

REGULATORY PRESS RELEASE

Malmö, Sweden, December 16, 2021

Polygiene announces new financial targets

The Board of Directors and the management of Polygiene AB (publ.) set new financial targets for the period 2022 - 2026. According to the new targets, Polygiene should have net sales of more than SEK 1,000 million, and an EBIT margin of more than 30 percent at the latest in year 2026.

"This is an ambitious goal but completely realistic based on the development the company has had in recent years. We continue to see strong organic growth in the existing business while opening up for new strategic acquisitions", says Jonas Wollin, Chairman of the Board of Polygiene AB.

The antimicrobial treatments market is predicted to grow at CAGR of 10% * in the coming years, and Polygiene Group, which is active precisely in this expanding market, sees good opportunities to gain market share at a faster growth rate. The two main drivers that suggest that the company will succeed are on the one hand the increased sustainability focus we see in the textile industry where Polygiene successfully has positioned itself, and on the other the increased awareness of viruses, bacteria and hygiene in general in the wake of the ongoing pandemic. With strong momentum in the US, increased presence in Europe and relative to potential, in East Asia a still largely untouched geography, we see strong growth in all strategic regions. In the light of this, Polygiene Group is in a unique position to build a company with a turnover of 1,000 million SEK, that puts Sweden on the map as a world leader in value-creating stays fresh technologies.

"In addition to growing the existing business, we see underlying growth strategies primarily in new applications and in new segments. In order to remain at the forefront of the industry, product development will be a significant part of the innovation roadmap. Over and above this, we will continue to successfully build our brand awareness and presence and increase the investment in the market to reach out with our message", says Ulrika Björk, CEO Polygiene AB.

"The important sustainability work will continue and intensify in 2022, where the focus is on generating value-creating data, specifically in regards to the company's own climate footprint, but also the reduced environmental impact of a treated product", concludes Ulrika Björk.

This information is information that Polygiene AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact set out below, at 8.50 CET on December 16, 2021.

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About Polygiene

As the world leader in stays fresh technologies, we want to change the way we view products – from fast consumables to durables. We treat clothes, accessories, home products, and textiles to help people stay fresh, wash less and let clothes and products live longer. Over 300 global premium brands have chosen to use the Polygiene brand with their products. With the wholly owned subsidiary Addmaster Holdings Limited, we now have the possibility to offer solutions for both soft and hard surfaces. Polygiene is listed on Nasdaq First North Growth Market in Stockholm, Sweden. For more information: www.polygiene.com.