

Griffin Greenhouse Supplies and New England Controlled Environments Agriculture Installation Standardize on Heliospectra LED Lighting

Griffin and Heliospectra Continue Momentum to Ensure Highest Crop Quality and Crop Performance with Third Order for Cannabis Cultivation Facility

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- HeliospectraAB (publ) (OTCQB:HLSPY,FIRSTNORTH:HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, announces a third order from their value-added reseller Griffin Greenhouse Supplies for the E60 C-plate full-spectrum series LED grow lights. The order value is SEK 5.78 million (USD \$686,510). Delivery will take place and be visible in the accounts in Q3 2018.

"Heliospectra and Griffin are collaborating with this New England customer on a full-scale commercial cultivation facility that will soon represent the largest LED installation in the region," said Ali Ahmadian, CEO of Heliospectra. "Both our teams deliver technical lighting expertise, facility design services and, plant science focus, enabling this facility to build immediate, sustainable energy savings and superior business performance."

With multiple locations across the United States, the Griffin team assists growers across the country with foundational knowledge and practices that impact operations and production while improving crop quality, efficiency and profitability for a wide variety of food, ornamental, and medicinal crops.

The Heliospectra E60 series with C-plate features a far-red wavelength and optimized broad spectra designed to accelerate harvest in flowering plants. Heliospectra's LED technology has been developed with leading commercial food and cannabis growers to ensure businesses achieve consistent year-round production cycles and superior crop quality.

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About Heliospectra

Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the industry's most proven intelligent lighting technology for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient, growers and commercial producers across six continents use Heliospectra holistic and flexible solutions to consistently increase yields while producing crops that achieve quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Founded in 2006 and winner of multiple international awards and recognitions, Heliospectra has raised more than \$32 million in capital to date. As a publicly traded company, the majority ownership remains with some of Heliospectra earliest investors Weland Steel, Swedish Industrial Fund and Midroc New Technology. For more information, please visit https://www.heliospectra.com.

About Griffin

Griffin Greenhouse Supplies, Inc., headquartered in Tewksbury, Mass., has served the needs of growers in greenhouse and nursery production, and independent garden centers for 70 years. Griffin operates 15 fully stocked service centers, serving growers and retailers nationwide. The business also distributes live goods including seed, cuttings and young plants. Griffin is among the premier distributors in the U.S., with an outstanding reputation for operational excellence, high-quality products and superior customer service. For more information, please visit www.griffins.com.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such

statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14:30 CET / 7:30 AM CDT on April 23, 2018.