



Griffin Greenhouse Supplies Secures Large Order for Heliospectra LED Lighting Solutions

Horticultural Leader in Controlled Environment Agriculture Selects Heliospectra for New England Cannabis Cultivation Facility

(GOTHENBURG, Sweden / SAN FRANCISCO, CA, March 20, 2018) – [Heliospectra AB](#) (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, announces a new order from their value-added reseller Griffin Greenhouse Supplies for the E60 C plate full spectrum series LED grow lights. The order value is SEK 5.8 million (USD \$698,000). Delivery will take place and be visible in the accounts in Q3 2018.

“Our partnership with Griffin offers growers and their businesses a combined team of experienced horticulturists, cultivation specialists and technical experts,” said Ali Ahmadian, CEO of Heliospectra. “We are honored to work together to ensure customer success with a partner that also shares our passion for plants, innovation, and quality as we expand the footprint of controlled environment agriculture in North America.”

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About Heliospectra

Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the industry's most proven intelligent lighting technology for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient, growers and commercial producers across six continents use Heliospectra holistic and flexible solutions to consistently increase yields while producing crops that achieve quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Founded in 2006 and winner of multiple international awards and recognitions, Heliospectra has raised more than \$32 million in capital to date. As a publicly traded company, the majority ownership remains with some of Heliospectra earliest investors [Weland Steel](#) and [Midroc New Technology](#). For more information, please visit <https://www.heliospectra.com>.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:20 CET / 3:20 AM EST on March 20, 2018.