

## All conditions fulfilled regarding Eolus acquisition of majority share in an American wind power project

Hässleholm, Sweden, March 10th 2017

In December 2016 Eolus subsidiary Eolus North America, Inc signed an agreement to acquire a 60 % membership interest in Wind Wall Development, LLC from ZCF Wind Wall, LLC. All conditions for the completion of acquisition have been fulfilled and Eolus North America, Inc have taken over ownership of its share of the company.

Together with ZCF Wind Wall, LLC Eolus, through Wind Wall Development, intends to develop and construct a wind farm close to Tehachapi in California in the United States with an installed effective capacity of about 40 MW.

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The information in this press release is disclosed pursuant to the EU Market Abuse Regulation. The information was released for public disclosure through the agency of head of communication Johan Hammarqvist on March 10<sup>th</sup> 2017 at 12.45 PM PST.

## **About Eolus:**

Eolus Vind AB is one of the leading wind power developers in Sweden. Eolus is active in the whole value chain from development of green field projects to construction and operation of wind farms. Eolus offers attractive and competitive investments in the Nordic and Baltic countries to both local and international investors. Founded in 1990, Eolus has constructed more than 500 wind turbines of the approximately 3 300 wind turbines operating in Sweden. The Eolus Group currently owns an installed capacity of 22 MW and a yearly electricity production of 49 GWh. Eolus operates approximately 300 MW for customers and the company itself.

Eolus Vind AB has approximately 5 000 shareholders. Eolus shares are listed at Nasdaq Stockholm.

For more information about Eolus, please visit www.eolusvind.com

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