

## SALMON EVOLUTION ASA: MANDATORY NOTIFICATION OF TRADE

19 April 2023: Pursuant to the Market Abuse Regulation article 19, Salmon Evolution ASA (the “Company”), shall hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company’s shares and other financial instruments linked thereto.

|            |  |   |                  |
|------------|--|---|------------------|
| <b>1</b>   | <b>Details of the primary insider / person closely associated</b>  |   |                  |
| a)         | Name   | Ronja Capital II AS   |                  |
| <b>2</b>   | <b>Reason for the notification</b>   |   |                  |
| a)         | Position/status  | Legal person closely associated with chair of the board Tore Tønseth.     |                  |
| b)         | Initial notification /Amendment  | Initial notification  |                  |
| <b>3</b>   | <b>Details of the issuer</b>   |   |                  |
| a)         | Name   | Salmon Evolution ASA  |                  |
| b)         | LEI  | 549300IFH82RUK068H76  |                  |
| <b>4.1</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |                  |
| a)         | Description of the financial instrument, type of instrument and identification code  | Ordinary shares<br>ISIN: NO0010892094                                     |                  |
| b)         | Nature of the transaction  | Subscription of shares in private placement of new shares in the Company. |                  |
| c)         | Price(s) and volume(s)   | <b>Price(s) in NOK</b>  | <b>Volume(s)</b> |
|            |  | 7.7   | 2,597,403        |
| d)         | Aggregated information<br>- Aggregated volume<br><br>- Price   | 2,597,403   |                  |
|            |  | NOK 20,000,003  |                  |
| e)         | Date of the transaction  | 2023-04-18  |                  |
| f)         | Place of the transaction   | Outside a trading venue   |                  |

| <b>1</b>        | <b>Details of the primary insider / person closely associated</b>  |  |                 |           |  |            |  |
|-----------------|--|--|-----------------|-----------|--|------------|--|
| a)              | Name   | Ronja Capital II AS  |                 |           |  |            |  |
| <b>2</b>        | <b>Reason for the notification</b>   |  |                 |           |  |            |  |
| a)              | Position/status  | Legal person closely associated with chair of the board Tore Tønseth.  |                 |           |  |            |  |
| b)              | Initial notification /Amendment  | Initial notification   |                 |           |  |            |  |
| <b>3</b>        | <b>Details of the issuer</b>   |  |                 |           |  |            |  |
| a)              | Name   | Salmon Evolution ASA   |                 |           |  |            |  |
| b)              | LEI  | 549300IFH82RUK068H76   |                 |           |  |            |  |
| <b>4.1</b>      | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |                 |           |  |            |  |
| a)              | Description of the financial instrument, type of instrument and identification code  | Ordinary shares<br>ISIN: NO0010892094  |                 |           |  |            |  |
| b)              | Nature of the transaction  | Share lending to DNB Markets, a part of DNB Bank ASA (on behalf of the managers for private placement) to facilitate delivery versus payment (DVP) of tranche 2. |                 |           |  |            |  |
| c)              | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td></td> <td>16,318,598</td> </tr> </tbody> </table>    | Price(s) in NOK | Volume(s) |  | 16,318,598 |  |
| Price(s) in NOK | Volume(s)  |  |                 |           |  |            |  |
|                 | 16,318,598   |  |                 |           |  |            |  |
| d)              | Aggregated information   | Share lending 16,318,598   |                 |           |  |            |  |
|                 | - Aggregated volume  |  |                 |           |  |            |  |
|                 | - Price  | N/A  |                 |           |  |            |  |
| e)              | Date of the transaction  | 2023-04-18   |                 |           |  |            |  |
| f)              | Place of the transaction   | Outside a trading venue  |                 |           |  |            |  |

| <b>1</b>        | <b>Details of the primary insider / person closely associated</b>  |   |                 |           |     |         |  |
|-----------------|--|---|-----------------|-----------|-----|---------|--|
| a)              | Name   | Anno Invest AS  |                 |           |     |         |  |
| <b>2</b>        | <b>Reason for the notification</b>   |   |                 |           |     |         |  |
| a)              | Position/status  | Legal person closely associated with primary insider CCO Odd Frode Roaldsnes.   |                 |           |     |         |  |
| b)              | Initial notification /Amendment  | Initial notification  |                 |           |     |         |  |
| <b>3</b>        | <b>Details of the issuer</b>   |   |                 |           |     |         |  |
| a)              | Name   | Salmon Evolution ASA  |                 |           |     |         |  |
| b)              | LEI  | 549300IFH82RUK068H76  |                 |           |     |         |  |
| <b>4.1</b>      | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |                 |           |     |         |  |
| a)              | Description of the financial instrument, type of instrument and identification code  | Ordinary shares<br>ISIN: NO0010892094   |                 |           |     |         |  |
| b)              | Nature of the transaction  | Subscription of shares in private placement of new shares in the Company.   |                 |           |     |         |  |
| c)              | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>7.7</td> <td>250,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 7.7 | 250,000 |  |
| Price(s) in NOK | Volume(s)  |   |                 |           |     |         |  |
| 7.7             | 250,000  |   |                 |           |     |         |  |
| d)              | Aggregated information   | 250,000   |                 |           |     |         |  |
|                 | - Aggregated volume  |   |                 |           |     |         |  |
|                 | - Price  | NOK 1,925,000   |                 |           |     |         |  |
| e)              | Date of the transaction  | 2023-04-18  |                 |           |     |         |  |
| f)              | Place of the transaction   | Outside a trading venue   |                 |           |     |         |  |

| <b>1</b>        | <b>Details of the primary insider / person closely associated</b>  |  |                 |           |     |        |
|-----------------|--|--|-----------------|-----------|-----|--------|
| a)              | Name   | Trollkyrkja AS   |                 |           |     |        |
| <b>2</b>        | <b>Reason for the notification</b>   |  |                 |           |     |        |
| a)              | Position/status  | Legal person closely associated with primary insider CFO Trond Vadset Veibust.   |                 |           |     |        |
| b)              | Initial notification /Amendment  | Initial notification   |                 |           |     |        |
| <b>3</b>        | <b>Details of the issuer</b>   |  |                 |           |     |        |
| a)              | Name   | Salmon Evolution ASA   |                 |           |     |        |
| b)              | LEI  | 549300IFH82RUK068H76   |                 |           |     |        |
| <b>4.1</b>      | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |                 |           |     |        |
| a)              | Description of the financial instrument, type of instrument and identification code  | Ordinary shares<br>ISIN: NO0010892094  |                 |           |     |        |
| b)              | Nature of the transaction  | Subscription of shares in private placement of new shares in the Company.  |                 |           |     |        |
| c)              | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>7.7</td> <td>32,468</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 7.7 | 32,468 |
| Price(s) in NOK | Volume(s)  |  |                 |           |     |        |
| 7.7             | 32,468   |  |                 |           |     |        |
| d)              | Aggregated information   | 32,468   |                 |           |     |        |
|                 | - Aggregated volume  |  |                 |           |     |        |
|                 | - Price  | NOK 250,004  |                 |           |     |        |
| e)              | Date of the transaction  | 2023-04-18   |                 |           |     |        |
| f)              | Place of the transaction   | Outside a trading venue  |                 |           |     |        |

| <b>1</b>        | <b>Details of the primary insider / person closely associated</b>  |  |                 |           |     |        |
|-----------------|--|--|-----------------|-----------|-----|--------|
| a)              | Name   | Ocean Industries AS  |                 |           |     |        |
| <b>2</b>        | <b>Reason for the notification</b>   |  |                 |           |     |        |
| a)              | Position/status  | Legal person closely associated with board member Glen Allan Bradley.  |                 |           |     |        |
| b)              | Initial notification /Amendment  | Initial notification   |                 |           |     |        |
| <b>3</b>        | <b>Details of the issuer</b>   |  |                 |           |     |        |
| a)              | Name   | Salmon Evolution ASA   |                 |           |     |        |
| b)              | LEI  | 549300IFH82RUK068H76   |                 |           |     |        |
| <b>4.1</b>      | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |                 |           |     |        |
| a)              | Description of the financial instrument, type of instrument and identification code  | Ordinary shares<br>ISIN: NO0010892094  |                 |           |     |        |
| b)              | Nature of the transaction  | Subscription of shares in private placement of new shares in the Company.  |                 |           |     |        |
| c)              | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>7.7</td> <td>25,974</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 7.7 | 25,974 |
| Price(s) in NOK | Volume(s)  |  |                 |           |     |        |
| 7.7             | 25,974   |  |                 |           |     |        |
| d)              | Aggregated information   | 25,974   |                 |           |     |        |
|                 | - Aggregated volume  |  |                 |           |     |        |
|                 | - Price  | NOK 200,000  |                 |           |     |        |
| e)              | Date of the transaction  | 2023-04-18   |                 |           |     |        |
| f)              | Place of the transaction   | Outside a trading venue  |                 |           |     |        |

| <b>1</b>        | <b>Details of the primary insider / person closely associated</b>  |  |                 |           |     |        |  |
|-----------------|--|--|-----------------|-----------|-----|--------|--|
| a)              | Name   | Anne Breiby  |                 |           |     |        |  |
| <b>2</b>        | <b>Reason for the notification</b>   |  |                 |           |     |        |  |
| a)              | Position/status  | Board member.  |                 |           |     |        |  |
| b)              | Initial notification /Amendment  | Initial notification   |                 |           |     |        |  |
| <b>3</b>        | <b>Details of the issuer</b>   |  |                 |           |     |        |  |
| a)              | Name   | Salmon Evolution ASA   |                 |           |     |        |  |
| b)              | LEI  | 549300IFH82RUK068H76   |                 |           |     |        |  |
| <b>4.1</b>      | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |                 |           |     |        |  |
| a)              | Description of the financial instrument, type of instrument and identification code  | Ordinary shares<br>ISIN: NO0010892094  |                 |           |     |        |  |
| b)              | Nature of the transaction  | Subscription of shares in private placement of new shares in the Company.  |                 |           |     |        |  |
| c)              | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>7.7</td> <td>64,935</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 7.7 | 64,935 |  |
| Price(s) in NOK | Volume(s)  |  |                 |           |     |        |  |
| 7.7             | 64,935   |  |                 |           |     |        |  |
| d)              | Aggregated information   | 64,935   |                 |           |     |        |  |
|                 | - Aggregated volume  |  |                 |           |     |        |  |
|                 | - Price  | NOK 500,000  |                 |           |     |        |  |
| e)              | Date of the transaction  | 2023-04-18   |                 |           |     |        |  |
| f)              | Place of the transaction   | Outside a trading venue  |                 |           |     |        |  |