



## Heliospectra AB appoints Magnus Svensson as New CFO

(GOTHENBURG, Sweden/SAN FRANCISCO, CA, April 4, 2018 –

Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, is pleased to announce the appointment of Magnus Svensson as new Chief Financial Officer (CFO), effective May 2, 2018.



Bringing more than 16 years of experience in finance and accounting to Heliospectra, Svensson currently serves as Finance Director at Car-O-Liner Group AB and held senior positions at Lindex AB and Ernst & Young AB. He earned a Master of Science degree in Business Administration and Economics with a focus on accounting and finance from Gothenburg University, Sweden.

"I am very excited to join Heliospectra. The company is recognized as a true market leader and has achieved impressive sales growth and product development milestones over the last year. I am excited to join a diverse and innovative team and look forward to working with the team towards reaching our future business objectives," said Magnus Svensson.

In his new role as CFO, Svensson will join Heliospectra's senior leadership team to advance the adoption of results-driven LED lighting solutions by greenhouse growers and controlled environments agriculture businesses worldwide. Part of his focus will be to further structure Heliospectra's financial services offerings and helping Heliospectra customers, globally, in securing financing options for our lighting solutions.

"We are excited to welcome Magnus to the Heliospectra team. As our company continues to create value for our customers and extend our product roadmap, we stand ready for the exciting opportunities ahead," said Ali Ahmadian, CEO, Heliospectra.

"Magnus brings extensive financial acumen and leadership skills to our management team and has helped his customers in solving complex issues to improve their financial performance. This will obviously be valuable assets to support our market competitiveness."

### Investor Relations:

Ali Ahmadian, CEO of Heliospectra | +46 (0)72 203 6344 | [ir@heliospectra.com](mailto:ir@heliospectra.com)

Redeye is Heliospectra Certified Advisor for Nasdaq First North - [www.redeye.se](http://www.redeye.se)

<http://www.heliospectra.com>

### About Heliospectra

Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the industry's most proven intelligent lighting technology for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and

resource-efficient, growers and commercial producers across six continents use Heliospectra holistic and flexible solutions to consistently increase yields while producing crops that achieve quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Founded in 2006 and winner of multiple international awards and recognitions, Heliospectra has raised more than \$32 million in capital to date. As a publicly traded company, the majority ownership remains with some of Heliospectra earliest investors [Weland Steel](#), [Swedish Industrial Fund](#) and [Midroc New Technology](#). For more information, please visit <https://www.heliospectra.com>.

### **Forward-Looking Statements**

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

*This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13:10 CET / 7:10 AM EST on April 4, 2018.*