

PRESS RELEASE

Malmö, Sweden, July 14, 2021

Polygiene provides guidance for Q2

Polygiene reports a net income of MSEK 46.7 (17.3) and an operating income of MSEK 10.1 (-0.8). The cash flow is strengthened by MSEK 5.2 in the period.

- The company reports a sales increase of 169 %. Accumulated growth from the beginning of the year amounts to 153 %.
- Organic growth amounts to 45 % (adjusted for exchange rate effect 65 %).
- The gross margin is a bit lower than previous period and amounts to 61.8 %.
- Preliminary operating profit before income tax amounts to MSEK 10.1 (-0.8) which gives an EBIT-margin of 22 %.
- Cash flow is strengthened by MSEK 5.2 (0.0).

"Net sales in the second quarter are in line with expectations, and both the organic and the growth for the group were strong compared to last year. The gross margin is slightly lower due to more expensive transport costs, minor price increase for raw materials and the fact that some larger volume orders were sold with a little lower price during the quarter. Some non-recurring costs have also affected the result, but I am very pleased to deliver an EBIT of more than 10 million," comments CEO Polygiene, Ulrika Björk.

The interim report for the second quarter will be released August 26.

This information is information that Polygiene AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact set out below, at 8.00 CET on July 14th, 2021.

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About Polygiene

As the world leader in stays fresh technologies, we want to change the way we view products – from fast consumables to durables. We treat clothes, accessories, home products, and textiles to help people stay fresh, wash less and let clothes and products live longer. Over 200 global premium brands have chosen to use the Polygiene brand with their products. With the wholly owned subsidiary Addmaster Holdings Limited, we now have the possibility to offer solutions for both soft and hard surfaces. Polygiene is listed on Nasdaq First North Growth Market in Stockholm, Sweden. For more information: www.polygiene.com.

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