

TCG Retro Cure Oahu Will Break Ground in Hawaii with Heliospectra LED Lighting Solutions for Commercial Cannabis Cultivation

(GOTHENBURG, Sweden / SAN FRANCISCO, CA, February 23, 2017) – Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for controlled plant growth environments, announced today that TCG Retro Market 1 LLC dba Cure Oahu will be installing Heliospectra LED lighting solutions valued at \$302,000 (2.5 million SEK) in early 2017.

Cure Oahu was awarded one of the original eight state licenses in April 2016 to grow and sell medicinal cannabis. Their operation is currently pending the Hawai'i State Department of Health's Notice to Proceed to Acquire and Cultivate Marijuana.

"Heliospectra combines plant science expertise with a real time, data-driven lighting control system for utmost flexibility, consistent medicinal properties and harvest results," said Ali Ahmadian, CEO for Heliospectra. "As Cure Oahu moves forward and standardizes with Heliospectra lighting technology, we will partner with them to supply the optimal light spectrum for all stages of plant growth."

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About Heliospectra AB

Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO) (www.heliospectra.com) specializes in intelligent lighting technology for plant research and greenhouse cultivation. The company's lighting system provides an effective and durable technology for cultivating greenhouse and indoor plants by combining several different groups of versatile light emitting diodes (LEDs) with optics, remote sensing techniques, and a robust heat dissipation solution.

This proprietary setup gives growers the ability to control the intensity and wavelengths of the light emitted, creating a spectrum specifically adjusted to different plant species and growth stages to better facilitate photosynthesis. The complete, highly engineered lamp produces crops that look better, taste better, and have a longer shelf-life than those grown under HID lamps. The technology not only reduces energy consumption by up to 50%, but also helps stimulate growth characteristics and improve plant quality. Other benefits include reduced light pollution, lower mercury use due to the avoidance of traditional HID/HPS bulbs, and less HVAC investment and monthly expense requirements.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14.00 CET / 8 AM EST on February 23, 2017.