



# Physical Settlement Notice to holders of convertible notes: Special rights entitling to shares have been registered with the Finnish Trade Register; the Physical Settlement Date is 12 January 2023

Enersense International Plc  
Stock Exchange Release 27 December 2022 at 2:40 p.m.

As previously announced by Enersense International Plc (the “**Company**”) through a stock exchange release on 23 December 2022, the Board of Directors of the Company has, based on the authorization granted by the Extraordinary General Meeting held on 23 December 2022, resolved to issue 260 special rights entitling to shares of the Company (the “**Shares**”) referred to in Chapter 10 Section 1 of the Finnish Companies Act. The special rights were issued in deviation from the shareholders’ pre-emptive subscription rights (directed issue) for no consideration to the initial subscribers of the Company’s EUR 26 million senior unsecured conditionally convertible notes due 15 January 2027 (the “**Notes**”) and/or to any subsequent purchasers of the Notes. The special rights are attached to the Notes and cannot be separated from the Notes.

The special rights entitling to Shares have been registered in the Finnish Trade Register today on 27 December 2022.

In accordance with the terms and conditions of the Notes (the “**Conditions**”), this stock exchange release constitutes a “**Physical Settlement Notice**” (as defined in the Conditions). With this stock exchange release, the Company hereby notifies holders of the Notes that that the “**Physical Settlement Date**” (as defined in the Conditions) shall occur on 12 January 2023. Pursuant to the Conditions, the holders of the Notes shall, upon the occurrence of the Physical Settlement Date, have the right to convert the Notes into Shares based on the above-mentioned special rights entitling to Shares.

Pori, 27 December 2022

Enersense International Plc  
The Board of Directors

## More information:

Jussi Holopainen, CEO  
Tel. +358 44 517 4543  
Email: [jussi.holopainen@enersense.com](mailto:jussi.holopainen@enersense.com)

Media contacts:

Tommi Manninen, SVP, Communications and Public Affairs  
Tel. +358 40 043 7515  
Email: [tommi.manninen@enersense.com](mailto:tommi.manninen@enersense.com)

**Enersense in brief:**

Enersense International Plc is a creator of zero emission energy solutions and strongly supports the ongoing energy transition and enabling a zero-emission society. Enersense Group's revenue in 2021 was approximately EUR 239 million. The company has approximately 2,000 employees, with operations in Finland and globally in roughly 40 countries. Enersense's shares are listed on Nasdaq Helsinki (ESENSE). The company's investor pages can be found at [www.enersense.com/investors](http://www.enersense.com/investors).