

Massachusetts Grower selects Heliospectra's MITRA LED Lighting Solutions

(GOTHENBURG, Sweden, October 20, 2020)— Heliospectra AB (publ) (North American ADR OTCQB: HLSPY, and Nasdaq First North Growth Market: HELIO), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, announces a new order from a national energy efficiency firm focused on innovation and sustainability based inMarlborough, Massachusetts, USA, on behalf of a Massachusetts commercial cannabis grower. The order value is\$238,500USD.

Heliospectra's MITRA is the horticulture market's first truly modular LED light. Designed by Growers for Growers, MITRA is the perfect solution for high light crops, boasting in high-intensity light output and electrical efficacy of up to 2.8 µmol/J.

The order will be deliveredinQ4, 2020

For More Information:

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Heliospectra AB (publ) (OTCQB: HLSPY, and Nasdaq First North Growth Market: HELIO) was founded in 2006 in Sweden by plant scientists and biologists with one vision – to make crop production more intelligent and resource-efficient. Today, with customers across six continents, Heliospectra is the global leader in innovative horticulture lighting technology, custom light control systems and specialized services for greenhouse and controlled plant growth environments. Designed by growers for growers, Heliospectra builds customized LED lighting strategies and controls to automate production schedules, forecast yields and monitor crop health and performance with real-time data and response, to deliver the light plants love and the consistent results growers need.

For more information, please visit https://www.heliospectra.com.

Company HELIO is listed at Nasdaq First North Growth Market with Redeye AB as Certified Adviser:

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Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is such which Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13:15 CET on October 20th 2020.