



Heliospectra Named Second-Fastest Growing Technology Company in Sweden

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Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent LED lighting technology for greenhouse and controlled plant growth environments, is proud to announce they have been ranked the second-fastest growing technology company in Deloitte's prestigious Sweden Technology Fast 50.



Photo: Ali Ahmadian at the award ceremony November 14th 2017.

“We are proud to be honored as the second-fastest growing company by Deloitte Sweden Technology Fast 50. This award is a well-deserved recognition for my team at Heliospectra and all their hard work and dedication to quality and innovation,” says Ali Ahmadian, CEO of Heliospectra. “As LED lighting is rapidly gaining momentum in the horticulture industry, our world-class team and cutting-edge technology are being recognized by customers and partners around the globe.”

The Sweden Technology Fast 50 ranking includes public and private companies, large and small, in all areas of technology. The award is based on the revenue growth over the last four years and Heliospectra came second with revenue growth of 4 643 percent. The announcement came shortly after the release of the company's strong interim report.

“Our success reflects strong execution in many business areas, from creating customer-centric, value-based processes to offering the industry's most advanced product portfolio. With the launch of our new HelioCORE control system in the beginning of 2018, we will take a big step forward in automating lighting within production environments. Growers will be able to standardize production cycles and forecast returns by using sensors and dynamic light controls,” continues Ahmadian. “We are confident that we will continue our strong growth and make our sustainable food production solutions available to growers all around the globe.”

The ranking is conducted in 20 countries and regions in Europe, Asia, and Australia, with the United States also coordinating regional Fast 50 -programs. All Swedish Technology Fast 50 companies will be nominated to the Fast 500 competition in Europe, the Middle East, and Africa (EMEA).

The 2017 award was particularly competitive due to overall strong growth in the Swedish technology sector. Deloitte partner Erik Olin explains, “The climate on the stock market has been extremely good the last couple of years, especially for Swedish tech companies. This year’s ranking has more public companies than ever before. Also outside of the stock market, a record amount of money from venture capital was invested in Swedish technology companies.”

Heliospectra Investor Relations:

Ali Ahmadian, CEO of Heliospectra | +46 (0)72 203 6344 | Ali.Ahmadian@heliospectra.com

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<http://www.heliospectra.com>

About Deloitte Sweden Technology Fast 50

The award is now in its fourteenth year. The ranking includes public and private companies, large and small, in all areas of technology, from Internet specialists to life sciences, computers to semiconductors and software to telecommunications. Growth is based on revenue growth over the last four years according to annual reports reported to Bolagsverket per 31 July. Please find more detailed information (in Swedish) on www.fast50.se.

About Heliospectra

Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the industry’s most proven intelligent lighting technology for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient, growers and commercial producers across six continents use Heliospectra’s holistic and flexible solutions to consistently increase yields while producing crops that achieve quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Founded in 2006 and winner of multiple international awards and recognitions, Heliospectra has raised more than \$32 million in capital to date. As a publicly traded company, the majority ownership remains with some of Heliospectra earliest investors [Weland Steel](#), [Midroc New Technology](#) and [Swedish Industrial Fund](#). For more information, please visit <https://www.heliospectra.com>.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.