

Lipum AB - interim report for the period January - June 2021

Press release: Umeå, 27 August, 2021. Lipum AB has published the interim report for period January to June 2021. Below is a brief summary, a complete report (only in Swedish) is available on the company's <u>website</u>.

CEO Einar Pontén comments: "Lipum has reached a stage when we are preparing for clinical trials. Important intermediate goals have been achieved during the first half of the year. Toxicology- and safety studies are progressing according to plan as well as the upscaling of the production process of our drug candidate SOL-116".

Financial summary January - June 2021

- Net sales: KSEK 0 (13)
- o Result after financial items: KSEK -17,458 (-12,361)
- o Cash and cash equivalents as of June 30: KSEK 68,729 (17,973)

Significant events during the period

- o Funding and listing on the Nasdaq First North Growth Market
- o Toxicology- and safety studies and production development proceeded according to plan
- o The organization was strengthened with new employees and board members

Significant events after the period

Nothing to report

Link to the full report (in Swedish): Interim report

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About Lipum

Lipum AB (publ) is a biopharmaceutical company specialized in discovery and development of a novel treatment for chronic inflammatory diseases. The lead candidate SOL-116 is a humanized antibody designed to provide efficacious therapy by blocking a previously overlooked target molecule of the immune system (BSSL). SOL-116 is in late preclinical stage supported by solid data for the rare disease juvenile idiopathic arthritis and rheumatoid arthritis. Lipum also explores other inflammatory diseases with a high unmet medical need. The company is based in Umeå, an excellent life science cluster in Sweden. Lipum's unique approach has attracted international attention, including a major European Commission Horizon 2020 grant. The company's share (LIPUM) is traded on the Nasdaq First North Growth Market. Certified Adviser is G&W Fondkommission, email: ca@gwkapital.se, phone: +46 8 503 000 50.