

Macedonian Cannabis Operation Standardizes on Heliospectra LED Grow Light Solutions

(GOTHENBURG, Sweden / SAN FRANCISCO, CA, November 16, 2018) – Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, announces a new order from F&M 2017 DOO. The company is starting a new state-of-the-art medicinal cannabis facility in Macedonia, and has chosen to standardize on Heliospectra's solutions to fully automate their lighting environment and provide highest quality pharmaceutical products. The order is for Heliospectra's fully adjustable spectrum ELIXIA LED grow lights and HelioCORE[™] light control software. The order value is SEK 2.4 million (€ 250,300).

"The Heliospectra solution allows us to automate our light environment while providing us with a proven solution to control yields and most importantly deliver consistent, pharmaceutical-grade products to our customers with each harvest cycle," said Fatmir Merkaj, Owner F&M 2017 DOO.

"The ability to control and automate the LED light and spectra in real-time and at each point of the plant growth cycle ensures that our customers grow the healthiest plants and trichome-rich flowers possible," said Ali Ahmadian, CEO Heliospectra AB. "F&M recognizes the immediate impact that our HelioCORE software and the data-driven lighting controls will create for yield performance and facility operations as they expand their operations in Macedonia."

<u>Heliospectra's ELIXIA</u> LED grow lights create clear business benefits for cultivation teams and researchers around the world. The fully adjustable spectrum LED lighting solution will be combined with Heliospectra's helioCORE light control software, to ensure that indoor crops receive perfect light 365 days a year. HelioCORE offers advanced controls and flexible light intensities to apply customized lighting schedules with real-time monitoring across the plant growth cycle. The integrated solution improves the quality of plants and accelerates harvest and production cycles while providing consistent and standardized returns.

The order will be delivered and visible in the accounts for Q4 2018.

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Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the global leader in intelligent lighting technology, light control systems and related services for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient, Heliospectra integrates customized LED spectral strategies with real-time response and artificial intelligence to create predictable and reliable business forecasts and harvest results. Founded in 2006, Heliospectra is committed to helping growers and commercial producers across six continents consistently increase yields and produce crops with quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Heliospectra is the recipient of multiple international awards and recognitions. For more information, please visit https://www.heliospectra.com.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13:00 CEST/6AM CDT on November 16th 2018.