

University of Adelaide Selects Heliospectra LED Lighting Solutions

The Plant Accelerator® Goes Green on Energy with Heliospectra LED Lighting Solutions

Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, announces an order from the University of Adelaide. The Plant Accelerator® at the University of Adelaide's Waite Campus has received a multi-million dollar investment to upgrade technologies and has selected Heliospectra LED Light Solutions to provide new LED lighting. The order is valued at \$109,494 USD [SEK 909,000].

As one of the world's most refined plant research facilities, The Plant Accelerator® is recognized for its capacity to accelerate the discovery of plant traits which develop more productive and robust crops. It is a "super greenhouse" containing 40 high-tech greenhouses and laboratories, state-of-the-art imaging, robotics, and computing equipment. The Plant Accelerator® has received a multi-million dollar investment to boost research output. Part of this investment will go towards fitting LED lighting into the facility's new specialized heat and drought phenotyping facility consisting of two new controlled environment rooms (CERs) fitted with gravimetric watering (DroughtSpotter system), and further sustainable, energy efficient and high-quality LED lighting into the facility's greenhouses.

"Our research is aimed at improving crops under harsh environmental conditions while minimizing the effect on the environment. Heliospectra's LED lighting technology offers us a solution that minimizes our energy consumption but provides us with an intense, high-quality light year-round. The knowledge we gain here at The Plant Accelerator® can provide enormous benefits to Australia's agricultural sector," said Dr. Trevor Garnett, Director of Technology Development.

Heliospectra's high-intensity E60 series grow light, as well as the flagship light the LX60 series with adjustable spectra and software control, has been chosen to supply the new state-of-the-art greenhouses and growth chambers with highest-quality light. The technology was developed in collaboration with some of the world's leading greenhouse growers to provide commercial growers with consistent year-round yields and superior crop quality.

"Heliospectra offers growers and academic researchers the utmost flexibility and control of plant growth. Our collaboration with the University of Adelaide represents a vast opportunity to share technical expertise and knowledge with the food and horticulture industries," said Ali Ahmadian, CEO, Heliospectra. "We will continue to work closely with universities to deliver the product reliability required for accurate scientific results and to rapidly advance our pioneering LED lighting solutions."

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About Heliospectra

Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the industry's most proven intelligent lighting technology for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient, growers and commercial producers across six continents use Heliospectra holistic and flexible solutions to consistently increase yields while producing crops that achieve quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Founded in 2006 and winner of multiple international awards and recognitions, Heliospectra has raised more than \$32 million in capital to date. As a publicly traded company, the majority ownership remains with some of Heliospectra earliest investors Weland Steel, Swedish Industrial Fund and Midroc New Technology. For more information, please visit https://www.heliospectra.com.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and

competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14.15 CET / 8.15 AM EST on November 27, 2017.