



The Grove Nevada Continues Monumental Business Growth and Standardization on Heliospectra LED Lighting Solutions

Rapid expansion of Las Vegas commercial cultivation facility relies on Heliospectra market-leading technology to control product consistency and crop quality

Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, announces a third order from The Grove Nevada. After standardizing on Heliospectra LED lighting solutions and technology in 2015, The Grove Nevada continues to achieve consistent, high-quality medicinal cannabis crop results while expanding the cutting edge commercial cultivation facility. The order is valued at \$224,064 (1,803,109 SEK).

"We recognize that LED lighting technologies play a vital role in scaling our business as we focus on growing our facility footprint and customer base in Nevada," said Demetri Kouretas, Chief Executive Officer, The Grove. "Beyond the financial savings and operational efficiencies achieved, the lighting strategies and controls developed with Heliospectra ensure that we offer customers only the highest quality and most consistent, all-natural products."

With three new vertical tier grow rooms slated to be completed in 2018, The Grove Nevada standardized on Heliospectra LX series LED lights and market-leading software controls to optimize plant quality and plant health while diversifying the array of strains available.

"Growers consistently produce the highest-quality crops with the sophisticated, yet easy-to-use light strategies enabled by the Heliospectra solution. At The Grove, Director of Cultivation Kevin Biernacki is achieving product purity that is only possible with precision-controlled lighting. We collaborate closely with leading producers like The Grove to integrate their exacting requirements into our product development roadmap for continually better results," said Ali Ahmadian, Chief Executive Officer, Heliospectra.

Delivery will take place in Q4.

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About Heliospectra

Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the industry's most proven intelligent lighting technology for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient, growers and commercial producers across six continents use Heliospectra holistic

and flexible solutions to consistently increase yields while producing crops that achieve quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Founded in 2006 and winner of multiple international awards and recognitions, Heliospectra has raised more than \$32 million in capital to date. As a publicly traded company, the majority ownership remains with some of Heliospectra earliest investors Weland Steel, Swedish Industrial Fund and Midroc New Technology. For more information, please visit <https://www.heliospectra.com>.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14.30 CEST / 8.30 AM EDT on Sep 28, 2017.