



## Heliospectra AB appoints Peter Nyberg as New Head of Technology and Development Department

Heliospectra expands its senior leadership team to provide innovative results-driven lighting solutions to growers worldwide

(GOTHENBURG, Sweden/SAN FRANCISCO, CA, August 9, 2017 –

**Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, is pleased to announce the appointment of Peter Nyberg as head of the Technology and Development department, effective August 15, 2017.**

Nyberg brings more than 15 years of experience in system development. He holds a M.Sc. in Computer Science from Chalmers University of Technology and has led development teams in multiple industrial segments including telecom, automotive and app development across international markets.

"Heliospectra has created results-driven solutions that are innovative and robust. I feel privileged to join such a diverse and technology-driven team at Heliospectra," said Peter Nyberg. "I am excited to drive the technology development forward, while building an agile team and organization that is prepared to tackle a fast moving industry such as the horticulture LED market."

In his new role, Nyberg will expand an agile process to build the architecture and tools for Heliospectra's control systems as well as expanding the current product portfolio. This includes continuing the development of the company's recently announced [CORTEX control software](#) suite created to improve operations, crop quality and production yields for cultivars and scientists.

"We welcome Peter to the Heliospectra team. As the horticulture market continues to rapidly transform, we must keep pace and push boundaries. Implementing an agile process to develop both hardware and software based on the market demand, will be crucial in order for us to maintain our position as the market's leading LED lighting solutions provider," said Ali Ahmadian, CEO of Heliospectra. "With Peter's knowledge and expertise in system- and technology development, I can't think of anyone better suited to be at the helm as head of our Technology and Development department during the days ahead. Peter is a strong leader. I look forward to his direction and advancement of our development strategy and technology offerings."

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### About Heliospectra

Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the industry's most proven intelligent lighting technology for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient, growers and commercial producers across six continents use Heliospectra holistic and flexible solutions to consistently increase yields while producing crops that achieve quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Founded in 2006 and winner of multiple international awards and recognitions, Heliospectra has raised more than \$32 million in capital to date. As a publicly traded company, the majority ownership remains with some of Heliospectra earliest investors [Weland Steel](#), [Swedish Industrial Fund](#) and [Midroc New Technology](#). For more information, please visit <https://www.heliospectra.com>.

### Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

*This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14.30 CEST / 8.30 AM EDT on August 9, 2017.*

