

JonDeTech has issued shares by way of set-off to pay share-based commission to underwriters in rights issue

To enable share-based commission to the underwriters in the rights issue carried out by JonDeTech Sensors AB (publ) ("JonDeTech" or the "Company"), the Company has issued 436,144 shares by way of a set-off issue. The set-off issue was registered with the Swedish Companies Registration Office on 16 October 2020.

As communicated in a press release on 20 July 2020, the underwriters in the rights issue carried out by JonDeTech, resolved upon by the extraordinary general meeting on 10 August 2020, had the option to choose between receiving commission in the form of (i) a cash amount corresponding to 10% of the amount covered by the underwriting undertaking (in total SEK 3,634,560) and (ii) shares corresponding to 12% of the number of shares covered by the underwriting undertaking. All shareholders have chosen to receive share-based commission for their underwriting undertakings in the rights issue.

As a result thereof, the board of directors has, with the support of the authorisation granted by the extraordinary general meeting on 10 August 2020, resolved on a set-off issue of 436,144 shares to the underwriters in the rights issue. The set-off issue was registered with the Swedish Companies Registration Office on 16 October 2020. As a result of the the set-off issue, the Company's share capital increases by SEK 16,668.348168 to a total of SEK 1,023,721.772006 distributed on 26,786,704 shares.

For more information, please contact:

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About JonDeTech

JonDeTech is a Swedish company that develops, and markets patented IR sensor technology based on nanotechnology. The company's IR sensors are down to one-tenth as thick as conventional sensors, built in plastic and can be manufactured in high volumes at a low cost, which opens for a variety of applications in, among other things, consumer electronics and mobile phones. The Company was founded in 2008 and is listed on Nasdaq First North Growth Market. Redeye is the Company's Certified Adviser, +46-8-121 576 90, certifiedadviser@redeye.se, <https://www.redeye.se>. Read more at www.jondetech.se or see how the IR sensor works at www.youtube.com/watch?v=2vEc3dRsDq8.