



Published February 28<sup>th</sup>, 2017

## **COPPERSTONE RESOURCES: RIGHTS ISSUE SUBSCRIBED 240 %, PROCEEDS OF 23,3 MSEK**

Through the Rights Issue ("the Issue") the amount of shares in Copperstone Resources AB (publ) ("Copperstone" or "the Company") increases with 56 599 078 shares and the Company is supplied with 23 205 621 SEK before issuing costs totalling (including cost of guarantee) of approx. 3,5 MSEK.

The Rights Issue comprises 56 599 078 shares of which 51 224 031 shares was subscribed with subscription rights, which corresponds to approx. 90,5 per cent. Remaining 5 375 047 shares, corresponding to approx. 9,5 per cent were subscribed with subsidiary rights, and in addition, 79 054 866 shares was subscribed without subscribing rights. In total, the Issue was subscribed to 55,6 MSEK corresponding 240 % per cent, an over subscription of 140 per cent.

Contract notes will be sent to those who have received shares without subscription rights on February 28<sup>th</sup> with payment date as per March 3<sup>rd</sup> 2017. Those who have not received any shares will not get any notification.

The funds from the Issue will secure on-going drilling towards depth at Svartliden/Eva, continued development of the Granliden area and make strategic initiatives possible.

"We are happy about the significant interest among existing owners and welcome all new shareholders. Together we look forward to an exciting period and we will now continue the Copperstone project according to plan" Says Copperstone CEO Per Storm in a comment.

### **FINANCIAL ADVISOR**

Avanza Bank has been acting as financial advisor to Copperstone in conjunction with the Issue. Avanza Bank is the clearing agent in the offering.

For further information, please contact Per Storm, CEO Copperstone, +46 705 94 90 24, e-mail: [per.storm@copperstone.se](mailto:per.storm@copperstone.se) or refer to Copperstone Resources webpage: [www.copperstone.se](http://www.copperstone.se).

This press release contains insider information which Copperstone Resources AB is obliged to publish according to the EU market abuse regulation (MAR). The information was delivered by the above mentioned contact for publishing February 28, 2017 at 08:50 CET.

Copperstone Resources AB (publ) is a mining exploration company focusing on the Copperstone project in the vicinity of the Skellefte field. This project has the potential to become one of the biggest base- and precious metal deposits in the Nordic Region.

Copperstone Resources has eight exploration tenements covering approx. 9260 acres and two mining concessions and one applied concession covering a total of 82 acres.

The share (COPP B) of the Company is traded on Nasdaq First North Stockholm with G&W Fondkommission as the Certified Adviser.