

Davis Electric Purchases Heliospectra ELIXIA Adjustable Spectrum LED Grow Lights and helioCORE™ Light Control for University Research Greenhouse in the United States

(GOTHENBURG, Sweden / SAN FRANCISCO, CA, December 17, 2019) – Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH GROWTH MARKET: HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, announces a new order from Davis Electric in Urbana, Illinois. The systems integrator and supplier will install the <u>controllable spectra ELIXIA LED lights</u> and the <u>helioCORE™ light control system</u> for a new university research greenhouse facility. The order value is SEK 3 million (USD\$ 315,000).

Davis Electric is leading the design, construction and installation services for a state-of-the art greenhouse which will be completed in 2020. The facility will support the ag tech community and academic research teams in plant phenotyping and the development of new applications for corn and commercial food crops.

The Heliospectra ELIXIA 600W light creates clear business benefits by improving crop quality and performance in a wide variety of growing environments. The fully adjustable spectrum LED lighting solution integrates with Heliospectra's helioCORE ™ light control system. The helioCORE DLI Controller enables growers to network the Heliospectra lights with sensors, creating real-time, dynamic light response to supplement the natural daylight in a greenhouse.

The order will be delivered in Q1, 2020.

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Heliospectra AB (publ) (OTCQB: HLS, FIRST NORTH: HELIO) is the global leader in intelligent lighting technology, light control systems and related services for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient, Heliospectra integrates customized LED spectral strategies with real-time response to create predictable and reliable business forecasts and harvest results. Founded in 2006, Heliospectra is committed to helping growers and commercial producers across six continents consistently increase yields and produce crops with quality appearance, superior nutritional or medicinal value and longer shelf life, harvest after harvest. Heliospectra is the recipient of multiple international awards and recognitions. For more information, please visit https://www.heliospectra.com.

Company HELIO is listed at Nasdaq First North Growth Market with Redeye AB as Certified Adviser: Certifiedadviser@redeye.se, +46 (0)8 121 576 90.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 11:00 CET on December 17th 2019.