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Positive result for the third quarter

Precise Biometrics sales is developing faster than anticipated and the company's previously announced goal of a positive result for the fourth quarter 2015 at EBITDA level was achieved already in the third quarter. Group operating profit (EBITDA) is expected to increase to 4.4 million SEK for the third quarter (-4.7 million in the second quarter of 2015).

The positive development in earnings is due to fast growing revenues in general, especially in the business area Fingerprint Technology, and good cost control. Group net profit increased to 3.0 million SEK (-7.9 million in the second quarter). Consolidated net sales increased to 18.3 million SEK, an improvement of 82 % compared to the previous quarter. All figures are preliminary, the full quarterly report will be presented on November 10.

"The market for fingerprint technology continues to grow rapidly. Through our position as the leading supplier of fingerprint software for mobile devices, we are experiencing a surge in demand of our products, which is reflected in the quarter's sales", says Håkan Persson, CEO of Precise Biometrics.

This press release contains information that Precise Biometrics is required to disclose pursuant to the Swedish Financial Instruments Trading Act (1991:980). The information was submitted for publication at 08.00 am CET on November 3, 2015.

FOR FURTHER INFORMATION, PLEASE CONTACT

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ABOUT PRECISE BIOMETRICS

Precise Biometrics is a market-leading provider of solutions that prove people's identities through smart cards and fingerprint recognition. The company's products can be used for ID, enterprise and bank cards as well as access to mobile solutions, computers and networks. Precise Biometrics serves business and government organizations throughout the world and its products are licensed to close to 160 million users. For more information, please visit www.precisebiometrics.com

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