



July 17, 2017

Correction from press release sent 15.00 CET, July 17, 2017

TerraNet and Orange Labs in joint trial of TerraNet's patented service platform for mobile data sharing

TerraNet has signed an agreement with Orange Labs with an initial order value of EUR 30,000 to customize and field test a data sharing app based on GriDD, TerraNet's patented and disruptive technology, for users to share and trade data capacity between each other. The technology empowers users to access mobile data in any situation, allowing them to always stay connected.

TerraNet and Orange Labs have jointly established a test-bed at Warsaw University of Technology, Faculty of Electronics and Information Technology, letting students validate the solution and define usage scenarios of the service. The trial will run for six months with an order value of EUR 30,000.

"GriDD is a very interesting and innovative new feature. To be the first operator testing the functionality of GriDD is very compelling." says Sebastian Grabowski, Director of Research and Development Center at Orange Polska S.A.

The GriDD-technology is creating a digital spot-market for the resale of gigabytes between smartphone users. The service opens up for people to always stay connected. When coverage is limited, the GriDD-app will use proximal connectivity to extend network reach by using a standardized underlying protocol for discovery and synchronization.

"GriDD is a powerful service for mobile phone users, which gives them the freedom to always stay connected and the possibility to communicate independently of the size of their data subscription plan or them being within reach of a hotspot or other operator networks. To that end, GriDD is truly a transformative feature and a service with potential to be a game-changer." says Pär-Olof Johannessson, CEO at TerraNet.

Orange is one of the world's leading telecommunications operators in Europe and Africa, and is a global leader in corporate telecommunication services. Orange Polska is Poland's leading telecommunication provider, operating in all segments of the Polish Telecom market and is part of Orange Group. Orange is present in 29 countries with a total customer base of 263 million people worldwide in 2016, including 202 million mobile customers and 18 million fixed broadband customers. In March 2015, the Group presented its new strategic plan

“Essentials2020,” which places customer experience at the heart of its strategy with the aim of allowing them to benefit fully from the digital universe and the power of its next generation networks. Orange is listed on Euronext Paris and on the New York Stock Exchange.

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ABOUT TERRANET

TerraNet delivers a unique patented software technology that enables intelligent machine-to-machine communication and streaming of data, including broadband demanding HD media, regardless of any mobile network or other hot spot-dependent networks. TerraNet is headquartered in Lund, Sweden with established sales and marketing agents in San Jose, Silicon Valley, Hyderabad, India, and Taipei, Taiwan. TerraNet Holding AB (publ) is listed on Nasdaq First North Premier.

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