

5 Leters DOO Secures Order for Heliospectra LED Lighting

Macedonia's First Licensed Cannabis Cultivation Facility Standardizes on Heliospectra Lighting Solutions as the Resen Facility Continues to Scale

(GOTHENBURG, Sweden / SAN FRANCISCO, CA, April 30) – <u>Heliospectra AB (publ)</u> (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, announces an order from 5 Leters DOO for additional E60 series LED grow lights as the company scales medicinal cannabis cultivation in Resen, Macedonia. The order value is SEK 1.5 million (USD \$179,760).

"Our initial business success and the use of Heliospectra lighting solutions enable our team to control and deliver highest quality crops and pharmaceutical-grade cannabis to domestic and export markets," said Kris Swaffer, CEO of 5 Leters DOO. "5 Leters is swiftly scaling our facility and team in Resen while also creating jobs and positive impact for the local economy. As we expand, our company will continue to benefit from the reliable performance and durability of the Heliospectra lights."

The 5 Leters DOO facility was established in 2017 and continues to build out rooms, standardizing on Heliospectra's E60 broad spectrum LED lights for vegetation through flowering in combination with a multi-tier, indoor vertical cultivation system to optimize both crop quality and cubic metres of floor space.

"Heliospectra's collaboration with 5 Leters ensures they bring highest quality crops and medicinal products to market with predictable and repeatable results," said Ali Ahmadian, CEO of Heliospectra. "It is a privilege to share our technical expertise and deep knowledge of plant science with 5 Leters and other cultivation teams around the world who are committed to our market-leading LED lighting and control systems."

The order will be delivered and visible in the accounts in Q2 2018. As 5 Leters DOO continuous to scale their business in Resen during 2018, Heliospectra look forward to a mutual collaboration.

Visit <u>www.5Letters-us.com</u> to learn more about 5 Leters DOO.

Investor Relations:

Ali Ahmadian, CEO of Heliospectra | +46 (0)72 203 6344 | ir@heliospectra.com

Redeye is Heliospectra Certified Advisor for Nasdaq First North - www.redeye.se

http://www.heliospectra.com

About Heliospectra

Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the industry's most proven intelligent lighting technology for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient, growers and commercial producers across six continents use Heliospectra holistic and flexible solutions to consistently increase yields while producing crops that achieve quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Founded in 2006 and winner of multiple international awards and recognitions, Heliospectra has raised more than \$32 million in capital to date. As a publicly traded company, the majority ownership remains with some of Heliospectra earliest investors. Weland Steel, Swedish Industrial Fund and Midroc New Technology. For more information, please visit. https://www.heliospectra.com.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14:30 CEST / 7:30 AM CDT on April 30th.