

LUND, JANUARY 2018

New CEO for Precise Biometrics appointed

The Board of Directors in Precise Biometrics has today appointed Stefan K Persson to new CEO. Stefan K Persson is today Executive Vice President BO Home within the Bang Olufsen Group. Stefan will assume his new position at the latest on August 1, 2018 and until then will Göran Thuresson, CFO, be acting CEO and Torgny Hellström Executive Chairman. Current CEO Håkan Persson resigns with immediate effect.

“With Stefan’s strong business background and proven leadership skills, the Board of Directors has found a very suitable leader for the next phase in the company’s development. Precise Biometrics will further intensify its efforts to increase biometric usage, and Stefan with his long experience from business development in tech companies and extensive experience from China is the right person to lead the company into the next phase”, says Torgny Hellström, Executive Chairman of the Board of Directors.

“I am very pleased to be part of Precise Biometrics future journey and drive the company to the next level. Biometrics is an extremely interesting area and there are many opportunities for us to be part of the growth in this business. We will see many more applications and areas where biometrics will play a decisive role for identification. I’m looking forward to start with the team as soon as possible”, says Stefan K Persson.

“Håkan has during his time as CEO reshaped Precise Biometrics to a largely new company, and we thank him for his significant contributions”, continues Torgny Hellström.

Stefan K Persson has long standing experience from developing tech companies with focus on consumer products. Stefan joins from Bang & Olufsen where he as Chief Operating Officer has renewed the product portfolio, digitized the company and strongly contributed to the company’s improved results. He last had the position as business area manager of BO Home.

Before then, Stefan had a long career at Sony Ericsson, as head of accessories, and as head of development in China. Stefan K Persson is also a member of the Board of Directors in Terranet AB.

This information is information that Precise Biometrics AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 9.00 CET on January 15, 2018.

PRESS RELEASE

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FOR FURTHER INFORMATION, PLEASE CONTACT

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ABOUT PRECISE BIOMETRICS

Precise Biometrics is a market-leading supplier of solutions for convenient and secure authentication of people's identity. We develop and sell fingerprint software and mobile smart card readers that provide the market's best user experience and security. Our solutions are used hundreds of millions of times every day by people all over the world and are marketed together with strong business partners. For more information, please

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