



March 21<sup>st</sup>, 2019

## Terranet Receives Order from Major Automotive Safety Supplier

Today, Terranet has received an order from a Swedish based automotive safety supplier. The order call amount of approximately SEK 250,000 is within the framework of a new cooperation agreement with a tier-1 supplier in automotive safety.

The Swedish customer is a global supplier of truck & trailer components and a market leader in its segment.

The purchase order refers to the development of systems for telematics and communication services in vehicle-to-vehicle communication.

Terranet's core business is algorithm and software development for active safety and self-driving vehicles.

Our unique competence in network optimization, communications and connected vehicles is a central part of the project and aligns with Terranet's long-term strategy in the automotive business segment, says the company's CEO Pär-Olof Johansson

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### ABOUT TERRANET

Terranet has a strategic focus within active safety and develops software for radio-based sensors as well as GPS and non-GNSS solutions intended for self-driving vehicles. Terranet is headquartered in Lund, Sweden with established sales and marketing agents in the US and China. Terranet Holding AB (publ) is listed on Nasdaq First North Premier.

[www.terranet.se](http://www.terranet.se)

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