

# Prominent Italian Tomato Grower Gandini Antonio S.S. Selects Heliospectra LED Lighting Solutions

Leading tomato producer in northern Italy invests in advanced LED technology to increase yield and improve plant quality

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Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, announces a new order from Heliospectra's Italian reseller Ageon S.r.I. The order goes to one of Italy's prominent commercial tomato producers Gandini Antonio S.S. located in northern Italy, with the goal to improve plant quality and increase yield. The order is valued at \$99,000 (805,000 SEK).

The order includes Heliospectra's new E50 series lighting solution. A 500 Watt, durable industrial standard high voltage LED lighting solution, developed to complement Heliospectra's commercial product portfolio. The E50 series significantly reduces energy and utility costs when compared to traditional high pressure sodium (HPS) lights often used in controlled environment agriculture.

"We are now starting to reap the rewards of our increased focus working with commercial producers in the food industry, as well as building strong partnerships with well-known local resellers. By introducing the high-voltage E50 solution we are able to serve a segment we haven't been able to serve so far. Commercial growers, like Gandini Antonio, recognize the value and business advantages of upgrading to LED technology," said Ali Ahmadian, CEO of Heliospectra.

The installation will be the first installation of the E50 series in Europe. Delivery will take place during the beginning of Q4 and be visible in the accounts in Q3 and Q4.

## About Ageon S.r.l.

Ageon is a society located in Cuneo (Piemonte, Italy). Since its foundation, in 1993, Ageon has been involved in the Covered Agriculture Market. Its' vision is to be a "solution provider" for its' Customer, in order to establish a strong partnership and get the best possible results from production. Ageon offers a wide range of products and an affective consultancy service for cultivation in controlled environments. For more information please visit www.ageon.it - 0039 (0)171 348114

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#### **Investor Relations:**

Ali Ahmadian, CEO of Heliospectra | +46 (0)72 203 6344 | Ali.Ahmadian@heliospectra.com

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# http://www.heliospectra.com

## About Heliospectra

Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the industry's most proven intelligent lighting technology for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient, growers and commercial producers across six continents use Heliospectra holistic and flexible solutions to consistently increase yields while producing crops that achieve quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Founded in 2006 and winner of multiple international awards and recognitions, Heliospectra has raised more than \$32 million in capital to date. As a publicly traded company, the majority ownership remains with some of Heliospectra earliest investors <u>Weland Steel</u>, <u>Swedish Industrial Fund</u> and <u>Midroc New Technology</u>. For more information, please visit <u>https://www.heliospectra.com</u>.

## **Forward-Looking Statements**

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 15:00 CEST / 9:00 AM EDT on August, 17, 2017.