

Greenbelt Microgreens Selects Heliospectra LED Lighting Solutions

Canada's Largest Microgreens Producer Thrives on Sustainable, Resource-Efficient Technologies and Consistent Year-Round Yields

Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, announces an order from new customer Greenbelt Microgreens. Canada's largest microgreens producer with greenhouses in Ontario and British Columbia will deploy Heliospectra LX50 series with adjustable spectra and software controls for consistent year-round yields and superior crop guality. The order is valued at CA\$ 151,254 [SEK 1,000,000].

Recently recognized with Greenhouse Grower Magazine's 2017 Excellence in Innovation and 2017 Operations of the Year awards, Greenbelt Microgreens produces Certified Organic Microgreens, Microgreen Salads and Living Lettuces. The products are soil-grown using only all-natural, sustainable practices to ensure superior nutrition and flavor profiles.

Supplemental LED lighting solutions and the efficient use of resources become critical due to shorter daylight hours during the winter season as Greenbelt Microgreens scales to meet year-round consumer demand for their fresh, locally grown produce.

"Our consistency and yield requirements coupled with a very short growing cycle for microgeens demand uniform light distribution and intensity 365 days a year," explains lan Adamson, President and Founder of Greenbelt Microgreens. "Heliospectra's advanced, but simple to use lighting controls and the team's expertise in plant science present opportunity to further boost crop quality and performance."

The industrial, high voltage Heliospectra LX50 lamp, developed with leading greenhouse growers in North America and Europe, delivers a high quality light spectrum and output. Heliospectra's proprietary optics and versatile full spectrum are engineered to evenly disperse light across the plant canopy. Greenbelt Microgreens will implement the new lighting technology with Heliospectra's CORTEX software controls as well as technical and financial services.

"Controlling the grow light is an essential part of our lighting solutions. Leading food producers like Greenbelt Microgreens turn to Heliospectra looking for a robust yet flexible product, allowing our customers to automate and take control of production. Being able to reach predictable harvest results and consistent high-quality is vital for their ability to compete and grow in the market," said Ali Ahmadian, Chief Executive Officer, Heliospectra.

Delivery will take place and will be visible in the accounts in Q4.

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About Heliospectra

Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the industry's most proven intelligent lighting technology for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient, growers and commercial producers across six continents use Heliospectra's holistic and flexible solutions to consistently increase yields while producing crops that achieve quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Founded in 2006 and winner of multiple international awards and recognitions, Heliospectra has raised more than \$32 million in capital to date. As a publicly traded company, the majority ownership remains with some of Heliospectra earliest investors Weland Steel, Midroc New Technology and Swedish Industrial Fund. For more information, please visit https://www.heliospectra.com.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to

future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14.20 CET / 8:20 AM EST on November 6, 2017.