

Press release

Chordate enrolls first patient in a randomized, placebo-controlled, double-blind, multicenter study to evaluate the efficacy of intranasal kinetic oscillation stimulation in the preventive treatment of chronic migraine

Data Anticipated Q2 2019

Kista, Sweden, March 23, 2018 — Chordate Medical Holding AB's (publ) ("Chordate"), a specialty medtech company that focuses on developing and commercializing neuromodulating treatment systems for treating non-allergic rhinitis and migraine, today announced that the first patient was enrolled in the Chordate's clinical study of its Kinetic Oscillation Stimulation System S211 (KOS-treatment), Chordate's investigative product, in patients with diagnosed chronic migraine (≥ 15 days/month of headache, whereof >8 days with migraine).

"Enrolling the first patient in our multicenter migraine study marks an important milestone for the company as we work our way towards bringing our S211 product to the market. I believe that our proprietary non-pharmaceutical preventive treatment method has great potential to make huge difference for many patients with chronic headache problems around the world", said Anders Weilandt, CEO of Chordate.

The randomized, placebo-controlled, double-blind, multicenter study is being conducted at four neurology clinics in Germany. The study intends to enroll up to 140 subjects and is designed to evaluate the efficacy and safety of the KOS-treatment, with the primary endpoint to detect mean change from baseline (4-week screening period) in monthly headache days with moderate to severe intensity, in a 4-week performance assessment period. Patients in the KOS arm will receive active treatment from the S211, while patients receiving placebo treatment will be given a validated sham treatment from the same equipment.

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Information:

This information is information that Chordate Medical Holding AB (publ) is required to disclose under the EU Market Abuse Regulation. The information was provided, through the contact person above for publication on March 23, 2018 at 08:30 CET.

TO THE EDITORS

About Chordate

Chordate Medical Holding AB (publ) is a medical technology company that during ten years has developed, patented and CE-marked a new treatment method for chronic nasal congestion through nerve stimulation. The company sells its product system including treatments through its own sales organization as well as distributors to clinics and hospitals, which in their turn treat patients. Read more at www.chordate.com. Mangold Fondkommission AB, tel. +46 8 5030 1550, is the company's mentor and liquidity guarantee at NGM Nordic MTF.