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Precise BioMatch Mobile integrated in smartphone from South Korean vendor

Precise Biometrics' product for fingerprint recognition in mobile devices, Precise BioMatch™ Mobile, has through cooperation with Fingerprint Cards (FPC) been integrated in a new smartphone from a South Korean vendor.

The integration will generate royalty revenue starting from the first quarter 2016. Royalty revenues are based on the number of sensors FPC delivers to the mobile phone manufacturer and cannot be forecasted at this point.

"We are very pleased that this South Korean vendor has chosen to switch algorithm solution from a local supplier to Precise BioMatch Mobile. It is a sign of strength of our technology and confirms that we offer the best performance for fingerprint recognition. Precise Biometrics fingerprint software is now integrated in products from 30 vendors and has become the preferred choice to ensure a superior user experience and secure identity verification on mobile devices", says Håkan Persson, CEO of Precise Biometrics.

Precise BioMatch Mobile is the industry leading algorithm solution for convenient and secure fingerprint recognition on smartphones and tablets. The unique and patented hybrid algorithm solution is optimized for small fingerprint sensors and platforms with limited processing power and memory space. Precise BioMatch Mobile offers fast, accurate, and secure verification of user's identity, creating a convenient user experience when unlocking mobile devices or authenticating to services.

This press release contains information that Precise Biometrics is required to disclose pursuant to the Swedish Financial Instruments Trading Act (1991:980). The information was submitted for publication at 8.15 am CET on February 22, 2016.

FOR FURTHER INFORMATION, PLEASE CONTACT

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ABOUT PRECISE BIOMETRICS

Precise Biometrics is a market-leading provider of solutions that prove people's identities through smart cards and fingerprint recognition. The company's products can be used for ID, enterprise and bank cards as well as access to mobile solutions, computers and networks. Precise Biometrics serves business and government organizations throughout the world and its products are licensed to close to 160 million users. For more information, please visit

www.precisebiometrics.com