



DOME ENERGY

Interim report

1 January – 30 June, 2018

FIRST HALF-YEAR

- Revenue from oil & gas production incl. realized derivatives of \$4,615' (3,721').
- Effect from unrealized derivatives -\$1,115' (18').
- Gross result from production incl. realized hedges \$2,030' (1,241') with a margin of 44% (33%).
- EBITDA -\$3,158' (1,434').
- EBITDA for US operations adjusted for unrealized derivatives amounted to -\$1 494' (2,397').
- Net result of -\$6,182' (-3,744').
- Earnings per share -\$0.02 (-0.03).

SIGNIFICANT EVENTS DURING THE HALF-YEAR

- An extraordinary shareholders meeting was held on February 1, 2018 and it was decided to issue 129,793,793 shares and to issue 129,793,793 shares warrants through set-off and to adopt new articles of association with a higher number of shares. Debts, at a booked value of M\$10.7, were set off.
- Dome Energy started its second drilling program in the Illinois Basin. This new program was scheduled to include six new drilled wells; to be drilled back to back. Result of the wells are positive.
- Dome Energy reported the sale of non-core assets and entered into an agreement and sold its interest in one producing well in Louisiana. All proceeds were used for development in the Illinois Basin and down payment on debt.
- Dome Energy renegotiated the bank facility on February 14, 2018 and restructured its short-term debt.
- The Annual Shareholders meeting was held on June 20, 2018 and Knut Pousette was elected new board member. It was also decided to do a reverse split 1:50 and therefore adopt new articles of association with a lower number of shares.

SUBSEQUENT EVENTS AFTER CLOSING OF THE PERIOD

- New ISIN-code for the share is SE0011415710.
- The reverse split was executed during July 2018.
- Dome Energy has informed that work has commenced on the first location for the fall drilling program.
- Dome Energy entered into loan agreements of up to MSEK 46 and resolves on issue of 1,226,667 warrants with derogation from shareholders pre-emptive right conditional on approval by an extraordinary general meeting, to allow to allow large drilling program.
- Due to bank covenant review using a trailing 12-month method, some of the covenants with Mutual of Omaha Bank were broken on June 30, 2018 and therefor the debt is stated as current debt. These issues have been resolved with the lender.

FINANCIAL KEY RATIOS

USD Thousand	1st half 2018	1st half 2017	FY 2017
Revenues from oil and gas sales incl. realized derivatives	4 615	3 721	7 952
Value change in unrealized derivatives	-1 115	18	-307
Gross profit from oil & gas operations incl. realized derivatives	2 030	1 241	2 744
Gross margin, %	44%	33%	35%
EBITDA	-3 158	1 434	681
EBITDA for the US oil operation (adjusted for unrealized derivatives)	-1 494	2 397	2 479
EBIT	-5 346	-2 595	18 784
EBT	-6 180	-3 744	15 954
Net result	-6 182	-3 744	15 902
EPS (in US\$)	-0.02	-0.03	0.09
Production (net boepd)	755	794	762

Letter to Shareholders

Dear Shareholders,

We have in 2018 continued our strategy of focusing development in the Illinois Basin. The encouraging results we saw last year allowed us to drill additional six wells during the first six months of 2018. This resulted in a record setting second quarter, with production at 1,183 BOEPD and operating result of more than \$1.5mm for the quarter and with total sales of more than \$3mm. We look forward to drilling a lot more wells in the Illinois Basin to further contribute to our great results.

Our assets have grown to hold more than 170 drilling locations, valued at more than \$160mm. The results for the first six months were affected by several non-cash events due to sale of assets amounting to net $-\$2,651'$. We also had a loss on our hedges, both realized and unrealized of $-\$1,621'$. The below tables give you an overview of our recent development, which has been made without any cash injection. We sold one asset in Louisiana earlier this year and have used the proceeds for development in the Illinois Basin. All of our hedges run another 4 months, and we will look to add new contracts for 2019 later this year. The hedges are necessary for our bank facility and secure our development.

USD Thousand	Q2 2018	Q1 2018	Q4 2017	Q3 2017	Q2 2017	Q1 2017
<i>not translated to SEK and back as done in the group report</i>						
Oil sales	2 696	1 777	1 812	1 006	952	936
Gas sales	371	149	523	610	545	1 015
NLG sales	120	8	116	92	94	174
Total sales	3 187	1 934	2 451	1 708	1 591	2 125
Lease operating expenses	-1 229	-1 351	-1 441	-1 276	-1 250	-1 230
Exploration	-1	-4	-	-1	-	-
G&A expenses	-448	-506	-392	-328	-439	-497
US Operation profit (excl. derivatives, result of sold assets, other income and expenses)	1 509	73	618	103	-98	398

Production Gross (WI)	Q2 2018	Q1 2018	Q4 2017	Q3 2017	Q2 2017	Q1 2017
BOE period	107 963	70 594	96 677	79 084	78 832	108 461
BOE daily	1 183	753	1 073	878	875	1 204
Oil barrels	69 122	52 209	52 475	29 262	27 867	19 974
GAS mcf	194 625	87 492	227 940	262 364	264 931	426 161
NLG gallons	268 933	159 756	260 915	255 959	286 030	479 767

DOME ENERGY INTERIM REPORT 1ST HALF-YEAR 2018

Production Net (NRI)	Q2 2018	Q1 2018	Q4 2017	Q3 2017	Q2 2017	Q1 2017
BOE period	82 690	54 028	73 859	60 536	60 688	83 083
BOE daily	909	600	803	658	667	923
Oil barrels	52 296	39 658	39 815	22 162	21 394	19 974
GAS mcf	153 164	68 876	176 097	202 452	204 709	326 566
NLG gallons	204 364	121 407	198 291	194 525	217 378	346 618

We are undergoing a transition of our company, which is proved by this model. We have doubled sales in one year, helped by the oil price of course, but mostly by the volumes of oil sold. We have increased this production without increasing operating and G&A costs. Our target is to reach a level of production and cash flow, where we can continuously drill using cash flow only. We are close, but not quite there yet. Given current oil prices and a successful next drilling program, we should be able to drill continuously for a longer period.

We are very excited about the remainder of 2018, were we will continue to be busy in the Illinois Basin. We are moving along with several processes of selling old low cash flow assets and will continue to deploy capital to our high economic impact development in Illinois and Indiana.

Yours sincerely,

Pål Mørch

President & Chief Executive Officer
Houston, USA, August 31, 2018

Operational and Financial Review

Revenue

During the first half year the Company produced a net of 136,718 barrels of oil equivalent (143,771) representing 755 barrels of oil equivalent per day (boepd) (794). This is marginally lower than our previous period, due to sale of assets occurred in January 2018. An overpayment from a client during 2016-2017, which when collected, reduced the income by -\$338' during the first half year. Our quarterly gross production numbers were gross 753 BOEPD for Q1 and 1,183 BOEPD for Q2.

Gross production is based on working interest, which is the Company's share of production before deduction of royalties and other taxes. Some of the produced gas is used to fuel production equipment hence not reported as production. In some wells this may be a high percentage of the total produced.

Net revenue after royalties from oil and gas sales amounted to \$5,121' (3,716') for the first half year. Realized value from hedges amounted to -\$506' (5'). Unrealized value from the hedge portfolio amounted to -\$1,115' (18') and is a non-cash item.

EBITDA

Gross result, representing net revenue from oil and gas sales including realized hedges after production costs, amounted to \$2,030' (1,241') with a margin of 44% (33%) for the first half year. EBITDA amounted to -\$3,158' (1,434') for the first half year. EBITDA for our US operations excluding changes in value of the unrealized derivatives amounted to -\$1,494' (2,397').

Net result

Depreciation, depletion and reversed write-downs for the first half year amounted to -\$2,188' (-4,029'). The net financial items amounted to -\$833' (-1,149') for the first half year. No corporate tax has been paid during the first half year (0). The net result for the first half year amounted to -\$6,182' (-3,744').

Financial position and cash flow

As per June 30, 2018 cash and cash equivalents amounted to \$584'. Outstanding interest-bearing debt amounted to \$27,406' after the set-off issue and repayment of bridge loans to Gabriëlsson Invest and Trention.

Financial Statements

Consolidated Income Statement in Summary

	Note	1st half 2018	1st half 2017	FY 2017	1st half 2018	1st half 2017	FY 2017
		SEK Thousand			USD Thousand		
Revenue from operations	3	42 915	32 938	67 441	5 121	3 716	7 899
Other income	3	3 367	18 847	18 918	402	2 126	2 216
Income from derivatives	3	-13 584	204	-2 169	-1 621	23	-254
Total revenues		32 698	51 989	84 190	3 902	5 865	9 861
Operational costs		-21 663	-21 982	-44 463	-2 585	-2 480	-5 208
Other external costs		-37 504	-17 297	-33 917	-4 475	-1 951	-3 972
EBITDA		-26 469	12 710	5 810	-3 158	1 434	681
Depreciation, depletion and write-down	4	-18 336	-35 713	154 567	-2 188	-4 029	18 103
EBIT		-44 805	-23 002	160 378	-5 346	-2 595	18 784
Financial income		3 596	3 675	5 051	429	415	592
Financial expenses		-10 578	-13 855	-29 210	-1 262	-1 563	-3 421
Total financial items		-6 981	-10 180	-24 159	-833	-1 149	-2 830
EBT		-51 786	-33 183	136 219	-6 180	-3 744	15 954
Tax		-17	-2	-443	-2	0	-52
Result for the period		-51 803	-33 185	135 776	-6 182	-3 744	15 902
Result attributable to:							
Owners of the Parent Company		-51 803	-33 185	135 776	-6 182	-3 744	15 902
Total result for the period		-51 803	-33 185	135 776	-6 182	-3 744	15 902
Result per share							
Earnings per share, USD/SEK		-0,15	-0,25	0,74	-0,02	-0,03	0,09
Earnings per share (after dilution), USD/SEK*		-0,15	-0,25	0,74	-0,02	-0,03	0,09
Numbers of shares							
Number of shares outstanding		369 086 450	229 292 636	239 292 636	369 086 450	229 292 636	239 292 636
Number of shares outstanding (after dilution)		369 086 450	229 292 636	239 292 636	369 086 450	229 292 636	239 292 636
Weighted number of shares		338 251 440	133 424 829	184 328 052	338 251 440	133 424 829	184 328 052
Weighted number of shares (after dilution)		338 251 440	133 424 829	184 328 052	338 251 440	133 424 829	184 328 052

*Dilution has not been considered if the loss per share would be lower.

Consolidated Statement of Comprehensive Income in Summary

	1st half 2018	1st half 2017	FY 2017	1st half 2018	1st half 2017	FY 2017
	<i>SEK Thousand</i>			<i>USD Thousand</i>		
Result for the period	-51 803	-33 185	135 776	-6 182	-3 744	15 902
Other comprehensive result						
Currency translation differences	14 331	-1 088	-8 142	1 710	-123	-954
Other comprehensive income, net of tax	14 331	-1 088	-8 142	1 710	-123	-954
Total comprehensive income	-37 472	-34 273	127 634	-4 471	-3 867	14 949
Attributable to:						
Owners of the Parent Company	-37 472	-34 273	127 634	-4 471	-3 867	14 949
Total comprehensive result for the period	-37 472	-34 273	127 634	-4 471	-3 867	14 949

Consolidated Balance Sheet in Summary

	Note	2018-06-30	2017-06-30	2017-12-31	2018-06-30	2017-06-30	2017-12-31
		<i>SEK Thousand</i>			<i>USD Thousand</i>		
ASSETS							
Non-current assets							
Oil and gas assets		489 368	268 655	477 550	54 618	31 722	58 010
Other tangible fixed assets		5 161	4 497	5 153	576	531	626
Financial assets	5	–	119	–	–	14	–
Other non-current assets		11 456	6 240	10 381	1 279	737	1 261
Total non-current assets		505 985	279 511	493 084	56 472	33 004	59 897
Current assets							
Receivables and pre-paid expenses		13 472	11 373	15 845	1 504	1 343	1 925
Cash and cash equivalents		5 230	28 338	5 170	584	3 346	628
Total current assets		18 702	39 711	21 015	2 087	4 689	2 553
TOTAL ASSETS		524 687	319 222	514 099	58 559	37 693	62 450
EQUITY AND LIABILITIES							
Total equity		144 092	-55 954	111 607	16 082	-6 607	13 557
LIABILITIES							
Non-current liabilities							
Non-current interest bearing debt	6	–	156 422	–	–	18 470	–
Non-current non-interest bearing debt	5	1 846	15 185	–	206	1 793	–
Provisions		42 058	38 542	39 359	4 694	4 551	4 781
Total non-current liabilities		43 904	210 150	39 359	4 900	24 814	4 781
Current liabilities							
Current interest bearing debt	6	245 557	140 901	308 669	27 406	16 637	37 495
Accounts payable and other liabilities	5	91 134	24 124	54 464	10 171	2 849	6 616
Total current liabilities		336 691	165 026	363 133	37 578	19 486	44 111
TOTAL EQUITY AND LIABILITIES		524 687	319 222	514 099	58 559	37 693	62 450

Consolidated Statement of Changes in Equity in Summary

	1st half 2018	1st half 2017	FY 2017	1st half 2018	1st half 2017	FY 2017
	<i>SEK Thousand</i>			<i>USD Thousand</i>		
Opening balance	111 606	-137 531	-137 531	13 557	-15 118	-15 118
Net result	-51 803	-33 185	135 776	-6 182	-3 744	15 902
Other comprehensive income	14 331	-1 088	-8 142	1 710	-123	-954
Total comprehensive income	-37 472	-34 273	127 634	-4 471	-3 867	14 949
Issue of new shares	70 090	124 891	130 640	7 823	14 747	15 869
Cost of new issues	-132	-9 041	-9 136	-15	-1 068	-1 110
Currency translation differences		–	–	-812	-1 301	-1 033
Closing balance	144 092	-55 954	111 606	16 082	-6 607	13 557
Attributable to:						
Owners of the Parent Company	144 092	-55 954	111 606	16 082	-6 607	13 557
Total equity	144 092	-55 954	111 606	16 082	-6 607	13 557

Consolidated Statement of Cash Flow in Summary

	1st half 2018	1st half 2017	FY 2017	1st half 2018	1st half 2017	FY 2017
	<i>SEK Thousand</i>			<i>USD Thousand</i>		
Cash flow from operating activities before changes in working capital	-1 823	-5 718	-14 622	-218	-645	-1 713
Changes in working capital	15 443	-70 122	-773	1 843	-7 911	-91
Cash flow from operating activities	13 620	-75 841	-15 395	1 625	-8 556	-1 803
Cash flow from investing activities	-15 321	-30 385	-49 086	-1 828	-3 428	-5 749
Cash flow from financing activities	1 479	105 304	41 270	177	11 880	4 834
Cash flow for the period	-222	-922	-23 211	-27	-104	-2 719
Cash and cash equivalents at the beginning of period	5 170	30 242	30 242	628	3 324	3 324
Exchange rate differences in cash and cash equivalents	282	-982	-1 861	-18	126	22
Cash and cash equivalents at the end of period	5 230	28 338	5 170	584	3 346	628

Parent Company Income Statement in Summary

		1st half	1st half	FY	1st half	1st half	FY
	Note	2018	2017	2017	2018	2017	2017
		<i>SEK Thousand</i>			<i>USD Thousand</i>		
Revenue from operations		543	598	943	65	67	110
Other income		15	171	177	2	19	21
Total revenues		558	769	1 120	67	87	131
Other external costs		-5 163	-9 465	-13 858	-616	-1 068	-1 623
EBITDA		-4 605	-8 696	-12 738	-550	-981	-1 492
EBIT		-4 605	-8 696	-12 738	-550	-981	-1 492
Result from investments		–	–	-5 750	–	–	-673
Financial income		2 329	4 455	6 588	278	503	772
Financial income from associates		1 316	540	5 590	157	61	655
Financial expenses		-2 114	-7 118	-15 858	-252	-803	-1 857
Total financial items		1 531	-2 123	-9 430	183	-240	-1 104
EBT		-3 074	-10 819	-22 168	-367	-1 221	-2 596
Tax		–	-2	-1	–	0	0
Result for the period		-3 074	-10 821	-22 169	-367	-1 221	-2 597

Parent Company Statement of Comprehensive Income in Summary

		1st half	1st half	FY	1st half	1st half	FY
		2018	2017	2017	2018	2017	2017
		<i>SEK Thousand</i>			<i>USD Thousand</i>		
Result for the period		-3 074	-10 821	-22 169	-367	-1 221	-2 597
Other comprehensive income, net of tax		–	–	–	–	–	–
Total comprehensive income		-3 074	-10 821	-22 169	-367	-1 221	-2 597
Attributable to:							
Owners of the Parent Company		-3 074	-10 821	-22 169	-367	-1 221	-2 597
Total comprehensive result for the period		-3 074	-10 821	-22 169	-367	-1 221	-2 597

Parent Company Balance Sheet in Summary

Note	2018-06-30	2017-06-30	2017-12-31	2018-06-30	2017-06-30	2017-12-31
	SEK Thousand			USD Thousand		
ASSETS						
Non-current assets						
Shares in subsidiaries	239 253	222 945	222 945	26 703	26 325	27 082
Financial non-current assets	2 650	41	39 874	296	5	4 844
Total non-current assets	241 903	222 986	262 819	26 998	26 330	31 926
Current assets						
Receivables and pre-paid expenses	283	21 472	188	32	2 535	23
Cash and cash equivalents	1 216	23 511	3 935	136	2 776	478
Total current assets	1 499	44 983	4 123	167	5 311	501
TOTAL ASSETS	243 402	267 969	266 942	27 166	31 641	32 427
EQUITY AND LIABILITIES						
Total equity	221 441	160 251	154 557	24 715	18 922	18 775
Liabilities						
Long term debt	3 855	–	1 126	430	–	137
Short term debt	5 18 106	107 718	111 258	2 021	12 719	13 515
Total liabilities	21 961	107 718	112 385	2 451	12 719	13 652
TOTAL EQUITY AND LIABILITIES	243 402	267 969	266 942	27 166	31 641	32 427

Parent Company Statement of Changes in Equity in Summary

	2018-06-30	2017-06-30	2017-12-31	2018-06-30	2017-06-30	2017-12-31
	SEK Thousand			USD Thousand		
Opening balance	154 557	55 222	55 222	18 775	6 070	6 070
Net result	-3 074	-10 821	-22 169	-2 645	-1 221	-2 597
Other comprehensive income	–	–	–	777	394	542
Total comprehensive income	-3 074	-10 821	-22 169	-1 868	-827	-2 055
Issue of new shares	70 090	124 891	130 640	7 823	14 747	15 869
Cost of new issues	-132	-9 041	-9 136	-15	-1 068	-1 110
Closing balance	221 441	160 251	154 557	24 715	18 922	18 775

Key ratios for the Group

	1st half	1st half	FY
<i>Amounts in TUSD unless otherwise stated</i>	2018	2017	2017
Result			
Revenues from operations	5 121	3 716	7 899
Other income	402	2 126	2 216
Increase in revenues from operations, %	30%	115%	83%
EBITDA	-3 158	1 434	681
Net result	-6 182	-3 744	15 902
Return ratios			
Return on equity, %	nmf.	nmf.	122%
Return on capital, %	neg.	neg.	26%
Financial position			
Equity, %	27%	neg.	22%
Total assets	58 559	37 693	62 450
Equity	16 082	-6 607	13 557
Per share			
Number of shares outstanding	369 086 450	229 292 636	239 292 636
Number of shares outstanding (after dilution)	369 086 450	229 292 636	239 292 636
Weighted number of shares	338 251 440	133 424 829	184 328 052
Weighted number of shares (after dilution)	338 251 440	133 424 829	184 328 052
Earnings per share, USD	-0,02	-0,03	0,09
Earnings per share after dilution, USD*	-0,02	-0,03	0,09
Equity per share, USD	0,04	-0,03	0,06
Equity per share after dilution, USD	0,04	-0,03	0,06
Employees			
Average number of employees	13	15	16

* Dilution has not been considered if the loss per share will be lower.

Notes

Accounting principles

The interim report of Dome Energy Group has been prepared in accordance with International Financial Reporting Standards (IFRS), and the Annual Accounts Act, IAS 34 and RFR 1.

For the first half year of 2018 the IFRS 15 "Revenue from Contracts with Customers" and IFRS 9 "Financial Instruments" have been implemented. The new standards have not had any significant impact on the Group's financial statements. A new method for testing accounts receivable for any doubtful accounts has been introduced, but with, limited impact on the accounting. There is increased requirement on information in the note "Revenue from operations, other income and derivatives".

The interim report of the Parent company has been prepared in accordance with the Annual Accounts Act, Chapter 9 - Interim reports and RFR 2. The same accounting principles were used as described in the Annual report 2017.

Note 1 Risks and uncertainties

The Group's exposure to risks is described in the Annual Report 2017, Note 3. The Group's activities are exposed to different financial risks. The financial risks that the management observes are: 1) Market risk (including currency risk, price risk and cash flow and fair value risk in interest rates), 2) Credit risk and 3) Liquidity and financial risk. The Groups overall risk management policy focus on the unpredictability on the financial markets and strive to minimize the potential negative effects on result and liquidity as a result of financial risks. The main financial risks that have been identified within the Group is currency risk, price risk and liquidity risk. The financial investments are exposed to price risk and liquidity risk in the case additional investments are needed that cannot be financed.

Note 2 Exchange rates

For the preparation of the financial statements, the following exchange rates have been used.

	1st half 2018		1st half 2017		FY 2017	
	Average	Period end	Average	Period end	Average	Period end
SEK/USD	8.3802	8.9599	8.8639	8.4690	8.5380	8.2322

Note 3 Revenue from operations, other income and derivatives

	1st half 2018	1st half 2017	FY 2017	1st half 2018	1st half 2017	FY 2017
	<i>SEK Thousand</i>			<i>USD Thousand</i>		
Oil - Operated	31 158	9 015	24 111	3 718	1 017	2 824
Oil - Non-Operated	6 327	7 720	16 273	755	871	1 906
Total Revenues from Oil	37 485	16 735	40 384	4 473	1 888	4 730
Gas - Operated	1 358	1 773	3 296	162	200	2 693
Gas - Non-Operated	3 000	12 055	19 697	358	1 360	386
Total Revenues from Gas	4 358	13 828	22 993	520	1 560	2 693
NGL	1 073	2 376	4 064	128	268	476
Total revenue from operations	42 915	32 938	67 441	5 121	3 716	7 899
Gain on sales of assets	2 673	3 980	1 349	319	449	158
Other income	694	14 867	17 569	83	1 677	2 058
Total other income	3 367	18 847	18 918	402	2 126	2 216

Cont. Note 3 Revenue from operations, other income and derivatives

	1st half 2018	1st half 2017	FY 2017	1st half 2018	1st half 2017	FY 2017
	<i>SEK Thousand</i>			<i>USD Thousand</i>		
Income from derivatives						
Realized						
WTI	-4 358	-	-128	-520	-	-15
Gas	117	44	581	14	5	68
Total realized income from derivatives	-4 240	44	453	-506	5	53
Unrealized						
WTI	-9 403	2	-3 116	-1 122	0	-365
Gas	59	159	495	7	18	58
Total unrealized income from derivatives	-9 344	160	-2 621	-1 115	18	-307
Total income from derivatives	-13 584	204	-2 169	-1 621	23	-254

Note 4 Depreciation, depletion and write down

	1st half 2018	1st half 2017	FY 2017	1st half 2018	1st half 2017	FY 2017
	<i>SEK Thousand</i>			<i>USD Thousand</i>		
Depreciation	-453	-505	-1 332	-54	-57	-156
Depletion	-15 746	-33 452	-58 625	-1 879	-3 774	-6 866
Accretion expense due to ARO	-2 137	-1 755	-3 620	-255	-198	-424
Write-down due to impairment	-	-	-12 228	-	-	-1 432
Reversal of write-down	-	-	230 373	-	-	26 982
Total depreciation and depletion	-18 336	-35 713	154 567	-2 188	-4 029	18 103

Note 5 Derivative instruments

Derivatives are initially recognized at fair-value on the date derivative contract is entered into and are subsequently re-measured at the fair value. Changes in the fair value of the groups existing derivatives are designated as fair value hedges and are recorded in the income statement.

Oil and gas hedges

OIL HEDGES	2018		2019	
	Barrels	Price/barrel	Barrels	Price/barrel
Futures				
WTI	24 000	\$55.10		
WTI	6 000	\$58.75		
WTI	12 000	\$62.01		
WTI	24 000	\$62.22		
Collars				
WTI	18 000	\$40/\$54.80	36 000	\$40/\$57
NATURAL GAS HEDGES	MMBtu	Price/MMBtu	MMBtu	Price/MMBtu
Commodities forwards	204 900	\$2.990		

Warrants

At the extraordinary shareholders meeting on February 1, 2018 it was decided to issue 129,793,793 shares warrants to Kvalitena AB, Bustein AS and two companies under the control of Petter Hagland; Petrus AS and Range Ventures LLC. Each warrant entitles its holder to subscribe for one (1) share in the Company at a subscription price of SEK 0.75 during the period from the date of subscription up to and including 30 august 2019. After the reversed split in July 2018, 50 warrants entitle subscription of one share at a subscription price of SEK 37.50.

The warrants' fair value, calculated with the Black & Scholes valuation model, has been estimated at 0.11 SEK on February 1, 2018. The warrants comprise a derivative instrument, re-measured at fair value over the income statement at each reporting date. At subscription, the recorded value of each warrant times the number of warrants subscribed, are set of against equity. No warrants have been converted during the first half of 2018. As of June 30, 2018 the recorded value is TSEK 12 901.

Note 6 Current interest-bearing debt

Total debt per June 30, 2018 to Mutual of Omaha Bank is \$24,933'. According to IFRS the debt has to be stated as current debt since the covenants with the bank was broken at the balance sheet date.

Note 7 Related party transactions

During the first half year, Håkan Gustafsson, Chairman of the Board, has invoices \$16' for consultancy fees. Petter Hagland, Member of the Board, has not been reimbursed for any directors' fees but a provision of \$7 has been made for the first half year. During the first half year, Mats Gabrielsson, Member of the Board, have received directors' fees of \$15' whereof \$7' refers to 2018.

Range Ventures LLC, a company under control of Petter Hagland, has received interest on a loan through the set off issue in February, whereof \$19' refers to interest 2018. Petrus AS, a company under control of Petter Hagland, has received interest on a loan through the set off issue in February, whereof \$13' refers to interest 2018. Gabrielsson Invest AB, a company under control of Mats Gabrielsson, has been reimbursed for \$73' for interest on bridge loans, during the first half year.

In Dome Energy Inc, \$15' has been reserved for interest on a loan to Petrus AS, a company under control of Petter Hagland, and Pål Mørch, CEO and Member of the Board, has received \$15' for interest on a loan during the first half year.

Petrus AS and Range Ventures LLC, companies under control of Petter Hagland, has received 20,286,452 and 38,817,786 warrants respectively in connection to the set-off issue.

Financial Calendar

Interim Report Jul-Dec 2018
Annual report for 2018
Annual General Meeting

February 28, 2019
May 29, 2019
June 19, 2019

All reports will be available on the company website or by contact with the company offices.

The Board of Directors and the CEO hereby certify that the report gives a fair and true presentation of the Company and the Group's operation, position and result and describes the principal risks and uncertainties that the Company and the companies in the Group face.

Stockholm, August 31, 2018

Pål Mørch
CEO & Board Member

Håkan Gustafsson
Chairman of the Board

Mats Gabrielsson
Board Member

Petter Hagland
Board Member

Knut Pousette
Board Member

The interim report has not been subject to review by the auditors of the Company.

For further information, please contact:

Pål Mørch, CEO
Phone: +1 713 385 4104
E-mail: pm@domeenergy.com

Address:

Dome Energy AB (publ)
Engelbrektsgatan 9 - 11
SE-114 32 Stockholm, Sweden
www.domeenergy.com

The information was publicized, by the above contact person August 31, 2018, 08.30 CET.

About Dome Energy AB (publ)

Dome Energy AB. is an independent Oil & Gas Company publicly traded on the Nasdaq First North exchange in Sweden (Ticker: [DOME](https://www.nasdaq.com/stocks/dome)). Mangold Fondkommission AB, phone: +46 8 503 01 550, is the Company's Certified Adviser. Headquartered in Houston, Texas, the Company's focus is on the development and production of existing onshore oil and gas reserves in the United States. For more information visit www.domeenergy.com.