15 118
<b>Total equity</b>	<b>-55 954</b>	<b>-239 876</b>	<b>-137 531</b>	<b>-6 607</b>	<b>-28 283</b>	<b>-15 118</b>

## Consolidated Statement of Cash Flow in Summary

	1st half 2017	1st half 2016	FY 2016	1st half 2017	1st half 2016	FY 2016
	<i>SEK Thousand</i>			<i>USD Thousand</i>		
Cash flow from operating activities before changes in working capital	-5 718	-27 468	13 247	-645	-3 296	1 547
Changes in working capital	-70 122	13 167	-9 215	-7 911	1 580	-1 076
<b>Cash flow from operating activities</b>	<b>-75 841</b>	<b>-14 301</b>	<b>4 032</b>	<b>-8 556</b>	<b>-1 716</b>	<b>471</b>
Cash flow from investing activities	-30 385	48 951	-2 843	-3 428	5 874	-332
Cash flow from financing activities	105 304	-33 277	23 926	11 880	-3 993	2 795
<b>Cash flow for the period</b>	<b>-922</b>	<b>1 373</b>	<b>25 115</b>	<b>-104</b>	<b>165</b>	<b>2 934</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>30 242</b>	<b>4 724</b>	<b>4 724</b>	<b>3 324</b>	<b>566</b>	<b>566</b>
Exchange rate differences in cash and cash equivalents	-982	97	403	126	-1	-175
<b>Cash and cash equivalents at the end of period</b>	<b>28 338</b>	<b>6 194</b>	<b>30 242</b>	<b>3 346</b>	<b>730</b>	<b>3 324</b>



## Parent Company Income Statement in Summary

	1st half 2017	1st half 2016	FY 2016	1st half 2017	1st half 2016	FY 2016
	SEK Thousand			USD Thousand		
Revenue from operations	598	–	669	67	–	78
Other income	171	–	47	19	–	5
<b>Total revenues</b>	<b>769</b>	<b>–</b>	<b>716</b>	<b>87</b>	<b>–</b>	<b>84</b>
Other external costs	-9 465	-11 603	-13 579	-1 068	-1 392	-1 586
<b>EBITDA</b>	<b>-8 696</b>	<b>-11 603</b>	<b>-12 863</b>	<b>-981</b>	<b>-1 392</b>	<b>-1 502</b>
<b>EBIT</b>	<b>-8 696</b>	<b>-11 603</b>	<b>-12 863</b>	<b>-981</b>	<b>-1 392</b>	<b>-1 502</b>
Result from investments	–	–	-84 344	–	–	-9 852
Financial income	4 455	–	11 829	503	–	1 382
Financial income from associates	540	3 306	10 027	61	397	1 171
Financial expenses	-7 118	-7 044	-8 483	-803	-845	-991
<b>Total financial items</b>	<b>-2 123</b>	<b>-3 738</b>	<b>-70 971</b>	<b>-240</b>	<b>-449</b>	<b>-8 290</b>
<b>EBT</b>	<b>-10 819</b>	<b>-15 341</b>	<b>-83 834</b>	<b>-1 221</b>	<b>-1 841</b>	<b>-9 792</b>
Tax	-2	–	-110	0	–	-13
<b>Result for the period</b>	<b>-10 821</b>	<b>-15 341</b>	<b>-83 944</b>	<b>-1 221</b>	<b>-1 841</b>	<b>-9 805</b>

## Parent Company Statement of Comprehensive Income in Summary

	1st half 2017	1st half 2016	FY 2016	1st half 2017	1st half 2016	FY 2016
	SEK Thousand			USD Thousand		
Result for the period	-10 821	-15 341	-83 944	-1 221	-1 841	-9 805
Other comprehensive income, net of tax	–	–	–	–	–	–
<b>Total comprehensive income</b>	<b>-10 821</b>	<b>-15 341</b>	<b>-83 944</b>	<b>-1 221</b>	<b>-1 841</b>	<b>-9 805</b>
<b>Attributable to:</b>						
Owners of the Parent Company	-10 821	-15 341	-83 944	-1 221	-1 841	-9 805
<b>Total comprehensive result for the period</b>	<b>-10 821</b>	<b>-15 341</b>	<b>-83 944</b>	<b>-1 221</b>	<b>-1 841</b>	<b>-9 805</b>

## Parent Company Balance Sheet in Summary

	2017-06-30	2016-06-30	2016-12-31	2017-06-30	2016-06-30	2016-12-31
Note						
	SEK Thousand			USD Thousand		
<b>ASSETS</b>						
<b>Non-current assets</b>						
Shares in subsidiaries	222 945	–	222 945	26 325	–	24 507
Financial non-current assets	41	247 076	5 216	5	29 132	573
<b>Total non-current assets</b>	<b>222 986</b>	<b>247 076</b>	<b>228 161</b>	<b>26 330</b>	<b>29 132</b>	<b>25 081</b>
<b>Current assets</b>						
Receivables and pre paid expenses	21 472	840	673	2 535	99	74
Cash and cash equivalents	23 511	45	686	2 776	5	75
<b>Total current assets</b>	<b>44 983</b>	<b>885</b>	<b>1 359</b>	<b>5 311</b>	<b>104</b>	<b>149</b>
<b>TOTAL ASSETS</b>	<b>267 969</b>	<b>247 961</b>	<b>229 520</b>	<b>31 641</b>	<b>29 236</b>	<b>25 230</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Total equity</b>	<b>160 251</b>	<b>123 825</b>	<b>55 222</b>	<b>18 922</b>	<b>14 600</b>	<b>6 070</b>
<b>Liabilities</b>						
Long term debt	–	97 743	53 334	–	11 525	5 863
Short term debt	107 718	26 393	120 964	12 719	3 112	13 297
<b>Total liabilities</b>	<b>107 718</b>	<b>124 136</b>	<b>174 298</b>	<b>12 719</b>	<b>14 636</b>	<b>19 160</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>267 969</b>	<b>247 961</b>	<b>229 520</b>	<b>31 641</b>	<b>29 236</b>	<b>25 230</b>

## Parent Company Statement of Changes in Equity in Summary

	2017-06-30	2016-06-30	2016-12-31	2017-06-30	2016-06-30	2016-12-31
	SEK Thousand			USD Thousand		
<b>Opening balance</b>	55 222	139 166	139 166	6 070	16 662	16 662
Net result	-10 821	-15 341	-83 944	-1 221	-1 841	-9 805
Other comprehensive income	–	–	–	394	-221	-787
<b>Total comprehensive income</b>	<b>-10 821</b>	<b>-15 341</b>	<b>-83 944</b>	<b>-827</b>	<b>-2 062</b>	<b>-10 592</b>
Issue of new shares	124 891	–	–	14 747	–	–
Cost of new issues	-9 041	–	–	-1 068	–	–
<b>Closing balance</b>	<b>160 251</b>	<b>123 825</b>	<b>55 222</b>	<b>18 922</b>	<b>14 600</b>	<b>6 070</b>

## Key ratios for the Group

	1st half	1st half	FY
<i>Amounts in TUSD unless otherwise stated</i>	2017	2016	2016
<b>Result</b>			
Revenues from operations	3 716	1 835	4 306
Other income	2 126	64	693
Increase in revenues from operations, %	115%	-61%	-42%
EBITDA	1 434	-2 184	-3 740
Net result	-3 744	-6 340	7 402
<b>Return ratios</b>			
Return on equity, %	nmf.	nmf.	nmf.
Return on capital, %	neg.	neg.	neg.
<b>Financial position</b>			
Equity, %	neg.	neg.	neg.
Total assets	37 693	36 744	37 762
Equity	-6 607	-28 283	-15 118
<b>Per share</b>			
Number of shares outstanding	229 292 636	34 401 945	34 401 945
Number of shares outstanding (after dilution)	229 292 636	34 401 945	34 401 945
Weighted number of shares	133 424 829	34 401 945	34 401 945
Weighted number of shares (after dilution)	133 424 829	34 401 945	34 401 945
Earnings per share, USD	-0,03	-0,18	0,22
Earnings per share after dilution, USD*	-0,03	-0,18	0,22
Equity per share, USD	-0,03	-0,82	-0,44
Equity per share after dilution, USD	-0,03	-0,82	-0,44
<b>Employees</b>			
Average number of employees	15	16	16

\* Dilution has not been considered if the loss per share will be lower.

## Notes

### Accounting principles

The interim report of Dome Energy Group (Dome Energy AB, Dome Energy Inc, Dome AB Inc) has been prepared in accordance with the Annual Accounts Act and IAS 34. The interim report of the Parent company has been prepared in accordance with the Annual Accounts Act, Chapter 9 - Interim reports. The same accounting principles were used as described in the Annual report 2016.

### Note 1 Risks and uncertainties

The Group's exposure to risks is described in the Annual Report 2016, Note 3. The Group's activities are exposed to different financial risks. The financial risks that the management observes are: 1) Market risk (including currency risk, price risk and cash flow and fair value risk in interest rates), 2) Credit risk and 3) Liquidity and financial risk. The Groups overall risk management policy focus on the unpredictability on the financial markets and strive to minimize the potential negative effects on result and liquidity as a result of financial risks. The main financial risks that have been identified within the Group is currency risk, price risk and liquidity risk. The financial investments are exposed to price risk and liquidity risk in the case additional investments are needed that cannot be financed.

### Note 2 Exchange rates

For the preparation of the financial statements, the following exchange rates have been used.

	1st half 2017		1st half 2016		FY 2016	
	Average	Period end	Average	Period end	Average	Period end
SEK/USD	8.8639	8.4690	8.3331	8.4813	8.5613	9.0971

### Note 3 Revenue from operations, other income and derivatives

	1st half 2017	1st half 2016	FY 2016	1st half f 2017	1st half 2016	FY 2016
	SEK Thousand			USD Thousand		
Oil	16 735	8 424	22 242	1 888	1 011	2 598
Gas	13 828	6 075	13 373	1 560	729	1 562
NGL	2 376	792	1 250	268	95	146
<b>Total revenue from operations</b>	<b>32 938</b>	<b>15 291</b>	<b>36 865</b>	<b>3 716</b>	<b>1 835</b>	<b>4 306</b>
Gain on sales of assets	3 980	533	933	449	64	109
Other income	14 867	-	5 000	1 677	-	584
<b>Total other income</b>	<b>18 847</b>	<b>533</b>	<b>5 933</b>	<b>2 126</b>	<b>64</b>	<b>693</b>
<b>Income from derivatives</b>						
<b>Realized</b>						
WTI	-	1 491	1 491	-	179	174
Brent	-	-11 174	-11 174	-	-1 341	-1 305
Gas	44	3 450	3 450	5	414	403
<b>Total realized income from derivatives</b>	<b>44</b>	<b>-6 233</b>	<b>-6 233</b>	<b>5</b>	<b>-748</b>	<b>-728</b>

**Cont. Note 3 Revenue from operations, other income and derivatives**

	1st half 2017	1st half 2016	FY 2016	1st half 2017	1st half 2016	FY 2016
	<i>SEK Thousand</i>			<i>USD Thousand</i>		
<b>Unrealized</b>						
WTI	2	-	-	0	-	-
Brent	-	-	-	-	-	-
Gas	159	-	-	18	-	-
<b>Total unrealized income from derivatives</b>	<b>160</b>	<b>0</b>	<b>0</b>	<b>18</b>	<b>0</b>	<b>0</b>
<b>Total income from derivatives</b>	<b>204</b>	<b>-6 233</b>	<b>-6 233</b>	<b>23</b>	<b>-748</b>	<b>-728</b>

In other income for the first half of 2017 is an insurance settlement of \$624' and debt forgiveness from suppliers amounting to \$1,012'.

**Note 4 Depreciation, depletion and write down**

	1st half 2017	1st half 2016	FY 2016	1st half 2017	1st half 2016	FY 2016
	<i>SEK Thousand</i>			<i>USD Thousand</i>		
Depreciation	-505	-15 123	-329	-57	-1 815	-38
Depletion	-33 452	-7 534	-53 170	-3 774	-904	-6 211
Accretion expense due to ARO	-1 755	-908	2 466	-198	-109	-288
Write-down due to impairment	-	-	-3 954	-	-	-462
Reversal of write-down	-	-	21 994	-	-	2 569
<b>Total depreciation and depletion</b>	<b>-35 713</b>	<b>-23 566</b>	<b>-37 925</b>	<b>-4 029</b>	<b>-2 828</b>	<b>-4 430</b>

**Note 5 Derivative instruments**

Derivatives are initially recognized at fair-value on the date derivative contract is entered into and are subsequently re-measured at the fair value. Changes in the fair value of the groups existing derivatives are designated as fair value hedges and are recorded in the income statement.

	2017		2018	
<b>OIL HEDGES</b>	<i>Barrels</i>	<i>Price/barrel</i>	<i>Barrels</i>	<i>Price/barrel</i>
Collars WTI	18 000	\$40/\$54.80	36 000	\$40/\$57
<b>NATURAL GAS HEDGES</b>	<i>MMBtu</i>	<i>Price/MMBtu</i>	<i>MMBtu</i>	<i>Price/MMBtu</i>
Commodities forwards	273 000	\$3.185	409 800	\$2.99

**Note 6 Related party transactions**

During the first half year, Håkan Gustafsson, Chairman of the Board, has invoices \$35' for directors' fees whereof \$20' was referring to fees for 2016. Petter Hagland, Member of the Board, has not invoiced Dome Energy for any consulting or directors' fees but a provision of \$11 has been made for the first half year.

## Financial Calendar

Dome Energy AB has decided to change the reporting schedules during 2017 from publishing financial reports every quarter to every 6th month. The reason behind this decision is to save cost.

Interim Report Jul-Dec 2017	February 28, 2018
Annual report for 2017	May 31, 2018
Annual General Meeting	June 30, 2018

All reports will be available on the company website or by contact with the company offices.

The Board of Directors and the CEO hereby certify that the report gives a fair and true presentation of the Company and the Group's operation, position and result and describes the principal risks and uncertainties that the Company and the companies in the Group face.

Stockholm, August 31, 2017

Pål Mørch	Håkan Gustafsson	Mats Gabrielsson	Petter Hagland
CEO & Board Member	Chairman of the Board	Board Member	Board Member

The information in this report is such that Dome Energy AB is required to disclose pursuant to the Securities Market Act and Financial Instrument Trading Act. Submitted for publication on August 31, 2017.

The interim report has not been subject to review by the auditors of the Company.

## For further information, please contact:

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*This information is the kind of information that Dome Energy AB (publ) is obliged to publicize according to EU Market Abuse Regulations (MAR). The information was publicized, by the above contact person August 31, 2017, 08.45 CET.*

## About Dome Energy AB (publ)

Dome Energy AB. is an independent Oil & Gas Company publicly traded on the Nasdaq First North exchange in Sweden (Ticker: [DOME](http://www.domeenergy.com)). Mangold Fondkommission AB, phone: +46 8 503 01 550, is the Company's Certified Adviser. Headquartered in Houston, Texas, the Company's focus is on the development and production of existing onshore oil and gas reserves in the United States. For more information visit [www.domeenergy.com](http://www.domeenergy.com).