



Lighting Solution Order Cancelled due to Voluntary Liquidation of Nectar Farms

(Gothenburg, Sweden, 27 April 2021)– Heliospectra AB (publ), a world leader in intelligent lighting technology for greenhouse and controlled plant growth environments, announces that the order from Nectar Farms Management Limited has been written off following insufficient funds and the voluntary liquidation of Nectar Farms. The order was for Heliospectra’s MITRA series and the order value is SEK 72 million.

Heliospectra announced the order from Nectar Farms in October 2019. The project was scheduled to start in the Spring of 2020 but, as previously communicated, was delayed due to the Pandemic and the restrictions set to prevent the spread of Covid-19. Following the loss of funding, the project was unable to secure new investment and has therefore made the decision to undergo voluntary liquidation.

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Heliospectra AB (publ) (OTCQB: HLSPY, and Nasdaq First North Growth Market: HELIO) was founded in 2006 in Sweden by plant scientists and biologists with one vision – to make crop production more intelligent and resource-efficient. Today, with customers across six continents, Heliospectra is the global leader in innovative horticulture lighting technology, custom light control systems and specialized services for greenhouse and controlled plant growth environments. Designed by growers for growers, Heliospectra builds customized LED lighting strategies and controls to automate production schedules, forecast yields and monitor crop health and performance with real-time data and response, to deliver the light plants love and the consistent results growers need.

For more information, please visit <https://www.heliospectra.com>.

Company HELIO is listed at Nasdaq First North Growth Market with Redeye AB as Certified Adviser:

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Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is such which Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13:30 CEST on April 27th 2021.