



# DOME ENERGY

## Interim report

1 January – 30 September, 2015

### THIRD QUARTER

- 🔄 Revenue from oil & gas production incl. realized derivatives of \$3,003' (3,063').
- 🔄 Effect from unrealized derivatives of \$1,281' (710').
- 🔄 Gross result from production incl. realized hedges of \$1,387' (1,803') with a margin of 46% (59%).
- 🔄 EBITDA of \$1,961' (4,061').
- 🔄 EBITDA for US operations adj. for unrealized derivatives amounted to \$2,022' (3,916').
- 🔄 Net result of -\$192' (3,114').
- 🔄 Earnings per share -\$0.01 (0.12).

### FIRST NINE MONTHS

- 🔄 Revenue from oil & gas production incl. realized derivatives of \$9,675' (4,731').
- 🔄 Effect from unrealized derivatives of \$125' (710').
- 🔄 Gross result from production incl. realized hedges of 5,760' (2,761') with a margin of 60% (58%).
- 🔄 EBITDA of \$1,904' (3,395').
- 🔄 EBITDA for US operations adj. for unrealized derivatives amounted to \$4,608' (4,356').
- 🔄 Net result of -\$3,015' (2,411').
- 🔄 Earnings per share -\$0.09 (0.11).

### SIGNIFICANT EVENTS DURING THE QUARTER

- 🔄 Participated in a 7 well drilling program in the DJ Basin through the expected merger with Pedevco.
- 🔄 Cost cutting program implemented both on Operational and G&A.
- 🔄 The AGM appointed Petter Hagland as a non-executive member of the Board of Directors.
- 🔄 OPEX (excl. production taxes and workovers) per barrel of oil equivalent amounted to \$19.24 (\$13.05).

### SUBSEQUENT EVENTS

- 🔄 The Company continued the merger process with Pedevco and received a term sheet for financing.

### FINANCIAL KEY RATIOS

US\$ Thousand	Q3	Q3	Q1-Q3	Q1-Q3	FY
	2015	2014	2015	2014	2014
Revenues from oil and gas sales incl realized derivatives	3,003	3,063	9,675	4,731	9,237
Value change in unrealized derivatives	1,281	710	125	710	7,987
Gross profit from oil & gas operations incl. realized derivatives	1,387	1,803	5,760	2,761	4,840
Gross margin, %	46%	59%	60%	58%	52%
EBITDA	1,961	4,061	1,904	3,395	11,781
EBITDA for the US oil operation (adj. for unrealized value change of derivatives)	2,022	3,916	4,608	4,356	6,262
EBIT	1,594	3,523	-2,514	2,360	6,755
EBT	-192	3,114	-3,015	2,412	7,066
Net result	-192	3,114	-3,015	2,412	7,066
EPS (in US\$)	-0.01	0.12	-0.09	0.11	0.31
Production (boepd)	913	1,050	1,131	448	633

## Letter to Shareholders

Dear shareholders,

We have continued to deliver another strong quarter with an EBITDA of \$3.3mm in Dome Inc. and \$2mm adjusted for the unrealized hedges. The US operations delivered an EBITDAX of ~\$2.3mm, in line with the previous quarter and our full year guidance. The consolidated results includes extraordinary expenses of \$1mm relating to acquisition, audits and reorganizing our accounting. There will be limited extra costs for the coming quarters. As a result of low oil and gas prices we have shut off fields and wells with limited profitability and are evaluating optimizations and margin improvements. This has affected our production short term, but will not affect our cash flow which is our primary focus. We have re-established some production so far in Q4, but with low energy prices, we are limiting production from several assets. On balance we are expecting higher production in Q4 compared to Q3 from our existing assets.

Operationally we are focusing on Orange field development and adding more potential upside in our extensive portfolio. The Dome team is working continuously to reduce our operating cost per well and optimizing production, while at the same time adding reserves by finding more zones and areas that are economical in today's environment. This has so far resulted in more than 20 potential new wells in Orange alone. Ten of these locations will be targeting the Marge Howie formation, which we recently discovered in our Hager #37 well. This well has already paid out the investment on current oil prices, which shows the potential of the Orange asset. We will show all current discovered PUDs and development potential in our Q4 report.

The market for Oil & Gas continues to be challenging, but we see some lights at the end of the tunnel. The consensus now certainly seems to be that the oil and gas price we are seeing now cannot be this low for an extended period of time, and we agree to that. However we have still protected our interests at higher levels and have solid hedges that will contribute to our cash flow throughout 2016, and some through 2017. This allows us to spend time developing our assets, but also investigating strategic opportunities. As previously announced, we have received a term sheet to finance the merger between Dome AB and Pedevco. We are still negotiating with all parties to try and close the transaction, but we believe we will have acceptable terms to all in the near future. As a result of the delay we will not be able to close this merger in November as previously announced, since there still are items outstanding. Dome has also received other offers for mergers and strategic cooperation that we will investigate if we fail to agree with Pedevco and its lenders.

The agreement with Pedevco in regards to the Bonanza Creek Pronghorn 7 well program is almost finalized, and Dome has escrowed \$250,000 to be paid to Pedevco if the merger does not occur. Dome has agreed with lenders to fully finance the program which has already started production. This program will have a huge effect on our total production and cash flow, regardless of the outcome of the merger with Pedevco. We are scheduled to release an update on this separately within the next week.

It has been some very hectic months and all indications are that this will continue into the new year. The management and board are focused on the health and safety of our employees and assets, production growth and the return to our shareholders. We will continue to strive for this and have an optimistic view for the remaining of the year and 2016.

Yours sincerely,

Paul Morch

President & Chief Executive Officer  
Houston, USA, 30 November, 2015

## Operational and Financial Review

### Revenue

During the third Quarter the Company produced 84,011 barrels of oil equivalent (94,500) representing 913 barrels of oil equivalent per day (boepd) (1,050). The production was down from previous quarter as several wells were temporarily shut down for workovers. We also went through a shut down of our wells in Kentucky to install new compressors, which has resulted in a big improvement of our gas production.

Gross production is based on working interest, which is the Company's share of production before deduction of royalties and other taxes. The revenue represents the Company's net revenue interest (NRI) of production after royalties which amounts to ~20%, so the gross revenue is higher. Some of the produced gas is used to fuel production equipment hence not reported as production, in some wells this might be a high percentage of the total produced.

Net revenue after royalties from oil and gas sales amounted to \$1,661' (2,907') for the third Quarter. Realized value from hedges amounted to \$1,343' (-). Unrealized gain from hedge portfolio amounted to \$1,281' (710') and is a non-cash item.

### EBITDA

The production cost was higher in Q3 compared to Q2 primarily due to some one off expenses especially in one of the larger gas fields. Gross result, representing net revenue from oil and gas sales including realized hedges after production costs, amounted to \$1,387' (1,803') with a margin of 46% (59%) for the third quarter. In similarity with previous quarter the G&A remains high due to extra ordinary expenses related to the merger with Pedevco. EBITDA amounted to \$1,961' (4,061) for the third quarter. Adjusted EBITDA for our US operations excluding changes in value of the unrealized derivatives and extraordinary expenses (mostly related to Pedevco-merger) amounted to \$2,022 (3,916).

### Net result

Depreciation and depletion for the third quarter amounted to \$367' (538'). No write downs on oil and gas assets have been made for the third quarter. Financial income of \$212 is almost all non-cash revenue due to currency translation differences. The net financial items amounted to -\$1,786' (409') for the third quarter. No corporate tax has been paid in US or in Sweden for the period. Net result for the third quarter amounted to -\$192' (3,114').

### Financial position and cash flow

As per 31 March 2015 cash and cash equivalents amounted to \$998'. Outstanding interest bearing debt amounted to \$41,731' in bank debt with Societe Generale and an additional note of \$12,450' in the Parent Company. The debt to Societe Generale is classified as current due to the fact that some covenants were breached.

## Financial Statements

### Consolidated Income Statement in Summary

	Note	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014*	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014*
		<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Revenue from operations	3	14,081	20,190	53,098	30,319	55,148	1,661	2,907	6,311	4,542	8,827
Other income	3	-147	17,764	1,003	17,764	17,819	-17	2,558	119	2,661	2,852
Income from derivatives	3	22,249	6,023	29,363	6,023	52,457	2,624	867	3,490	902	8,397
<b>Total revenues</b>		<b>36,182</b>	<b>43,977</b>	<b>83,464</b>	<b>54,106</b>	<b>125,424</b>	<b>4,267</b>	<b>6,332</b>	<b>9,920</b>	<b>8,105</b>	<b>20,077</b>
Operational costs		-13,705	-8,752	-32,939	-13,147	-27,466	-1,616	-1,260	-3,915	-1,969	-4,396
Other external costs		-5,849	-7,019	-34,504	-18,298	-24,359	-690	-1,011	-4,101	-2,741	-3,899
<b>EBITDA</b>		<b>16,628</b>	<b>28,206</b>	<b>16,021</b>	<b>22,661</b>	<b>73,599</b>	<b>1,961</b>	<b>4,061</b>	<b>1,904</b>	<b>3,395</b>	<b>11,781</b>
Depreciation and depletion	4	-3,111	-3,737	-37,171	-6,906	-31,396	-367	-538	-4,418	-1,034	-5,026
<b>EBIT</b>		<b>13,517</b>	<b>24,469</b>	<b>-21,150</b>	<b>15,755</b>	<b>42,203</b>	<b>1,594</b>	<b>3,523</b>	<b>-2,514</b>	<b>2,360</b>	<b>6,755</b>
Financial income		1,798	-	23,456	4,331	10,268	212	-	2,788	649	1,644
Financial expenses		-16,940	-2,841	-27,676	-3,987	-8,328	-1,998	-409	-3,289	-597	-1,333
<b>Total financial items</b>		<b>-15,142</b>	<b>-2,841</b>	<b>-4,220</b>	<b>344</b>	<b>1,940</b>	<b>-1,786</b>	<b>-409</b>	<b>-502</b>	<b>52</b>	<b>311</b>
<b>EBT</b>		<b>-1,625</b>	<b>21,628</b>	<b>-25,370</b>	<b>16,099</b>	<b>44,143</b>	<b>-192</b>	<b>3,114</b>	<b>-3,015</b>	<b>2,412</b>	<b>7,066</b>
Tax		-	-	-	-	-	-	-	-	-	-
<b>Result for the period</b>		<b>-1,625</b>	<b>21,628</b>	<b>-25,370</b>	<b>16,099</b>	<b>44,143</b>	<b>-192</b>	<b>3,114</b>	<b>-3,015</b>	<b>2,412</b>	<b>7,066</b>
<b>Result attributable to:</b>											
Owners of the Parent Company		-1,625	21,628	-25,370	16,378	44,423	-192	-3,114	-3,015	2,453	7,111
Non-controlling interest		-	-	-	-280	-280	-	-	-	-42	-45
<b>Total result for the period</b>		<b>-1,625</b>	<b>21,628</b>	<b>-25,370</b>	<b>16,098</b>	<b>44,143</b>	<b>-192</b>	<b>-3,114</b>	<b>-3,015</b>	<b>2,411</b>	<b>7,066</b>
<b>Result per share</b>		-0.05	0.84	-0.74	0.76	1.91	-0.01	0.12	-0.09	0.11	0.31
Earnings per share, SEK/USD		-0.05	0.82	-0.74	0.74	1.88	-0.01	0.12	-0.09	0.11	0.30
Earnings per share (after dilution), SEK/USD**											

\* Dome Energy AB presented the Annual Report for 2014 at the end of September 2015. The final year-end figures for 2014 in this report are adjusted compared with the preliminary year-end figures for 2014 shown in previous interim reports for 2015. The major differences relates mainly to some late adjustments in the Consolidated Income Statement for 2014. The net impact on consolidated net result and equity is -6,064 TSEK (-776 TUSD). Equity in preliminary reports was 256,617 TSEK (32,850 TUSD) compared with the equity in the Annual Report which is 250,553 TSEK (32,074 TUSD).

\*\* Dilution has not been considered if the loss per share would be lower.

## Consolidated Statement of Comprehensive Income in Summary

	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
<b>Result for the period</b>	<b>-1,625</b>	<b>21,628</b>	<b>-25,370</b>	<b>16,098</b>	<b>44,143</b>	<b>-192</b>	<b>3,114</b>	<b>-3,015</b>	<b>2,411</b>	<b>7,066</b>
<b>Other comprehensive result</b>										
Currency translation differences	-22,879	5,539	-10,066	8,409	3,958	-2,698	798	-1,196	1,260	634
<b>Other comprehensive income, net of tax</b>	<b>-22,879</b>	<b>5,539</b>	<b>-10,066</b>	<b>8,409</b>	<b>3,958</b>	<b>-2,698</b>	<b>798</b>	<b>-1,196</b>	<b>1,260</b>	<b>634</b>
<b>Total comprehensive income</b>	<b>-24,504</b>	<b>27,167</b>	<b>-35,436</b>	<b>24,507</b>	<b>48,101</b>	<b>-2,890</b>	<b>3,912</b>	<b>-4,212</b>	<b>3,671</b>	<b>7,700</b>
<b>Attributable to:</b>										
Owners of the Parent Company	-24,504	27,167	-35,436	24,791	48,381	-2,890	3,912	-4,212	3,713	7,745
Non-controlling interest	-	-	-	-285	-280	-	-	-	-42	-45
<b>Total comprehensive result for the period</b>	<b>-24,504</b>	<b>27,167</b>	<b>-35,436</b>	<b>24,506</b>	<b>48,101</b>	<b>-2,890</b>	<b>3,912</b>	<b>-4,212</b>	<b>3,671</b>	<b>7,700</b>

## Consolidated Balance Sheet in Summary

Note	2015-09-30	2014-09-30	2014-12-31*	2015-09-30	2014-09-30	2014-12-31*
	<i>SEK Thousand</i>			<i>US\$ Thousand</i>		
<b>Non-current assets</b>						
Oil and gas assets	661,042	445,753	629,035	78,806	61,583	80,525
Other tangible fixed assets	12,683	4,508	9,370	1,512	623	1,199
Financial assets	34,979	2,592	15,646	4,170	358	2,003
Other non-current assets	5,650	7,423	4,281	674	1,026	548
<b>Total non-current assets</b>	<b>714,354</b>	<b>460,276</b>	<b>658,332</b>	<b>85,162</b>	<b>63,589</b>	<b>84,275</b>
<b>Current assets</b>						
Receivables and pre-paid expenses	50,769	43,414	49,214	6,052	5,998	6,300
Cash and cash equivalents	8,368	12,228	17,205	998	1,689	2,202
<b>Total current assets</b>	<b>59,137</b>	<b>55,642</b>	<b>66,419</b>	<b>7,050</b>	<b>7,687</b>	<b>8,503</b>
<b>TOTAL ASSETS</b>	<b>773,491</b>	<b>515,918</b>	<b>724,751</b>	<b>92,212</b>	<b>71,276</b>	<b>92,778</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Total equity</b>	<b>216,476</b>	<b>232,321</b>	<b>250,553</b>	<b>25,807</b>	<b>32,096</b>	<b>32,074</b>
<b>LIABILITIES</b>						
<b>Non-current liabilities</b>						
Non-current interest bearing debt	104,435	-	381,043	12,450	-	48,778
Provisions	21,365	15,377	19,061	2,547	2,124	2,440
<b>Total non-current liabilities</b>	<b>125,800</b>	<b>15,377</b>	<b>400,104</b>	<b>14,997</b>	<b>2,124</b>	<b>51,219</b>
<b>Current liabilities</b>						
Current interest bearing debt	350,048	245,378	-	41,731	33,900	-
Accounts payable and other liabilities	81,167	22,842	74,094	9,676	3,156	9,485
<b>Total current liabilities</b>	<b>431,215</b>	<b>268,220</b>	<b>74,094</b>	<b>51,407</b>	<b>37,056</b>	<b>9,485</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>773,491</b>	<b>515,918</b>	<b>724,751</b>	<b>92,212</b>	<b>71,276</b>	<b>92,778</b>

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## Consolidated Statement of Changes in Equity in Summary

	Q3 2015	FY 2014*	Q3 2015	FY 2014*
	SEK Thousand		US\$ Thousand	
<b>Opening balance</b>	<b>250,553</b>	<b>39,582</b>	<b>32,074</b>	<b>6,082</b>
Net result	-25,370	44,143	-3,024	6,437
Other comprehensive income	-10,066	3,958	-1,200	577
<b>Total comprehensive income</b>	<b>-35,436</b>	<b>48,101</b>	<b>-4,225</b>	<b>7,014</b>
Changes in non-controlling interest	-	-18,337	-	-2,674
Issue of new shares, net	1,360	182,309	162	21,813
Cost of new issues	-	-1,102	-	-161
<b>Closing balance</b>	<b>216,477</b>	<b>250,553</b>	<b>25,807</b>	<b>32,074</b>
<b>Attributable to:</b>				
Owners of the Parent Company	216,477	250,553	25,807	32,074
<b>Total equity</b>	<b>216,477</b>	<b>250,553</b>	<b>25,807</b>	<b>32,074</b>

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## Consolidated Statement of Cash Flow in Summary

	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014*	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014*
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Cash flow from operating activities before changes in working capital	-42,899	26,863	-21,753	23,658	21	-5,060	3,868	-2,585	3,544	3
Changes in working capital	-8,406	27,202	-12,449	-21,782	23,260	-991	3,917	-1,480	-3,263	3,723
<b>Cash flow from operating activities</b>	<b>-51,305</b>	<b>54,065</b>	<b>-34,202</b>	<b>1,876</b>	<b>23,281</b>	<b>-6,051</b>	<b>7,785</b>	<b>-4,065</b>	<b>281</b>	<b>3,727</b>
Cash flow from investing activities	39,556	-254,945	-28,157	-324,797	-337,972	4,665	-36,710	-3,347	-48,654	-54,099
Cash flow from financing activities	7,657	205,558	52,396	324,012	320,253	903	29,599	6,228	48,536	51,263
<b>Cash flow for the period</b>	<b>-4,092</b>	<b>4,678</b>	<b>-9,963</b>	<b>1,091</b>	<b>5,562</b>	<b>-483</b>	<b>674</b>	<b>-1,184</b>	<b>163</b>	<b>890</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>9,961</b>	<b>7,550</b>	<b>17,206</b>	<b>11,137</b>	<b>11,137</b>	<b>1,175</b>	<b>1,087</b>	<b>2,045</b>	<b>1,668</b>	<b>1,711</b>
Exchange rate differences in cash and cash equivalents	2,499	-	1,125	-	507	303	-71	134	-142	-399
<b>Cash and cash equivalents at the end of period</b>	<b>8,368</b>	<b>12,228</b>	<b>8,368</b>	<b>12,228</b>	<b>17,206</b>	<b>995</b>	<b>1,689</b>	<b>995</b>	<b>1,689</b>	<b>2,202</b>

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## Parent Company Income Statement in Summary

	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Revenue from operations	-	-	336	-	-	-	-	40	-	-
Other income	-	-	2	-	94	-	-	0	-	15
<b>Total revenues</b>	-	-	<b>338</b>	-	<b>94</b>	-	-	<b>40</b>	-	<b>15</b>
Other external costs	-11,384	-3,923	-24,142	-11,163	-15,512	-1,343	-565	-2,869	-1,672	-2,483
<b>EBITDA</b>	<b>-11,384</b>	<b>-3,923</b>	<b>-23,804</b>	<b>-11,163</b>	<b>-15,418</b>	<b>-1,343</b>	<b>-565</b>	<b>-2,829</b>	<b>-1,672</b>	<b>-2,468</b>
<b>EBIT</b>	<b>-11,384</b>	<b>-3,923</b>	<b>-23,804</b>	<b>-11,163</b>	<b>-15,418</b>	<b>-1,343</b>	<b>-565</b>	<b>-2,829</b>	<b>-1,672</b>	<b>-2,468</b>
Result from investments	1,383	-	23,050	-	10,266	163	-	2,740	-	1,643
Financial income	149	2,752	199	11,693	2	18	396	24	1,752	0
Financial income from associates	10,229	-	17,410	-	10,492	1,206	-	2,069	-	1,680
Financial expenses	-4,322	-	-7,218	-	-1,371	-510	-	-858	-	-219
<b>Total financial items</b>	<b>7,438</b>	<b>2,752</b>	<b>33,441</b>	<b>11,693</b>	<b>19,390</b>	<b>877</b>	<b>396</b>	<b>3,975</b>	<b>1,752</b>	<b>3,104</b>
<b>EBT</b>	<b>-3,946</b>	<b>-1,171</b>	<b>9,637</b>	<b>530</b>	<b>3,972</b>	<b>-465</b>	<b>-169</b>	<b>1,145</b>	<b>79</b>	<b>636</b>
Tax	-	-	-	-	-	-	-	-	-	-
<b>Result for the period</b>	<b>-3,946</b>	<b>-1,171</b>	<b>9,637</b>	<b>530</b>	<b>3,972</b>	<b>-465</b>	<b>-169</b>	<b>1,145</b>	<b>79</b>	<b>636</b>

## Parent Company Statement of Comprehensive Income in Summary

	Q3	Q3	Q1-Q3	Q1-Q3	FY	Q3	Q3	Q1-Q3	Q1-Q3	FY
	2015	2014	2015	2014	2014	2015	2014	2015	2014	2014
	<i>SEK Thousands</i>					<i>US\$ Thousand</i>				
Result for the period	-3,946	-1,171	9,637	530	3,972	-465	-169	1,145	79	636
<b>Other comprehensive income, net of tax</b>	-	-	-	-	-	1,724	-2,380	9,681	-1,779	-
<b>Total comprehensive income</b>	<b>-3,946</b>	<b>-1,171</b>	<b>9,637</b>	<b>530</b>	<b>3,972</b>	<b>1,259</b>	<b>-2,549</b>	<b>-8,536</b>	<b>-1,700</b>	<b>636</b>
<b>Attributable to:</b>										
Owners of the Parent Company	-3,946	-1,171	9,637	530	3,972	1,259	-2,549	-8,536	-1,700	636
<b>Total comprehensive result for the period</b>	<b>-3,946</b>	<b>-1,171</b>	<b>9,637</b>	<b>530</b>	<b>3,972</b>	<b>1,259</b>	<b>-2,549</b>	<b>-8,536</b>	<b>-1,700</b>	<b>636</b>

## Parent Company Balance Sheet in Summary

	2015-09-30	2014-09-30	2014-12-31	2015-09-30	2014-09-30	2014-12-31
	<i>SEK Thousand</i>			<i>US\$ Thousand</i>		
<b>ASSETS</b>						
<b>Current assets</b>						
Financial non-current assets	421,121	234,435	392,901	50,204	32,388	50,296
Receivables and pre paid expenses	2,313	2,732	448	276	377	57
Cash and cash equivalents	743	1,374	1,956	89	190	250
<b>Total current assets</b>	<b>424,177</b>	<b>238,541</b>	<b>395,305</b>	<b>50,568</b>	<b>32,955</b>	<b>50,604</b>
<b>TOTAL ASSETS</b>	<b>424,177</b>	<b>238,541</b>	<b>395,305</b>	<b>50,568</b>	<b>32,955</b>	<b>50,604</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Total equity</b>	<b>310,621</b>	<b>236,763</b>	<b>299,625</b>	<b>37,031</b>	<b>32,710</b>	<b>38,356</b>
<b>Liabilities</b>						
Long term debt	104,435	-	91,182	12,450	-	11,673
Short term debt	9,121	1,778	4,497	1,087	246	576
<b>Total liabilities</b>	<b>113,556</b>	<b>1,778</b>	<b>95,679</b>	<b>13,358</b>	<b>246</b>	<b>12,248</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>424,177</b>	<b>238,541</b>	<b>395,305</b>	<b>50,568</b>	<b>32,955</b>	<b>50,604</b>

## Parent Company Statement of Changes in Equity in Summary

	2015-09-30	2014-09-30	2014-12-31	2015-09-30	2014-09-30	2014-12-31
	<i>SEK Thousand</i>			<i>US\$ Thousand</i>		
<b>Opening balance</b>	299,626	114,447	114,447	38,356	14,651	14,651
Net result	9,637	530	3,972	1,145	79	636
Other comprehensive income	-	-	-	-2,635	-1,154	-
<b>Total comprehensive income</b>	<b>9,637</b>	<b>530</b>	<b>3,972</b>	<b>-1,490</b>	<b>1,233</b>	<b>636</b>
Issue of new shares	1,360	121,786	181,207	162	16,825	23,070
<b>Closing balance</b>	<b>310,623</b>	<b>236,763</b>	<b>299,626</b>	<b>37,029</b>	<b>32,710</b>	<b>38,356</b>

## Key ratios for the Group

	Q3	Q3	Q1-Q3	Q1-Q3	FY
<i>Amounts in US\$ Thousand unless other stated</i>	2015	2014	2015	2014	2014*
<b>Result</b>					
Revenues from operations	1,661	2,907	6,311	4,542	8,827
Other income	-17	2,558	119	2,661	2,852
Increase in revenues, %	-30%	452%	75%	28%	291%
EBITDA	1,961	4,061	1,904	3,395	11,781
Net result	-192	3,114	-3,015	2,411	7,066
<b>Return ratios</b>					
Return on equity, %	-0.8%	-9.3%	-11.7%	6.9%	17.6%
Return on capital, %	-0.2%	4.2%	-3.3%	3.1%	6.1%
<b>Financial position</b>					
Equity, %	28.0%	45.0%	28.0%	45.0%	34.6%
Total assets	92,212	71,276	92,212	71,276	92,778
Equity	25,807	32,096	25,807	32,096	32,074
<b>Per share</b>					
Number of shares outstanding	34,401,945	27,251,945	34,401,945	27,251,945	34,001,945
Number of shares outstanding (after dilution)	34,401,945	27,651,945	34,401,945	27,651,945	34,401,945
Weighted number of shares	34,401,945	25,851,662	34,401,945	21,282,406	23,133,590
Weighted number of shares (after dilution)	34,401,945	26,251,662	34,401,945	21,682,406	23,533,590
Earnings per share, USD	-0.01	0.12	-0.09	0.11	0.31
Earnings per share after dilution, USD**	-0.01	0.12	-0.09	0.11	0.30
Equity per share, USD	0.75	1.18	0.75	1.18	0.94
Equity per share after dilution, USD	0.75	1.16	0.75	1.16	0.93
<b>Employees</b>					
Average number of employees	24	15	24	6	14

\* Dome Energy AB presented the Annual Report for 2014 at the end of September 2015. The final year-end figures for 2014 in this report are adjusted compared with the preliminary year-end figures for 2014 shown in previous interim reports for 2015. The major differences relates mainly to some late adjustments in the Consolidated Income Statement for 2014. The net impact on consolidated net result and equity is -6,064 TSEK (-776 TUSD). Equity in preliminary reports was 256,617 TSEK (32,850 TUSD) compared with the equity in the Annual Report which is 250,553 TSEK (32,074 TUSD).

\*\*Dilution has not been considered if the loss per share will be lower.

## Notes

### Accounting principles

The interim report of Dome Energy Group (Dome Energy AB, Dome Energy Inc) has been prepared in accordance with the Annual Accounts Act and IAS 34. The interim report of the Parent company has been prepared in accordance with the Annual Accounts Act, Chapter 9 - Interim reports. The same accounting principles were used as described in the Annual report 2014.

### Note 1 Risks and uncertainties

The Group's exposure to risks is described in the Annual Report 2014, Note 3. The Group's activities are exposed to different financial risks. The financial risks that the management observes are: 1) Market risk (including currency risk, price risk and cash flow and fair value risk in interest rates), 2) Credit risk and 3) Liquidity and financial risk. The Groups overall risk management policy focus on the unpredictability on the financial markets and strive to minimize the potential negative effects on result and liquidity as a result of financial risks. The main financial risks that have been identified within the Group is currency risk, price risk and liquidity risk. The financial investments are exposed to price risk and liquidity risk in the case additional investments are needed that cannot be financed.

### Note 2 Exchange rates

For the preparation of the financial statements, the following exchange rates have been used.

	Q3 2015		Q3 2014		Q1-Q3 2015		Q1-Q3 2014		FY 2014	
	Average	Period end	Average	Period end	Average	Period end	Average	Period end	Average	Period end
SEK/USD	8.4789	8.3882	6.9448	7.2383	8.4135	8.3882	6.6757	7.2383	6.2473	7.8117

### Note 3 Revenue from operations, other income and derivatives

	Q3 2015		Q3 2014		Q1-Q3 2015		Q1-Q3 2014		FY 2014	
	SEK Thousand	US\$ Thousand	SEK Thousand	US\$ Thousand	SEK Thousand	US\$ Thousand	SEK Thousand	US\$ Thousand	SEK Thousand	US\$ Thousand
Oil	9,481	14,939	35,653	23,912	36,811	1,118	2,307	4,238	3,771	5,892
Gas	4,096	4,696	15,844	5,858	16,733	483	676	1,883	878	2,678
NGL	504	556	1,600	549	1,603	59	80	190	82	257
<b>Total revenue from operations</b>	<b>14,081</b>	<b>20,191</b>	<b>53,097</b>	<b>30,319</b>	<b>55,147</b>	<b>1,661</b>	<b>3,063</b>	<b>6,311</b>	<b>4,731</b>	<b>8,827</b>
Gain on sales of assets	-147	17,670	1,003	17,670	17,725	-17	2,544	119	2,647	2,837
Other income	-	94	-	94	94	-	14	-	14	15
<b>Total other income</b>	<b>-147</b>	<b>17,764</b>	<b>1,003</b>	<b>17,764</b>	<b>17,819</b>	<b>-17</b>	<b>2,558</b>	<b>119</b>	<b>2,661</b>	<b>2,852</b>
<b>Income from derivatives</b>										
<b>Realized</b>										
WTI	7,236	-	17,681	-	1,828	853	-	2,102	-	293
Brent	1,441	-	2,920	-	157	170	-	347	-	25
Gas	2,707	-	7,703	-	572	319	-	916	-	92
<b>Total realized income from derivatives</b>	<b>11,384</b>	<b>-</b>	<b>28,304</b>	<b>-</b>	<b>2,557</b>	<b>1,343</b>	<b>-</b>	<b>3,364</b>	<b>-</b>	<b>409</b>

**Cont. Note 3 Revenue from operations, other income and derivatives**

	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
<b>Unrealized</b>										
WTI	7,001	6,160	-815	6,160	37,205	826	727	-96	727	5,955
Brent	1,709	-141	834	-140	-4,557	202	-17	98	-17	-730
Gas	2,154	4	1,041	3	17,253	254	0	123	0	2,762
<b>Total unrealized income from derivatives</b>	<b>10,864</b>	<b>6,022</b>	<b>1,060</b>	<b>6,023</b>	<b>49,901</b>	<b>1,281</b>	<b>710</b>	<b>125</b>	<b>710</b>	<b>7,987</b>
<b>Total income from derivatives</b>	<b>22,248</b>	<b>6,022</b>	<b>29,364</b>	<b>6,023</b>	<b>52,458</b>	<b>2,624</b>	<b>710</b>	<b>3,489</b>	<b>710</b>	<b>8,396</b>

**Note 4 Depreciation and reversal of impairment**

	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Depreciation	-3,111	-135	-37,171	-276	-31,396	-367	-19	-4,418	-41	-5,026
Depletion	-	-3,602	-	-6,630	-	-	-519	-	-993	-
<b>Total depreciation and depletion</b>	<b>-3,111</b>	<b>-3,737</b>	<b>-37,171</b>	<b>-6,906</b>	<b>-31,396</b>	<b>-367</b>	<b>-538</b>	<b>-4,418</b>	<b>-1,034</b>	<b>-5,026</b>

	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014	Q3 2015	Q3 2014	Q1-Q3 2015	Q1-Q3 2014	FY 2014
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
<b>Oil and gas assets</b>										
<b>Cost</b>										
Opening value	814,292	223,215	709,472	161,194	107,109	97,096	32,415	90,822	23,752	16,457
Additions/Disposals	-32,481	258,567	32,007	314,673	580,730	-3,873	35,722	3,804	44,385	74,365
Currency translation difference	1,370	11,656	41,432	17,571	21,633	-160	-	-1,583	-	-
<b>Closing value</b>	<b>782,821</b>	<b>493,438</b>	<b>782,821</b>	<b>493,438</b>	<b>709,472</b>	<b>93,043</b>	<b>71,051</b>	<b>93,043</b>	<b>68,137</b>	<b>90,822</b>
<b>Depletion</b>										
Opening value	-94,544	-40,964	-80,437	-36,140	-36,140	-11,271	-6,035	-9,589	-5,561	-5,553
Currency translation effects	-24,124	-2,983	-4,171	-4,638	-12,901	-2,599	-19	-230	41	282
Depletion	-3,111	-3,737	-37,171	-6,906	-31,396	-367	-538	-4,418	-1,034	-5,026
<b>Closing value</b>	<b>-121,779</b>	<b>-47,684</b>	<b>-121,779</b>	<b>-47,684</b>	<b>-80,437</b>	<b>-14,237</b>	<b>-6,554</b>	<b>-14,237</b>	<b>-6,554</b>	<b>-10,297</b>
<b>Net book value</b>	<b>661,042</b>	<b>445,754</b>	<b>661,042</b>	<b>445,754</b>	<b>629,035</b>	<b>78,806</b>	<b>64,497</b>	<b>78,806</b>	<b>61,583</b>	<b>80,525</b>

## Note 5 Derivative instruments

Derivatives are initially recognized at fair-value on the date derivative contract is entered into and are subsequently re-measured at the fair value. Changes in the fair value of the groups existing derivatives are designated as fair value hedges and are recorded in the income statement.

	2015		2016		2017		2018	
	Barrels	Price/barrel	Barrels	Price/barrel	Barrels	Price/barrel	Barrels	Price/barrel
<b>OIL HEDGES</b>								
<b>Asian swap commodities</b>								
<i>Brent</i>	4,000	\$89.06	6,000	\$56.34	60,000	\$60.31	48,000	\$62.67
<i>Louisiana Light Sweet Argus</i>	4,000	\$63.40						
<i>WTI</i>	8,200	\$82.74	12,000	\$62.90				
	6,000	\$58.10						
<b>Collars</b>								
<i>WTI</i>	18,400	\$85.00/\$98.26	69,600	\$85.00/\$93.51				
<b>NATURAL GAS HEDGES</b>								
<b>Commodities forwards</b>								
	18,000	\$4.115						
	30,000	\$4.150						
	130,685	\$4.195						
	48,000	\$3.665						
	70,000	\$3.840						
			770,000	\$3.840				
			30,000	\$4.015				
					330,000	4.015		
<b>Collars</b>								
<i>Henry Hub</i>	18,000	\$3.750/\$4.430						

## Note 6 Related party transactions

For the third quarter, Håkan Gustafsson, Chairman of the Board, has through International Advisory Management AB (IAM) invoiced Dome Energy \$13.6' for consulting and directors fees. For the same period Kristian Lundkvist and Petter Hagland, Members of the Board, has not invoiced Dome Energy for consulting and directors fees.

## Financial Calender

Q4-report

29 February, 2016

The Board of Directors and the CEO hereby certify that the year end report gives a fair and true presentation of the Company and the Group's operation, position and result and describes the principal risks and uncertainties that the Company and the companies in the Group face.

Stockholm, 30 November 2015

Paul Morch  
CEO & Board Member

Håkan Gustafsson  
Chairman of the Board

Kristian Lundkvist  
Board Member

Petter Hagland  
Board Member

The information in this year end report is such that Dome Energy AB is required to disclose pursuant to the Securities Market Act and Financial Instrument Trading Act. Submitted for publication on 30 November, 2015.

The interim report has not been subject to review by the auditors of the Company.

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### About Dome Energy AB (publ)

Dome Energy AB. is an independent Oil & Gas Company publicly traded on the Nasdaq OMX First North exchange in Sweden (Ticker: [DOME](#)). Mangold Fondkommission AB is the Company's Certified Adviser. Headquartered in Houston, Texas, the Company's focus is on the development and production of existing onshore Oil & Gas reserves in the United States. For more information visit [www.domeenergy.com](http://www.domeenergy.com).